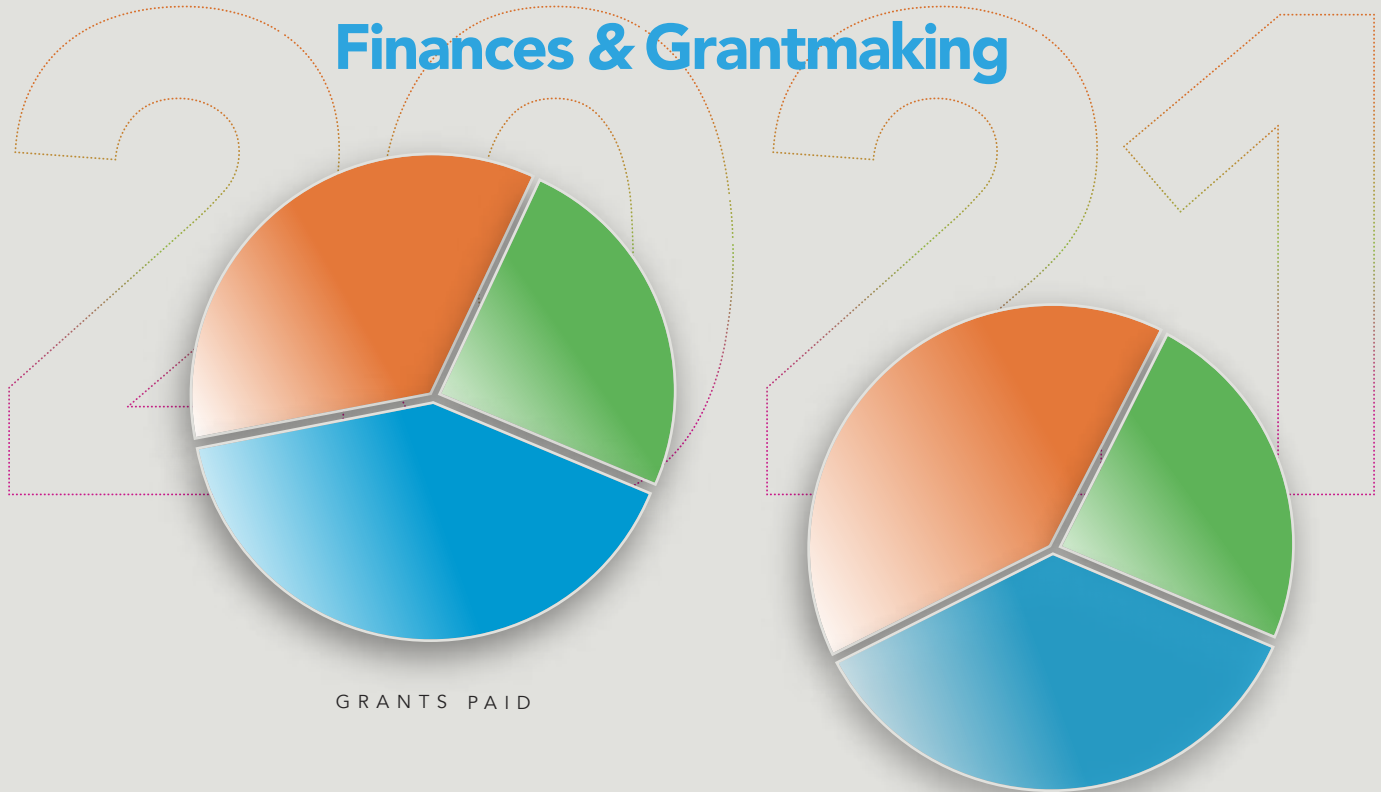


# Finances & Grantmaking



**DURING 2021 LILLY ENDOWMENT PAID \$711.8 MILLION IN GRANTS AND APPROVED \$598.5 MILLION IN NEW GRANTS.**

GRANTS APPROVED

## Cumulative figures

The generosity of the Endowment’s founders has enabled it to disburse since 1937 nearly \$12.4 billion in grants to 10,574 charitable organizations, most of them in Indiana. Of that \$12.4 billion, \$4.5 billion supported education (36 percent), \$4.5 billion supported community development (36 percent), and \$3.4 billion supported religion (28 percent). At the end of 2021 the Endowment’s assets totaled \$32.8 billion.

## Grants paid

In 2021 the Endowment paid grants of \$711.8 million. In this category, **community development grants** totaled \$250.4 million or 35 percent; **education grants** added up to \$172.2 million or 24 percent; **religion grants** accounted for \$289.2 million or 41 percent of the total.

As in previous years, most grants were paid to organizations in Indiana—a total of \$415.5 million (58 percent). Of the payment total of \$711.8 million, \$230.2 million (32 percent) was paid to non-Marion County grantees in Indiana and \$185.3 million (26 percent) to Marion County (Indianapolis) grantees. Organizations outside Indiana received \$296.3 million or 42 percent, mostly from religion grants.

## Grants approved

During 2021 the Endowment approved 975 grants for a total of \$598.5 million to 723 grantees, 190 new to the Endowment.

**Community development grants** totaled the most dollars at \$239 million or 40 percent of the total. Approvals for **education grants** totaled \$141.5 million or 24 percent, while approvals for **religion grants** totaled \$218 million or 36 percent.

Sixty-two percent of grants approved in 2021 went to Indiana organizations. Of the \$598.5 million in grants approved, \$191.2 million (32 percent) was approved for non-Marion County grantees in Indiana and \$178.2 million (30 percent) to Marion County (Indianapolis) grantees. Indiana organizations thus were awarded \$369.4 million (62 percent) of grants approved. Grants approved for non-Indiana organizations totaled \$229.1 million (38 percent).

Board-approved and officers’ grants are listed in the back of this report and are divided into community development and philanthropy, education and youth, and religion. Discretionary grants of up to \$7,500, authorized by the officers, are listed as a single line item for each division.

The Endowment’s match for the charitable contributions of staff, retirees and Board members is reported as a single line item before the total of all grants approved. “Grant Guidelines & Procedures” are outlined on pages 60-61 of this report.