



Contact: Gretchen Wolfram
317/916-7304
317/255/2640
wolframg@lei.org

For Immediate Release
Aug. 27, 2010

Lilly Endowment adjusts scholarship program

Campuses of 28 Indiana colleges and universities are welcoming 216 new Lilly Endowment Community Scholars to their halls this semester. Nominated by their community foundation and selected by Independent Colleges of Indiana, the freshmen have come from all 92 Indiana counties. Over the 13 years of the Lilly Endowment Community Scholarship Program, more than 3,300 Indiana high school students have received the same honor and have gone on to become teachers and doctors, chemists and lawyers, nurses and engineers, and so forth.

The program provides scholarships for full tuition, required fees and up to \$800 per year for required books and equipment for four years of full-time undergraduate study leading to a baccalaureate degree at an accredited Indiana public or private college or university.

Lilly Endowment has recently announced a grant of \$15 million to Independent Colleges of Indiana (ICI) to support another round of the scholarship program. For the 2011 “class,” each foundation will be eligible to nominate at least one recipient for the full-time scholarship. This is a change from previous years, when each county could nominate at least two students. The total number of students in the 2011 cohort will be 142.

When the scholarship program began in 1998, the average cost of tuition and fees for each scholar was just under \$50,000 for four years of study. For the 2011 cohort, the average cost per scholar is estimated at \$106,000 for four years.

“While we regret that fewer scholarships will be awarded in 2011, we are pleased to continue this important program that helps promote the value of higher education in our state and highlights the vital role community foundations play in Indiana counties,” said Sara B. Cobb, the Endowment’s vice president for education.

(more)

Scholarship program
Add 1

“Every year, the Endowment reviews all aspects of the scholarship program, trying to find ways to maximize the effectiveness of the program while maintaining responsible stewardship of the Endowment resources,” she added.

For the 2011 cohort, the number of nominees that a community foundation can submit will be based on the population of each county served by the foundation as follows:

<u>Population</u>	<u>Number of Scholarship Nominees</u>
1-50,000	1
50,001-150,000	2
150,001-250,000	3
250,001-350,000	4
350,001-450,000	5
450,001-550,000	6
550,001-650,000	7
650,001-750,000	8
750,001 or more	9