



Note: This news release and the 2008 annual report are available
on our Web site: www.lillyendowment.org

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Lilly Endowment 2008 annual report focuses on education

A charismatic young Teach for America teacher stays late most afternoons to tutor her students assigned by the Juvenile Court to an alternative grade school. With assistance from his college's research and innovation center, an entrepreneurial college student launches a science-based, startup company that offers near-space satellite communications using high-altitude balloons. Taking advantage of new course offerings at her local community college, a "downsized" factory worker goes back to school for an entirely new education and future in the life sciences.

These scenarios are among those depicted in Lilly Endowment Inc.'s 2008 annual report, which focuses on "opening doors of opportunity for others through education." The report also explores the importance of fostering a civic culture in which providing opportunities for others to succeed is valued. It notes the "virtuous circle of community" that is created by such efforts. Appealing educational and cultural opportunities in a community cause businesses to locate or expand there, which results in the participation of their talented employees in community arts and human service organizations, schools and universities, and religious congregations. This participation in turn enhances the quality of life in the community, which makes it even more attractive and thus perpetuates the "virtuous circle."

The Endowment's grantmaking in education reflects its belief that Indiana must be prepared to compete in the globally interconnected, knowledge-based world of today. Over the last decade or so, its endeavors in Indiana's education arena have included, among others, "distinction grants" to 14 Indiana colleges and universities; \$100 million in "intellectual capital" grants to Indiana colleges and universities; 12 years of the Lilly Endowment Community Scholarship Program, through which nearly 3,000 Indiana high school graduates have received full-tuition scholarships to Indiana colleges and

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universities of their choosing; the Teacher Creativity Fellowship Program, which provides 120 Indiana K-12 teachers each year grants for renewal experiences; a variety of efforts to promote adult education; and two rounds of the Community Alliances to Promote Education (CAPE) initiative, through which nearly \$240 million has been provided for community-based approaches to improve education in Indiana.

The annual report describes just a few of the Endowment's recent efforts to support initiatives to advance education in Indiana:

- **I-STEM** - **I**ndiana **S**cience **T**echnology **E**ngineering **M**athematics Resource Network - When one reads that 80 percent of the fastest-growing occupations depend on science and math skills, it behooves one to become proficient in those subjects. Thus in 2006 was born I-STEM, partially funded with a \$3.4 million Endowment grant to the CICP Foundation, the charitable foundation of Central Indiana Corporate Partnership. I-STEM covers a range of activities and programs that aim at better preparation for students and teachers. A whole smorgasbord of professional development possibilities is open for teachers, from free graduate courses to a myriad of resources such as "Chemistry Is a Blast" and "Green Science."
- **PRISM** - Another STEM resource is PRISM (Portal Resources for Indiana Science and Math), directed by Patricia A. Carlson, professor of new media at Rose-Hulman Institute of Technology. PRISM is a free Web site that provides collections of online resources chiefly for middle-school math and science. Endowment investment in PRISM: \$950,000 in 2008; since its inception, \$2.7 million.
- **Homework Hotline** - High-school students in Indiana--and everywhere--can be on the phone for hours, but for homework? Last year they made 44,151 calls to the Homework Hotline, another STEM resource based at Rose-Hulman. If a logarithm's got a kid down, he can just call 877-ASK-ROSE. A friendly student will respond and not give the answer, but walk the caller through the process of getting the right answer. Endowment investment in Homework Hotline: \$2.8 million in 2008; since its inception: \$8.7 million.
- **Teach for America** - Last fall saw the first class of Teach for America teachers take their posts in Indianapolis schools, and next fall will see the first class of the Woodrow Wilson Indiana Fellowship program which will prepare new math and science teachers.

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The fellowships are open to outstanding college graduates and career-changers who majored in math or science and are willing to teach in those disciplines at high-need secondary schools in Indiana. They will learn how to do this at four Indiana colleges: Purdue University, the University of Indianapolis, Indiana University-Purdue University Indianapolis and Ball State University. Endowment investment in Teach for America: \$2 million. Endowment investment in Woodrow Wilson Fellowship program: \$10 million.

- **Summer Youth Programs** - For years the Endowment--and other area funders--have supported an array of activities for youngsters in the Indianapolis metropolitan area. The kids have a chance to be with current friends and make new ones, go swimming, play sports, take naps--and learn new skills. The Center for Summer Learning at Johns Hopkins University--concerned about the national “loss of learning” during the summer months--has taken note of Indianapolis’ summer programming and is using it broadly as a model for other cities. Endowment investment in summer youth programs in 2008: \$1.7 million.
- **Initiative to Promote Opportunity Through Educational Collaborations** - The original and sustaining rounds of this initiative support programs for universities to encourage the entrepreneurial spirit of their students and build relationships for them with the “real world.” Through this initiative, begun in 2003 and bolstered in 2008 with a round of sustaining grants, Indiana colleges and universities have started new internships, developed hundreds of collaborations with alumni and Indiana employers, improved career services, and set up statewide business-plan competitions to reward entrepreneurial concepts important for Indiana’s new knowledge-based economy. The report profiles Purdue University, Taylor University, Wabash College and Ivy Tech Community College. Endowment investment to date: \$60 million.
- **Butler Business Accelerator** - Through the support of a distinction grant to Butler University to establish the Accelerator, a cadre of professionals and academics leads students in advising and assisting mature, middle-market companies poised for growth in Central Indiana. The Accelerator taps into the energy and creativity of Butler MBA and undergraduate students and the experience of Accelerator staff. The Accelerator’s

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work with Langham Logistics is profiled in the report. Endowment investment to date: \$22 million.

Observing that flourishing congregations are important components of thriving communities, the report also describes the expansion of the Indianapolis Center for Congregations. With “branches” now in Fort Wayne and Evansville, it strives to help local faith communities address pressing concerns and take advantage of new opportunities to strengthen their ministries. Ministers and laity can learn from each other in programs like “Better Preaching & Better Listening.” Through the center’s multitude of programs, seminars and collaborations, congregations that previously had little interaction with each other find themselves working together on similar goals. And the pastors, who may feel an occasional sense of isolation, can meet with their counterparts all over the state for discussion and fellowship. Endowment investment to date: \$9.5 million in 2008; \$56.4 million since 1996.

The annual report’s executive message mentions the Endowment’s disaster-relief grants totaling \$50 million to the American Red Cross, Salvation Army and Indiana Association of United Ways to help address the many local needs arising from the extraordinary storms and floods that wreaked havoc on the state throughout 2008. Also noted in the executive message are a \$5.8 million grant to Purdue University’s Military Family Research Institute to support the efforts of Indiana higher education institutions to accommodate better the needs of students who are veterans or in the military and a \$2 million grant in December to the Community Economic Relief Fund of the United Way of Central Indiana to help meet the urgent needs of citizens affected by the downturn in the economy.

In personnel changes, the executive message notes the election of Charles E. Golden to the Endowment’s board of directors. A distinguished business and civic leader, Golden was executive vice president and chief financial officer of Eli Lilly and Co. from 1996 to 2006. Also noted are the addition of Richard O. Ristine Jr. as a program director in the Community Development Division and the promotions of Barbara S. DeHart and Patricia R. Villars as program directors in the Education Division.

While acknowledging the challenging economic conditions that developed in 2008, the executive message also reflects on the inspiration the Endowment draws from the fact that J.K. Lilly Sr. and his sons--J.K. Jr. and Eli--established the Endowment during the Great Depression in 1937, another bleak time in the nation’s history. Since then their generosity has made possible more than

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\$7 billion in Endowment grants to 8,115 charitable organizations, most of them in their home state, Indiana.

The finances and grantmaking section of the report indicates that Lilly Endowment's assets at the end of 2008 (Dec. 31, 2008) were \$5.7 billion. The Endowment paid grants totaling \$330.9 million, including Community Development Division grants of \$123.8 million (37 percent), Education Division grants of \$107.9 million (33 percent), and Religion Division grants totaling \$99.2 million (30 percent).

In 2008 the Endowment approved grants totaling \$310.9 million to 664 grantees, 239 of them new to the Endowment. Community Development grants totaled the most dollars at \$120.9 million (39 percent), Religion Division totaled \$99.3 million (32 percent), while approvals for the Education Division totaled \$90.7 million (29 percent).

In both the grants-paid and grants-approved categories, most of the funds went to Indiana organizations--\$250.1 million (76 percent) of the grants paid and \$230.1 million (74 percent) of the grants approved.