

Finances & Grantmaking

During 2022 Lilly Endowment paid \$1.310 billion in grants and approved \$1.298 billion in new grants.

Cumulative figures

Since its founding in 1937, the Endowment through the generosity of its founders has disbursed \$13.7 billion in grants to 10,722 charitable organizations, most of them in Indiana. Of that \$13.7 billion, \$5.0 billion supported education (37 percent), \$4.8 billion supported community development (35 percent), and \$3.9 billion supported religion (28 percent). At the end of 2022, the Endowment's assets totaled \$40.8 billion.

Grants paid

In 2022 the Endowment paid grants totaling \$1.310 billion. **Religion grants** accounted for \$498 million or 38 percent of the total; **education grants** accounted for \$411 million or 31 percent; and **community development grants** accounted for \$401 million or 31 percent.

As in previous years, most of the grants paid in 2022 (\$729 million or 56 percent) supported charitable efforts in Indiana. Grants totaling \$429 million (33 percent) supported Indiana charitable efforts outside of Marion County (Indianapolis), and \$300 million (23 percent) supported charitable efforts inside the county. Remaining grants paid in 2022 totaling \$581 million (44 percent) supported charitable efforts outside Indiana, most of which were religion grants.

Grants approved

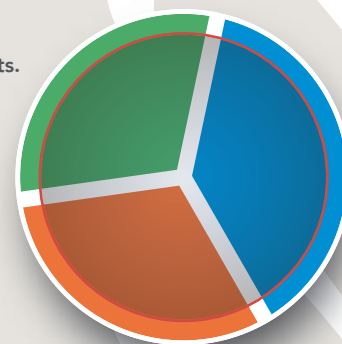
During 2022 the Endowment approved 965 grants for a total of \$1.298 billion to 645 grantees, 150 new to the Endowment.

Grants in religion of \$512 million were approved during the year, or 39 percent of the grants approved total. Approvals for **education grants** totaled \$424 million or 33 percent, while approvals for **community development grants** totaled \$362 million or 28 percent.

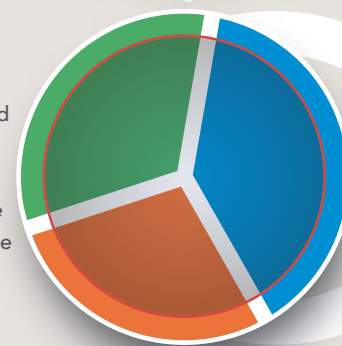
Fifty-four percent of grants approved in 2022 was to support charitable efforts in Indiana. Specifically, of the \$1.298 billion in grants approved, \$436 million (34 percent) was approved for charitable efforts in Indiana outside of Marion County (Indianapolis) and \$265 million (20 percent) was designated for charitable efforts inside the county. The balance of \$597 million (46 percent) was approved for charitable efforts outside Indiana.

Board-approved and officers' grants are listed in the back of this report and are divided into community development and philanthropy, education and youth, and religion. Discretionary grants of up to \$7,500, authorized by the officers, are listed as a single line item for each division.

The Endowment's match for the charitable contributions of staff, retirees and Board members is reported as a single line item before the total of all grants approved. "Grant Guidelines & Procedures" are outlined on pages 60-61 of this report.



GRANTS PAID



GRANTS APPROVED