



EMBARGOED FOR
RELEASE until
Tuesday, Nov. 23, 2004

Media Memo: Last of “intellectual capital” grants announced

From: Gretchen Wolfram, 317/916-7304

Lilly Endowment Inc. announces the final grants in its \$100 million, 37-school Initiative to Recruit and Retain Intellectual Capital for Indiana Higher Education Institutions. In this final installment, 15 schools have received grants totaling \$41.5 million.

Through the initiative, the Endowment invited participating Indiana colleges and universities to propose ideas to help them expand their institutions’ “intellectual capital.” They considered a variety of ways to strengthen intellectual talent on their campuses. Their proposals involved attracting or retaining high-quality faculty, graduate or undergraduate students; making facilities more competitive by equipping or renovating teaching, learning or research space; and offering new opportunities for students to work with faculty on research projects.

“We believe that the creative enthusiasm that bright and open minds bring to classrooms and labs and community settings can profoundly advance the schools’ pursuit of excellence,” said Sara B. Cobb, Endowment vice president for education. “In time, we hope that these new strategies will come together to form a critical mass of excellence and innovation that will continue to build momentum – enhancing the reputation of Indiana and improving the quality of life of Indiana citizens in the years ahead.”

The following 15 schools received grants this month:

Ancilla Domini College, \$500,000
Butler University, \$1 million
Grace College, \$997,791
Huntington College, \$1 million
Indiana University Foundation, \$26 million
Indiana Wesleyan University, \$2.5 million
Manchester College, \$1 million
Marian College, \$1 million
Rose-Hulman Institute of Technology, \$1 million
St. Mary-of-the-Woods College, \$1 million

St. Mary's College, \$1 million
Taylor University, \$1 million
University of St. Francis, \$1 million
Vincennes University, \$1.5 million
Wabash College, \$1 million

In May, the first grant in the initiative was awarded to the Purdue Research Foundation, \$17.5 million.

In July six more schools received grants:
Ball State University Foundation, \$4.9 million
Bethel College, \$1 million
Holy Cross College, \$500,000
St. Joseph's College, \$1 million
University of Evansville, \$1 million
University of Southern Indiana, \$2.5 million

In September grants were approved for the following 15 schools:

Anderson University, \$1 million
Calumet College, \$1 million
DePauw University, \$1 million
Franklin College, \$1 million
Goshen College, \$1 million
Hanover College, \$1 million
Indiana Institute of Technology, \$1 million
Indiana State University, \$3 million
Ivy Tech Foundation, \$12 million
Martin University, \$500,000
Oakland City University, \$1 million
Tri-State University, \$1 million
University of Indianapolis, \$1 million
University of Notre Dame, \$3 million
Valparaiso University, \$1 million

The amount of the grants depended on each school's enrollment.

Please contact these schools' communications offices to learn more about the details of their programs. Many of the schools' news releases about this initiative may be posted on the Endowment's Web site when they are released.

For the original Endowment news release about this initiative, go to the Endowment's Web site Home Page, click on Communications, scroll down to Education and view the 2004/2/25 announcement.