

FINANCES & GRANTMAKING

During 2024 Lilly Endowment paid \$2.244 billion in grants and approved \$2.397 billion in new grants.

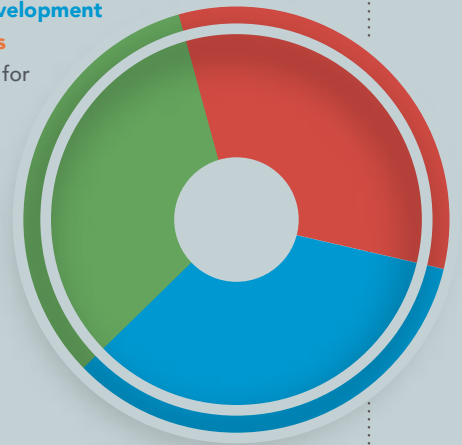
Cumulative figures

Since its founding in 1937, the Endowment through the generosity of its founders has disbursed \$17.5 billion in grants to 11,353 charitable organizations, most of them in Indiana. Of that \$17.5 billion, \$6.2 billion supported education (35 percent), \$6.1 billion supported community development (35 percent), and \$5.2 billion supported religion (30 percent). At the end of 2024, the Endowment's assets totaled nearly \$80 billion.

Grants paid

In 2024 the Endowment paid grants totaling \$2.244 billion. **Community development** grants accounted for \$762 million or 34 percent of the total; **religion grants** accounted for \$751 million or 33 percent; and **education grants** accounted for \$731 million or 33 percent.

Of the total \$2.244 billion grants paid in 2024, \$1.073 billion (48 percent) supported charitable efforts in Indiana. Grants totaling \$225 million (10 percent of total grants paid) supported charitable efforts in Marion County (Indianapolis), and \$848 million (38 percent of total grants paid) supported charitable efforts in the rest of the state of Indiana. Remaining grants paid in 2024 totaling \$1.171 billion (52 percent) supported charitable efforts outside Indiana, most of which were religion grants.

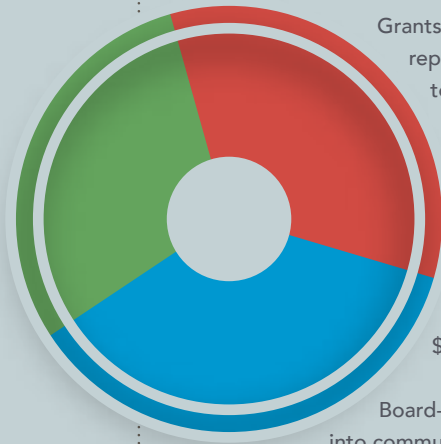


Grants approved

During 2024 the Endowment approved 1,271 grants for a total of \$2.397 billion to 921 grantees, of which 266 were new to the Endowment.

Grants in **community development** of \$871 million were approved during the year, representing 36 percent of the grants approved total. Approvals for **religion grants** totaled \$809 million, representing 34 percent. Approvals for **education grants** totaled \$717 million, representing 30 percent.

Fifty percent of the total \$2.397 billion grants approved in 2024 supported charitable efforts in Indiana. Specifically, \$226 million (9 percent of total grants approved) was designated for charitable efforts inside Marion County (Indianapolis), and \$973 million (41 percent of total grants approved) was designated for charitable efforts in the rest of the state. The balance of \$1.198 billion (50 percent) was approved for charitable efforts outside Indiana.



Board-approved and officers' grants are listed in the back of this report and are divided into community development, education and youth, and religion. Discretionary grants of up to \$7,500, authorized by the officers, are listed as a single line item for each division.

The Endowment's total matching grants for the charitable contributions of staff, retirees and Board members is reported as a single line item before the total of all grants approved. "Grant Guidelines & Procedures" are outlined on pages 72-73 of this report.