



Overview

Lilly Endowment is pleased to announce the newest round of its Giving Indiana Funds for Tomorrow (GIFT) initiative, Phase VII. With GIFT VII, the Endowment looks to build upon the momentum and successes of Indiana community foundations in GIFT's first six phases and further cement their positions as trusted and valued institutions in their communities. Through GIFT VII, the Endowment seeks both to help Indiana community foundations and affiliate funds (hereafter referred to as community foundations) grow their financial resources to promote long-term viability and to help them meet current needs in their communities. Also through GIFT VII, the Endowment will provide support for community foundations to improve the quality of life in their communities by enhancing their effectiveness in community leadership.

Accordingly, the Endowment has allocated up to \$125 million in funding for eligible Indiana community foundations as follows:

- **Matching Fund Grants** totalling up to \$66.9 million will help build unrestricted endowments and support other charitable purposes selected by community foundations. The Matching Fund Grants program will provide up to \$9.2 million in funding to encourage 100% board giving.
- **Community Leadership Grants** totalling up to \$48.9 million will help community foundations build their leadership competencies, develop plans to address high priority community needs or opportunities and implement strategies identified in those plans.

Matching Fund Grants will be awarded based upon county population size, with grants ranging in amount from \$500,000 to \$4,000,000. In addition to matching grants and to encourage community foundation board engagement, each community foundation with 100% board giving will be awarded an unrestricted grant of \$100,000.

Community Leadership Grants will be available in two components:

1. Community foundations may apply for planning grants based on county population size, with grants ranging in amount from \$50,000 to \$200,000. These funds can be employed to enhance community foundation leadership competencies and develop initiatives that address high-priority community challenges and opportunities.
2. Community foundations may apply for funds to implement their plans in amounts based on county population size, with grants ranging in amount from \$100,000 to \$500,000.

Furthermore, community foundations will be invited to submit concepts with their implementation grant applications for addressing more substantial, larger scale needs or opportunities. The Endowment may invite certain community foundations with especially promising concepts to develop and submit full proposals for funding of up to \$5 million per county to address such identified needs or opportunities.