



September 21, 2004

Media Memo: “Intellectual Capital” Grants

Last February Lilly Endowment Inc. announced a \$100 million program, the “Initiative to Recruit and Retain Intellectual Capital for Indiana Higher Education Institutions.”

Thirty-seven public and private colleges and universities were asked to consider how they can attract or keep more of the brightest and most talented minds in Indiana. They were to consider all aspects of intellectual capital – full- or part-time adjunct faculty, scholars and researchers, visiting fellows, graduate or undergraduate students, administrators, staff and so forth.

All proposals were to be submitted to the Endowment by Sept. 15; however, the Endowment encouraged earlier submissions if the schools were prepared to propose their plans. Accordingly, seven proposals were approved by the end of July and 15 have been approved this month. The Endowment expects to act on other proposals by the end of the year.

The following seven schools announced grants in July:

Ball State University Foundation, \$4.9 million
Bethel College, \$1 million
Holy Cross College, \$500,000
Purdue Research Foundation, \$17.5 million
St. Joseph’s College, \$1 million
University of Evansville, \$1 million
University of Southern Indiana, \$2.5 million

Fifteen more universities and colleges have been awarded grants in this initiative. They are the following:

Anderson University, \$1 million
Calumet College, \$1, million
DePauw University, \$1 million
Franklin College, \$1 million
Goshen College, \$1 million
Hanover College, \$1 million
Indiana Institute of Technology, \$1 million
Indiana State University Foundation, \$3 million
Ivy Tech Foundation, \$12.5 million
Martin University, \$500,000
Oakland City University, \$1 million
Tri-State University, \$1 million
University of Indianapolis, \$1 million
University of Notre Dame, \$3 million
Valparaiso University, \$1 million

Please contact these schools' communications offices to learn more about the details of their programs. Most of the schools' news releases about this initiative may be posted on the Endowment's Web site when they are released. (Most of those announced earlier may already be on the Endowment's Web site and/or the school's Web site.)

The amount of the grant depends on the school's enrollment

For the original news release about this program, go to our Home Page, click on Communications, scroll down to Education and see the 2004/02/25 announcement.