

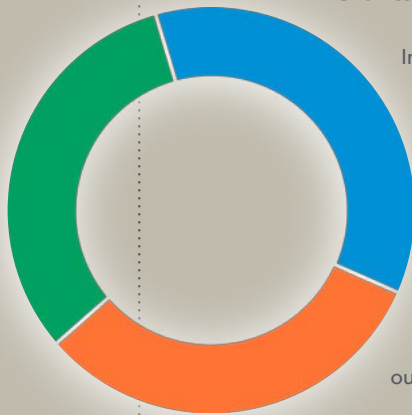
# Finances & Grantmaking

During 2023 Lilly Endowment paid \$1.509 billion in grants and approved \$1.716 billion in new grants.

## Cumulative figures

Since its founding in 1937, the Endowment through the generosity of its founders has disbursed \$15.21 billion in grants to 11,087 charitable organizations, most of them in Indiana. Of that \$15.21 billion, \$5.43 billion supported education (36 percent), \$5.35 billion supported community development (35 percent), and \$4.43 billion supported religion (29 percent). At the end of 2023, the Endowment's assets totaled nearly \$62.2 billion.

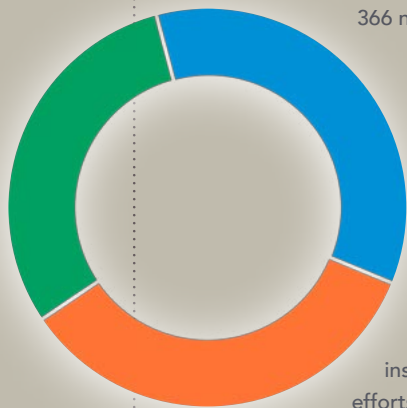
### Grants paid



In 2023 the Endowment paid grants totaling \$1.509 billion. Religion grants accounted for \$540 million or 36 percent of the total; community development grants accounted for \$488 million or 32 percent; and education grants accounted for \$481 million or 32 percent.

As in previous years, most of the grants paid in 2023 (\$923 million or 61 percent) supported charitable efforts in Indiana. Grants totaling \$754 million (50 percent) supported Indiana charitable efforts outside of Marion County (Indianapolis), and \$169 million (11 percent) supported charitable efforts inside the county. Remaining grants paid in 2023 totaling \$586 million (39 percent), supported charitable efforts outside Indiana, most of which were religion grants.

### Grants approved



During 2023 the Endowment approved 1,459 grants for a total of \$1.716 billion to 1,081 grantees, 366 new to the Endowment.

Grants in religion of \$609 million were approved during the year, or 35 percent of the grants approved total. Approvals for community development grants totaled \$593 million or 35 percent while approvals for education grants totaled \$514 million or 30 percent.

Fifty-nine percent of grants approved in 2023 was to support charitable efforts in Indiana. Specifically, of the \$1.716 billion in grants approved, \$843 million (49 percent) was approved for charitable efforts in Indiana outside of Marion County (Indianapolis) and \$176 million (10 percent) was designated for charitable efforts inside the county. The balance of \$697 million (41 percent) was approved for charitable efforts outside Indiana.

Board-approved and officers' grants are listed in the back of this report and are divided into community development, education and youth, and religion. Discretionary grants of up to \$7,500, authorized by the officers, are listed as a single line item for each division.

The Endowment's match for the charitable contributions of staff, retirees and Board members is reported as a single line item before the total of all grants approved. "Grant Guidelines & Procedures" are outlined on pages 68-69 of this report.