

Lilly Endowment

Annual Report

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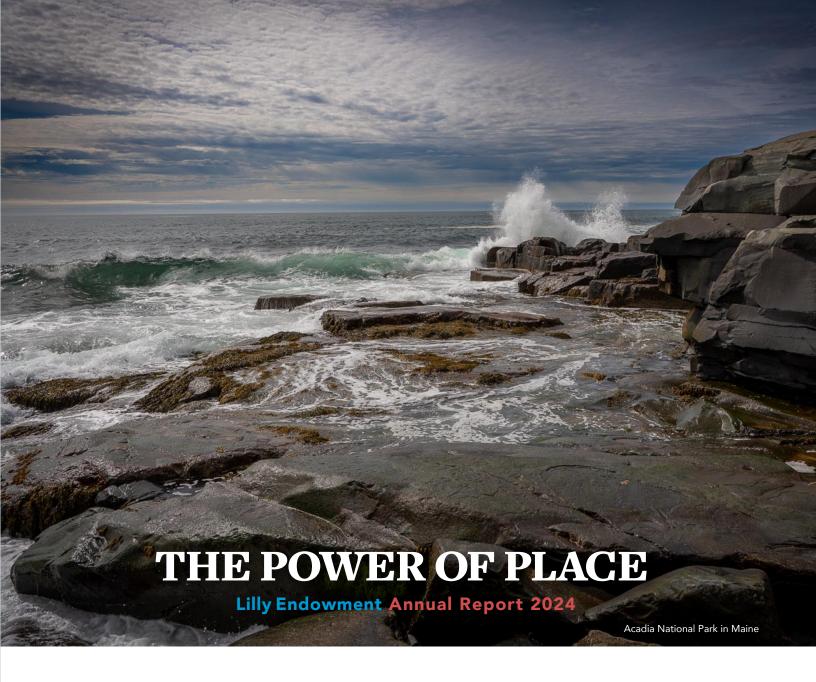
About Lilly Endowment

Lilly Endowment Inc. is an Indianapolis-based, private foundation created in 1937 by J.K. Lilly, Sr. and his sons Eli and J.K. Jr. through gifts of stock in their pharmaceutical business, Eli Lilly and Company.

The gifts of stock remain a financial bedrock of the Endowment. The Endowment, however, is a separate entity from the company, with a distinct governing board, staff and location.

In keeping with the founders' wishes, the Endowment supports the causes of community development, education and religion.

The Endowment funds programs throughout the United States, especially in the field of religion. A key priority of its founders, however, was to help the people of their city and state reach their full potential and build better lives. Accordingly, the Endowment maintains a special commitment to our founders' hometown, Indianapolis, and home state, Indiana.



Executive Message 2

Community Development 5 | Religion 17 | Education 27

Finances & Grantmaking 33 | Auditor's Report 34 | 2024 Grant Approvals 41

Grant Guidelines & Procedures 72

EXECUTIVE MESSAGE

J.K. LILLY AND HIS SONS, ELI AND J.K. JR., WHO FOUNDED LILLY ENDOWMENT in 1937, understood that for individuals and families to flourish, the communities that they call home must be vibrant places where people care about and get to know each other— places that offer appealing amenities and an overall quality of life that contribute to the abilities and opportunities of all residents to realize their potential. Such communities do not just happen. They must be persistently and intentionally nurtured. Civic engagement must be continually encouraged, and a dynamic of mutuality must be fostered and tended.



Our founders knew that a sense of place is important to the development of these community dynamics, and they sought to help cultivate a sense of place in their hometown, Indianapolis, and home state, Indiana. These places meant a great deal to the Endowment's founders. As Eli Lilly wrote in 1974:

"All of us (Lillys) put together have never done as much for Indianapolis as Indianapolis has done for us."

To that end, the Endowment has supported an array of organizations in Indianapolis and in Indiana that help enhance quality of place and community, including parks, churches, arts and cultural organizations, colleges and universities, historic preservation organizations, human services and affordable housing agencies, youth development organizations, K-12 education and early learning providers, and philanthropic organizations. All these organizations and others play important roles—individually and collectively—in building a sense of place in a community and in helping residents identify with and feel connected to a given place.

This annual report features stories that portray the efforts of various organizations in Indianapolis, across Indiana and throughout the country that with support from the Endowment are purposefully building a sense of place to bolster civic connectedness and enhance quality of life and community vitality.

A story from our grantmaking in community development

highlights the many ways in which parks add to the beauty and well-being of our city, state and nation—from small pocket parks within Indianapolis neighborhoods to Indiana's beloved state parks and the wonderfully varied parks, historic sites and monuments overseen by the National Park Service. In 2024, the Endowment approved a \$100 million grant to the National Park Foundation, a \$50 million grant to the Indiana Department of Natural Resources to fund improvements at Prophetstown State Park and in various parks throughout the Indiana State Parks system, and a \$30 million grant to the White River State Park Development Commission

for a major expansion of that park in downtown Indianapolis. These grants followed \$80 million in grants approved in 2022 to support new facilities and restoration efforts at more than 40 Indianapolis parks in the Indy Parks and Recreation system.

Another story from community development describes a few community foundation projects supported by the latest grants made through Phase VIII of Giving Indiana Funds for Tomorrow (GIFT), the Endowment's decades-long initiative that encourages community foundations to work with a broad range of community residents to identify and prioritize the most compelling needs and opportunities that should be addressed to strengthen quality of life in their communities.

From our grantmaking in religion, there are two stories that recognize the roles that congregations play in their local communities. One story highlights how, with funding from the Endowment, the Preserving Black Churches Project of the National Trust for Historic Preservation is helping historically significant churches preserve their structures to strengthen their ministries and tell their stories of resiliency and hope as carriers of African American religious and cultural traditions.

Another story features a new Endowment initiative, Ministry in Rural Areas and Small Towns. Churches in small towns often play important roles in the history and identities of their communities by serving as gathering places for community and civic events. Many host health and wellness and early childhood education programs. Endowment grants are helping organizations work with congregations around the country to strengthen pastoral and lay leadership, enhance ministries, and build relationships with community organizations to foster the well-being of community residents.

A story about our grantmaking in education focuses on the collaborative endeavors of Indiana colleges and universities as they engaged with community residents and organizations to prioritize and address key challenges and opportunities to enhance quality of life in their communities. Through the Endowment's competitive initiative, College and Community Collaboration, 19 Indiana colleges and universities

received grants in 2023 and in 2024 to partially support their varied and community-informed projects. The annual report story highlights the collaborative efforts of three of these institutions—Ball State University, Hanover College and Rose-Hulman Institute of Technology—to enhance their communities and campuses.

After the isolation so many felt during the COVID-19 pandemic and with the increasing use of virtual means for social engagement, cultivating a sense of place where people can interact with each other and with nature in real time seems more and more compelling. It is heartening for us to see the multitudes of people who are dedicating their energies, time and other resources in collaborative efforts to improve

quality of life in their communities throughout our state and country.

It is a privilege for the Endowment to be able to help them along the way.

Transitions

In closing, we acknowledge with gratitude the contributions and service of two Lilly Endowment board members, Eli (Ted) Lilly II and Craig Dykstra, who became emeritus board members in 2024.

The longest-serving director in the Endowment's history, Eli (Ted) Lilly II joined the board in 1976 when his great uncle and Endowment founder Eli Lilly was on the board. During his nearly 50-year tenure as an Endowment director, his wise and perceptive counsel contributed greatly to our deliberations as did his stewardship of our founders' aims and values.

Craig Dykstra joined the board in 2013 after leading the Endowment's religion division for 23 years, retiring as senior vice president for religion in 2012. Bringing to the board a generosity of spirit, sage advice and a keen understanding of and commitment to philanthropy, he had a deep concern for the vitality of pastors, congregations and theological schools throughout our country and extraordinary knowledge and insights about their strengths, challenges and potential.

We were pleased to welcome two new board members in 2024:

Rebecca E. Lilly and John D. Witvliet. Lilly is a great greatgranddaughter of J.K. Lilly, Jr., one of the Endowment's founders. A native of Indianapolis, she received a bachelor's degree from Tufts University and an MBA from the Yale School of Management and currently serves as Vice-President, Financial Advisor at Morgan Stanley in Greenwich, Conn. Effective June 1, 2025, Witvliet will serve as senior scholar and program advisor for university missional initiatives and professor of theology, worship and the arts at Belmont University. The founding director of the Calvin Institute of Christian Worship at Calvin University, he holds a master's degree from Calvin Theological Seminary, a master's degree in music from the University of Illinois, and a doctorate in liturgical studies and theology from the University of Notre Dame.

This year also marked the retirement of one of our long-tenured administrative assistants, Darleatha Harris. For 34 years, she was indispensable to the success of the Summer Youth Program Fund and other Endowment grant programs that promote the healthy development of youth. We will miss her hospitable spirit and irrepressible wit.

N. Clav Robbins

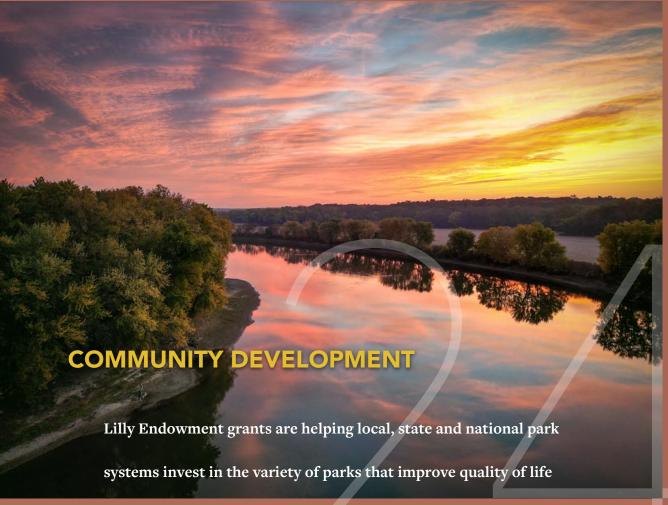
Chairman & Chief Executive Officer

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n. Clay Robbins

Jennett M. Hill

President



in communities across Indianapolis, the state of Indiana and the country. In addition, Endowment grants are supporting community foundations and their partner organizations throughout Indiana as they work to make their towns, cities, counties, and regions better places in which to live and work.



FINDING COMMON GROUND IN PARKS

Grants enable local, state and national parks to enhance the places that attract millions each year

arks, whether in wilderness settings or urban neighborhoods, are vital resources supporting the well-being, health and quality of life of the hundreds of millions of individuals who visit them every year. They are places that help shape the identities of local communities and reflect their histories.

The COVID-19 pandemic sent millions of Americans outdoors in search of solace and recreation: from massive wilderness parks to small urban ones, parks registered sharp spikes in visitation. That surge also underscored an array of needs in America's park systems, from maintenance and repair demands to the need for improved amenities.

With grants totaling \$260 million spread across national, state and local park systems, Lilly Endowment affirmed the value of parks as places that contribute to quality of life for a broad range of audiences. The grants are supporting an array of projects, ranging from upgrading playgrounds and expanding recreational amenities to enhancing educational programs and conserving wildlife habitat.

"Everybody needs beauty as well as bread, places to play in and pray in, where Nature may heal and cheer and give strength to body and soul alike."

—John Muir

NATIONAL PARK FOUNDATION: \$100 MILLION

When renowned documentary filmmaker Ken Burns arrived at Yosemite National Park during the filming of his 2009 documentary series "The National Parks," it was his first visit to America's first national park. He was stunned by the grandeur of the place that wilderness champion John Muir willed into existence in 1890 through persistence and advocacy. The Yosemite Valley, Burns contends, is "the most magnificent spot on our planet."

He isn't alone in his appreciation for Yosemite or any of the other 432 wild landscapes and historic places comprising America's National Park System. In 2024, 330 million visitors flocked to national parks, which collectively total 85 million acres of forests, mountains, rivers, lakes, valleys, prairies, deserts, swamps, and seashores, as well as historic monuments, battlefields, forts, and trails. The largest network of national parks in the world, it is governed and operated by the National Park Service (NPS). While NPS receives some direct funding from the federal government, it also receives support from its congressionally chartered nonprofit organization, the National Park Foundation (NPF).

With a donor base of two million individuals and support from 130 foundations and corporations, NPF is in the midst of a \$1 billion capital campaign, for which the Endowment approved a \$100 million grant in 2024. According to Will Shafroth, who stepped down from his position as

NPF president and CEO in early 2025, "the Endowment's grant—the largest grant in history in support of the national parks—is a game changer for the foundation. The Endowment's grant goes a long way in helping NPF reach its campaign goal," said Shafroth.

The four strategic objectives of NPF's campaign are to inspire the next generation of park stewards through programs for youth; to conserve and preserve threatened parks and wildlife; to ensure world-class visitor experiences; and to tell a more complete story of America.

Foundation leaders are taking time to evaluate how the National Park System can address the strategic objectives with new creative approaches, according to Shafroth. "Just using the same techniques and ways we've done things in the past probably isn't going to get it done," he said.

Of the 330 million visitors to national parks annually, said Shafroth, about half are concentrated in 50 parks, including the iconic Yosemite, Yellowstone, Grand Canyon and Great Smoky Mountains parks. NPF wants to encourage people to explore other parks too, such as Indiana Dunes National Park, said Shafroth. A portion of the Endowment grant will be invested there, directed at such projects as ridding the park of invasive plant species and cleaning up the shoreline. "We've got to do a better job of educating people about the range of other amazing parks to visit," he added.

Endowment grants are supporting parks, big and small, including the playground at Frederick Douglass Park in Indianapolis (below).





Asked about the significance of the Endowment's grant to support national parks, Burns said it got him thinking again about the important role that the parks have played in the nation's history and to the ongoing American story. Referencing his 2009 public television documentary, Burns said: "We called our film The National Parks: America's Best Idea. It's not really America's best idea—the best idea is the Declaration of Independence and the Constitution. But if you were trying to look for places in which the values of these foundational documents of our nation are made real in the vast American landscape, it would be in our national parks."

INDIANA DEPARTMENT OF NATURAL RESOURCES: \$50 MILLION

Northeast of Lafayette, Ind., at the confluence of the Tippecanoe and Wabash rivers, sit 900 acres of native prairie, looking much as it did in 1808 when Shawnee chief Tecumseh and his brother Tenskwatawa founded the village of Prophetstown. The village was named for Tenskwatawa, who was known as the Prophet, and its creation was an attempt to strengthen an intertribal alliance and curb the displacement of Indigenous tribes by white settlers. That attempt ultimately failed when a 1,000-man militia commanded by William Henry Harrison, governor of what was known then as the Indiana Territory, defeated Tenskwatawa and an estimated 500 warriors. Prophetstown, which the Native villagers had abandoned in the wake of the battle was destroyed. The location of Prophetstown remains both a significant historic site and a reminder of the origin of the state's name—literally, "land of Indians." Today, it's home to Prophetstown State Park, one of the beneficiaries of a \$50 million grant the Endowment approved to the Indiana Department of Natural Resources (DNR).

"You can't begin to describe the impact a gift of this magnitude—the largest grant in the history of Indiana state parks—will have on our [state park] system," said Terry Coleman, Deputy

Director for Administration at Indiana State Parks. "I've worked here for over 40 years and never have I experienced anything like it."

Half of the grant will be used for improvements at Prophetstown. Established in 2004, it's Indiana's newest state park and one of the most unique naturally and culturally. It's the state's only tallgrass prairie park and among the state's premier birdwatching sites. In addition to its historical significance, Prophetstown remains important to contemporary Native people. DNR allocated \$8 million of the grant to the creation of the





8 Lilly Endowment | Annual Report | 2024

"(The parks) are rich storehouses of memories and reveries.

They are guides and counsels to the weary and faltering in spirit.

They are bearers of wonderful tales to him who will still listen;

a solace to the aged and an inspiration to the young."

-Richard Leiber, who helped establish Indiana's state parks system in 1916

Prophetstown Heritage Area, which will include a new interpretive center, an outdoor plaza for exhibits and presentations, and a recreated Native village.

Given the region's history, it was essential to include Native people in planning for these improvements at Prophetstown, said Angie Manuel. The first interpretive naturalist at the park when it opened, she has extensive experience telling stories about Prophetstown's landscape, wildlife, and Native history. Now she is interpretive manager at Indiana State Parks. When planning for the park's future began 12 years ago, said Manuel, the division reached out to 26 federally recognized tribes to invite their input.

"They've been really generous with their time and guidance," said Manuel. "By being able to create these beautiful spaces and acknowledge that it's the Indigenous people of today, the tribal citizens, who helped us build these spaces through their knowledge, (we) will help visitors understand that the tribal people are not just part of history. They're still here and they're vibrant."

Among them is Logan York, the tribal historic preservation officer for the Miami Tribe of Oklahoma. The Miami populated much of north-central Indiana for centuries before most were forced westward in the 1840s. York, who has a degree in anthropology from Miami University in Ohio, is helping DNR develop new park signage, living history presentations and training for park interpreters to ensure the stories they tell are accurate and consistent.

"Prophetstown was one of the few places created on purpose by us for a purpose—to protect ourselves," said York. "And the fact that the land has remained largely undeveloped is important

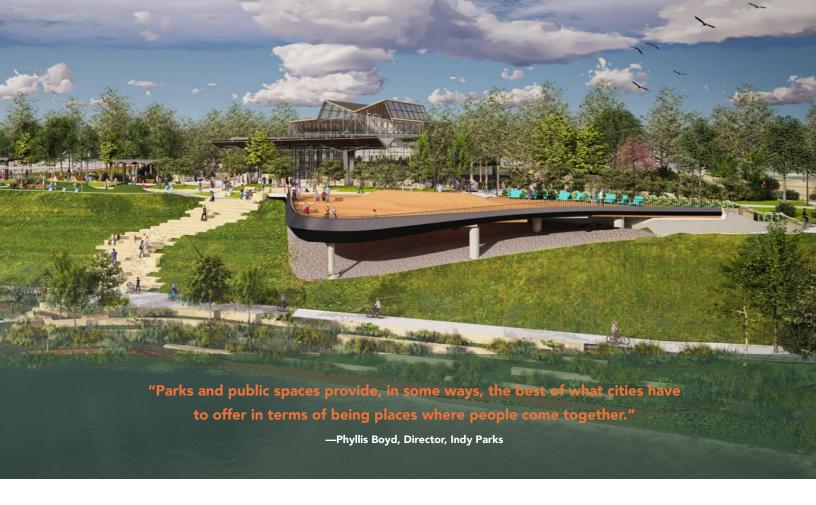
for education and connecting us to our past."

Other Prophetstown improvements will include new trails to make the park more accessible to visitors (\$1 million), improvements to the park's aquatic center (\$1 million), and expansion of its campgrounds (\$15 million).

The remaining \$25 million of the Endowment's grant will be allocated to projects at other parks throughout the state. Of that, \$11 million will go to upgrading playgrounds at several parks, \$10 million to improving campgrounds and \$3 million to repairing historic stone and log buildings, walls and staircases, with attention to accessibility. An additional \$1 million of the grant is being used to purchase a fleet of motorized wheelchairs to make trails and beaches accessible to all. "We want everyone to feel welcome," said Terry Coleman, "to feel they can come and enjoy their state parks."

Glacier National Park in Montana and Indiana
Dunes National Park (opposite) are among the varied
locations within the National Park System.
Prophetstown State Park (below) is located
in West Lafayette, Ind.





INDIANAPOLIS PARKS: \$80 MILLION

Tears of joy come to Don Colvin when he steps into the Frederick Douglass Park Family Center on the Indianapolis eastside and sees how many residents of the Martindale-Brightwood neighborhood are using it. From its fitness center and gym to its spaces for classes, programs, community events and family celebrations, the place bustles with activity. For Colvin, the deputy director of parks planning for the Indianapolis Department of Parks & Recreation (Indy Parks), the new Douglass Park center represents the culmination of 20 years of planning that included extensive outreach to residents and many community meetings. Despite those efforts, some area residents grew skeptical when so many years passed without noticeable progress, according to Colvin, a 34-year veteran of the parks department. But the new center changed that perception, he said. It was made possible, in part, by \$80 million in grants the Endowment approved in 2022 to support parks across Indianapolis.

Grants were made to Indy Parks and to affiliate organizations that support Eagle Creek, Garfield and Holliday parks. Coupled with \$45 million for park improvements from the City of Indianapolis's Circle City Forward initiative, the Endowment's funds are supporting projects at 42 parks located throughout the city. At Douglass Park, for example, Endowment funds were used

for furnishings and fixtures in the new center and for construction of a new playground, both dedicated in 2024. Funds are supporting the redevelopment of sports fields within the park, too.

"It's a historic amount of investment that we have never seen before," said Indy Parks director Phyllis Boyd. "We normally have \$5.8 million a year to spend on park improvements. With \$80 million we're able to do 14 or 15 years' worth of work in a much shorter period of time."

Another focus is playgrounds—updating existing playgrounds and building new ones so

Artist rendering of expansion plans for White River State Park in Indianapolis (above). Frederick Douglass Park in Indianapolis (below); the pool at Krannert Park in Indianapolis (opposite).



families can have access to healthy recreational activities for their children. By the end of 2025, Indy Parks will have completed work on 18 neighborhood park playgrounds. "Having equipment that's in good condition, that's well cared for, that's bright and beautiful is another essential thing we have to offer as a parks department," said Boyd.

Residents in Indianapolis play a key role in maintaining and stewarding local parks, and three parks have dedicated nonprofit organizations that raise funds to support them. Indy Parks helped these affiliate organizations that support Eagle Creek, Holliday and Garfield parks secure Endowment grants for special projects. Eagle Creek Foundation received a \$2.6 million grant for trail improvements, program expansion and development of a documentary. Holliday Park Foundation received \$3 million for playground and signage improvements, walkway upgrades, and gazebo maintenance. Friends of Garfield Park received \$2.5 million for the reconstruction of the historic fountains in its Sunken Gardens.



Improving the parks does more than benefit their visitors, said Colvin. It also benefits parks department employees. "I've had a lot of my staff tell me how much they've grown by working on our projects. I think that will bode well for Indianapolis parks because, as we move forward, having a more informed workforce will make us better park professionals overall."

According to Boyd, the Endowment's support helped Indy Parks turn a corner. "While in general there was a sense among community members that parks were important, what the Endowment's grant did was put some resources behind that. It was a huge step."

AT A GLANCE

National Parks

In 2024, the Endowment made a \$100 million grant to the National Park Foundation (NPF) to support its multi-faceted \$1 billion capital campaign. The grant will support NPF's efforts to conserve, preserve and steward for current and future generations more than 420 landscapes, battlefields, monuments, memorials, historical and cultural sites, trails, rivers, lakes, and seashores under the National Park Service's purview.

State Parks in Indiana

In 2024, the Endowment approved a \$50 million grant to the Indiana Department of Natural Resources to support improvements at Indiana state parks. Half of the grant will fund updates at Prophetstown State Park in Tippecanoe County. The remaining Twenty-five million dollars will support upgrades to historic structures at parks across the state and to the purchase of new wheelchairs that will improve the accessibility of parks statewide.

Also in 2024, the Endowment approved a \$30 million grant to the White River State Park Development Commission to support a 12-acre expansion of White River State Park along the west bank of the White River in downtown Indianapolis. Projects funded by the grant include the repurposing of the remnant of the General Motors Stamping Plant into an event and community center and the development of an extended promenade trail and other features to connect visitors to the river. See story on page 74.

Indianapolis Parks

In 2022, the Endowment approved grants totaling \$80 million to support capital improvements and programing throughout the Indianapolis Parks and Recreation system.

- Two grants to Indianapolis Parks and Recreation totaling \$71.9 million are helping to upgrade playgrounds, sports fields and courts, family centers, and pools and splash pads in parks within each of the city's nine townships and bolstering outreach and programing efforts at city parks.
- A \$2.6 million grant to Eagle Creek Park Foundation is funding trail accessibility, including paving previously dirt trails, and program outreach efforts.
- A \$2.5 million grant to Friends of Garfield Park is supporting efforts to restore and repair historic fountains in the Sunken Gardens.
- A \$3 million grant to Friends of Holliday Park is supporting upgrades to playgrounds, walkways, shade structures, seating and signage, and repair of the gazebo.



COLLABORATING TO ENRICH QUALITY OF LIFE

Public gathering spots, a social service center and outdoor recreation activities strengthen communities

n December 2024, Lilly Endowment awarded 30 grants totaling more than \$171 million to support community foundations and their partners throughout Indiana as they work to make their towns, cities, counties and regions better places in which to live and work. These large-scale competitive Community Leadership Grants were one component of the eighth phase of the Endowment's initiative, Giving Indiana Funds for Tomorrow (GIFT VIII). Through all components of grantmaking in GIFT VIII, the Endowment has awarded a total of \$312 million to community foundations serving all 92 counties.

The competitive grants, which range from \$467,327 to \$20 million, fund a variety of projects and programs that address neighborhood and downtown revitalization projects, affordable housing, early childhood education, the development and enhancement of trails and other outdoor recreation amenities, and improved delivery of social services, including mental health and substance use disorder treatment options.

In soliciting proposals for this grant opportunity, the Endowment encouraged community foundations to engage a broad cross section of local stakeholders so they could work collaboratively to prioritize communities' needs and pursue opportunities that have great potential to enhance local quality of life.

Food brings community together

The Cass County Community Foundation was awarded \$5 million to construct a 16,000-square-foot, multi-use venue to serve as the permanent location for the Logansport Farmers Market. Plans call for a market pavilion to open by fall 2025 and an incubator kitchen to begin operating in January 2026. To complement this project, the city of Logansport intends to make public land downtown available for use as community gardens where residents can grow fresh produce to eat or sell at the farmers market.

The idea behind this venture is that food is a great unifier, and the farmers market is a gathering place that brings the community together, said Deanna Crispen, president and CEO of the community foundation. Logansport's population has become increasingly diverse in recent years, with students in Logansport schools representing 28 countries and roughly 18 percent of the city's residents hailing from Mexico, El Salvador, Guatemala and Haiti, as well as other countries in the Caribbean. Many new residents have come to Logansport to work in its meat processing plants and in the region's agricultural industries.

"We discovered through the planning grant process that people in our community truly value their farmers market," Crispen said. "And in a time when people can struggle with the issues that seem to divide them, there is something innately good about gathering around food and sharing

fellowship. The farmers market is a place where cultures come together, where you can experience world cuisine and where all belong. The incubator kitchen just adds another experience and opportunity to grow our economy and sense of place around food. After all, everybody eats."

Logansport's farmers market opened in 1988 and has been relocated within the city several times, according to Emily Klabunde, the market manager. She also has been a vendor at the market for eight years, selling produce, gamebirds and rabbits that she and her family raise. For the last four years she has served on the market's board of directors. Klabunde believes the market is both a hub for the community and a great business incubator. She tells stories of an 83-year-old local resident who comes to the market every week to sell apples from his orchard and of another man who opened his own butcher shop after a few years of selling at the farmers market.

Cass County Community Foundation is supporting new amenities for the Logansport, Ind. Farmers Market (opposite and below).









Klabunde said the new farmers market facility will provide more than just a building. "This is the culmination of years of work and the community's pulling together to prove that community matters," she said. "A sheltered meeting place that provides permanence and functionality, such as electricity and restrooms, for our farmers market proves that people and the community come first; that people are at the heart of the community. When I go to other cities and towns and see that they have a well-maintained public area in their downtown, it signals to me that people are valued in that town. And I am proud that because of this grant, Logansport is moving in that direction, proving that our rich and diverse community is valued."

Logansport Farmers Market (above).

In Shelbyville, Ind. (below and opposite), Blue River
Community Foundation is leading efforts to
develop the Nonprofit Center.



Centralized services make getting help easier

In Shelbyville, Blue River Foundation (BRF) was awarded a \$5 million grant through GIFT VIII to support the development of the Nonprofit Center, a new 31,000-square-foot community center intended to address residents' basic needs in a centralized location.

Approximately 6,700 households in Shelby County either fall below the federal poverty level or are classified as asset-limited and income-constrained, according to BRF. They often are unable to access organizations that address food insecurity and housing needs or provide parenting and education support due to transportation barriers and the decentralized locations of providers. The new center will provide space for the programs of various social service organizations—including Gleaners Food Bank, Firefly Children and Family Alliance, and



Community foundations serving Warren, Fountain and Vermillion counties in western Indiana are helping residents and visitors engage with the beauty of the Wabash River valley.







Women, Infants and Children, among others—and thereby more comprehensively address the needs of the county's most vulnerable residents.

The Nonprofit Center will be housed in an existing building—a former nursing home—located on the south end of town within a block of Shelbyville High School and a couple of blocks from the Boys and Girls Club.

"This building isn't just about these organizations colocating," BRF executive director Jennifer Jones said. "It's about them really collaborating with each other. Because they're serving a lot of the same people, they can figure out how to serve people better and more efficiently. We're excited to be able to support them in that way."

Stephen Black, president of Healthy Shelby County, the nonprofit organization that owns and will manage the building, said the center will make life easier for people who need social services. Also, it will reduce the cost of overhead for nonprofit service providers, so they can then reinvest the saved funds for programing to meet the needs of the increasing number of people they are serving.

"Since COVID started, you would be shocked to learn the number of households in this community that need these services," Black observed. "I have stood in the pantry lines on Saturday morning out at the fairgrounds and talked to more people than I can count who have said the phrase, 'I never thought I would be in this line. I never thought I would need the services. I can't believe I'm here.'"

Ultimately, the more people who are helped and "the healthier we are as a community, the more we help one another," he added. "And the more we benefit the entire community—not just the individual that is being served—the more we create a healthier community across the board."

Making the outdoors user friendly

In west central Indiana, Warren County Community Foundation, in collaboration with the Western Indiana Community Foundation, was awarded a \$3 million GIFT VIII grant to develop outdoor amenities along the Wabash River in Fountain, Warren and Vermillion counties.

The grant will fund several kayak launches that will provide new public access points along the river; conversion of a decommissioned covered railroad bridge into a new pedestrian bridge that will complete a six-mile walking trail in Covington, Ind.; branded wayfinding and other signage; and public art, including murals. The grant also will support programs and activities to activate the outdoor amenities, including kayak and bikeshare rental programs and education programs focused on conservation, among others.

The history of this effort dates to 2019, when Wabash Heartland Innovation Network, an Endowment-funded regional development initiative, awarded \$1 million to the Wabash River Enhancement Corporation to develop a master plan for the Wabash River Greenway and Blueway network. The network is a 90-mile, multi-use trail corridor spanning five counties along the Wabash River in west central Indiana.

Known as the WRGB master plan, the plan details a 353-mile looped trail network—including both land-based "greenways" and water-based "blueways"—that connect eight towns and cities along the river, according to Michele Stucky, executive director of Warren County Community Foundation. The plan envisions that the Wabash River Greenway and Blueway network will become a significant outdoor attraction. More than \$65 million has already been secured to implement the WRGB master plan.



Recreation is being enhanced along the Wabash River in western Indiana (above).

The new outdoor activities that will emerge thanks to this grant have the potential to bring in visitors. Stucky, however, said the main benefit will be making residents' lives better by giving them closer access to the area's natural amenities and strengthening what it means to be community.

"We believe these projects will help residents see that the trails and waterways in their communities are beautiful," Stucky said. "Working together on the proposal and now in getting to the work to make it a reality have strengthened connections among people in our area. And once the kayak launches and the trail and the bridge restoration are complete, we will be able to come together with pride to enjoy them and help future generations to come and do the same."

AT A GLANCE

GIFT VIII

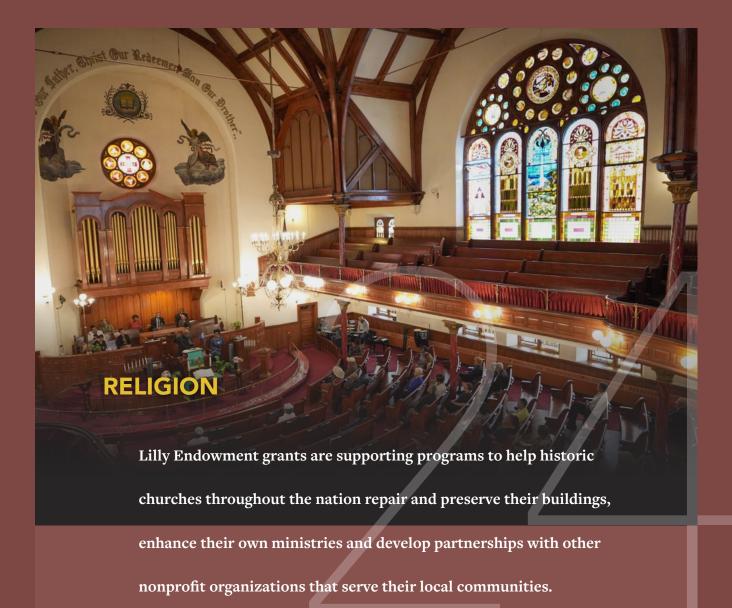
In 1990, Lilly Endowment launched the Giving Indiana Funds for Tomorrow (GIFT) initiative to help establish and further develop community foundations throughout Indiana. Through many phases of GIFT over the years, the Endowment has granted funds to Indiana community foundations in the hope that they could enhance quality of life in their communities by convening conversations among a broad range of people of various ages, socioeconomic backgrounds, occupations and cultural traditions about their communities' most compelling needs and opportunities as well as the best ways to address them.

Since 1990, the Endowment has invested more than \$900 million in community foundations through the GIFT initiative, related programs and technical assistance for the field. Today, a community foundation or affiliate fund serves every county in Indiana, and combined assets for community foundations that have regularly participated in GIFT have grown to approximately \$4.1 billion as of the end of 2023. At the same time, community foundations have played increasingly important leadership roles across the state, working with local and regional partners to address community priorities.

In 2024, through the eighth phase of the initiative (GIFT VIII), the Endowment awarded 30 competitive Community Leadership Grants totaling more than \$171 million to support the efforts of community foundations and their partners throughout Indiana as they work to strengthen quality of life for the people in the towns, cities, counties and regions they serve. Competitive Leadership Grants make up only one component of GIFT VIII, however. Other components include matching grants designed to encourage donors to support their local community foundation, and board engagement grants meant to encourage community foundation board participation and engagement. In total, the Endowment has made grants totaling \$312 million across all components of GIFT VIII.

Through GIFT VIII, each community foundation could seek a Community Leadership Grant for projects and programs in their own county. They also had an option to collaborate with community foundations in other counties to address shared priorities by participating in one additional joint/regional proposal.

Community foundations that received funding for single-county proposals and multi-county proposals will be working in a total of 41 counties across Indiana. See the complete list of GIFT VIII grants on pages 48-50.



Also, recognizing how congregations nurture the spiritual life and support the vitality of rural communities across the country,

Endowment grants are helping organizations that work with rural congregations to enhance their ministries and strengthen the leadership of pastors and lay leaders.

Mother Bethel AME Church in Philadelphia, Pa.



LIVING TESTAMENTS

Preserving Black Churches Project sustains a sacred American history

or more than 400 years, Black churches in America have nurtured faith, education and the struggle for freedom. From the earliest days of slavery, Black churches have withstood centuries of violence, given birth to the Civil Rights Movement and influenced American culture.

They continue to serve as the physical and spiritual cornerstones of countless neighborhoods in communities across the country.

Musicians at Ebenezer Baptist Church in Chicago carry on the church's legacy as the "Birthplace of Gospel Music" (above and opposite). The church's cornerstone marks the building's dedication in 1902 (opposite above).

"The Black church has been the seminal force in shaping the history of the African American people."

-Henry Louis Gates Jr.

They are the "heart and center of the African American experience," according to Brent Leggs, executive director of the African American Cultural Heritage Action Fund and senior vice president of the National Trust for Historic Preservation (National Trust).

Beginning in 2021, Lilly Endowment grants totaling \$60 million to the National Trust have supported the Preserving Black Churches Project of the African American Cultural Heritage Action Fund at the National Trust. By providing grants and educational support to congregations across the United States, the project is helping churches manage and maintain their physical structures, protect their legacies, and advance their missions into the future.

Preserving these sacred spaces, which have long been overlooked and underfunded, is critical to a fuller understanding of American culture and history, according to Leggs.

"The Black church is the oldest institution created and managed by Black Americans," Leggs said. "The Black church has played an important role in faith and religion, of course, but also in fostering community and a sense of belonging."

Birthplace of gospel music

The Black church also stands as a living testament to its lasting influence on American culture, including preaching, teaching, civil rights and music. Ebenezer Missionary Baptist Church in Chicago, regarded as the "Birthplace of Gospel Music," serves as a prime example.

Designed as a synagogue by renowned Chicago architect Dankmar Adler, the Classical Revival structure was completed in 1899 on the city's South Side for a predominantly German Jewish congregation, Isaiah Temple. Two decades later, the Great Migration brought millions of Black Americans seeking opportunity and personal freedom from the rural South to northern cities, including Chicago. In 1921, the Jewish congregation sold its building to Ebenezer Missionary Baptist Church, a rapidly growing Black congregation.

With its vaulted, coffered ceilings and carefully engineered acoustics, Ebenezer was destined for musical greatness. In 1931, Ebenezer's music director Theodore Frye organized the first gospel choir with the pianist and composer Thomas A. Dorsey, famed for writing "Take My Hand

Precious Lord" and recognized as the "Father of Gospel Music."

Their partnership contributed to the new form of sacred music influenced by traditional African American spirituals and secular rhythm and blues. Over the years, gospel legends Mahalia Jackson and Sallie Martin, jazz pianist and vocalist Dinah Washington, and even rocker Bo Diddley performed at Ebenezer. Civil rights leaders, including the Rev. Dr. Martin Luther King Jr., Ralph Metcalfe and Adam Clayton Powell Jr., also preached and lectured there.

The Rev. Darryl N. Person, who grew up at Ebenezer and whose ancestors and relatives have been members for generations—his grandfather was a deacon, his father a trustee, and his mother a minister of music—returned to the church as senior pastor in 2019 after a career as a U.S. Navy chaplain. But even with his long association with Ebenezer, Person wasn't aware of the church's historical significance until well into adulthood.

"Ebenezer has a storied history as the 'Birthplace of Gospel Music,' but when I was growing up, the leadership didn't really promote it," Person said. "I met many of the artists who came through, but I didn't realize that they were gospel music legends until I was older."







The Rev. Darryl N. Person is senior pastor of the South Side Chicago congregation.

WELCOME

DESCRIPTION

WELCOME

DESCRIPTION

"When I learned more about the history, I was in awe," he said. "This really is a special place." Equally awe-inspiring are the steep costs of maintaining a building that is more than a century old, even one as well-designed and solidly built as Ebenezer.

As years passed, it became increasingly clear that Ebenezer's auditorium-style sanctuary and the adjacent educational building needed urgent repairs, primarily due to decades of deferred maintenance. Person recognized that the smaller, aging congregation lacked the resources to fund the repairs and saving the historic church would require external resources and support.

In 2023, there was good news. In the first round of grants in the Preserving Black Churches Project, Ebenezer was one of 35 historic Black churches to receive funding. The grant enabled Ebenezer to embark on much-needed roof and façade repairs.

Today, the church's leadership proudly emphasizes Ebenezer's historical significance as the Birthplace of Gospel Music with greater intent. The church regularly welcomes visitors, especially during Open House Chicago—the free public festival that provides behind-thescenes access to architecturally, historically and culturally significant sites throughout Chicago each fall, as well as during Gospel Appreciation Month every September.

"Lilly Endowment's support was incredibly important," said Person. "We're really better prepared to continue with the next phases of restoring the building, both for its historic importance to Chicago and to ensure that we continue to be here for the community."

A holistic perspective

The work at Ebenezer through the Preserving Black Churches Project is part of a larger effort by the African American Cultural Heritage Action Fund.

Since its launch in 2017, the African American Cultural Heritage Action Fund has raised approximately \$150 million and supported 353 preservation projects nationally. It is the largest U.S. resource dedicated to preserving African American historic places, including historically Black colleges and universities, Washington-Rosenwald Schools, and the homes and gardens of influential Black Americans.

With Endowment funding, the Preserving Black Churches Project of the African American Cultural Heritage Action Fund has invested more than \$19.4 million in more than 108 churches that either have active congregations or have already been repurposed as important assets to their communities.

Grants, ranging from \$50,000 to \$500,000, are designed to preserve historic Black houses of worship and to advance preservation activities, including capital projects, programming and interpretation, capacity building, and project planning. These churches represent both rural and urban congregations from 11 denominations.

Among the churches is Mother Bethel AME Church in Philadelphia, which was established in 1794 after Richard Allen and other African American members of St. George's Methodist Church walked out of worship in protest over the practice of racial segregation at the church. Mother Bethel became the "mother church" of the African Methodist Episcopal Church, the first Black denomination in the United States.

Located less than half a mile from Independence Hall, the church is a historic landmark in Philadelphia. The property upon which the church was built is the oldest parcel of land in the country continuously owned by African Americans and African American congregations. The current building, constructed in 1890, was designed by the architectural firm of Hazlehurst and Huckel in the 19th-century Romanesque Revival style. In 2024, the Preserving Black Churches Project provided a capital grant of \$90,000 to help the congregation repair and restore its stained-glass windows.



Immortalized in one window is Allen, the first bishop of the AME Church. Other windows depict the Holy Trinity and Jesus as the Good Shepherd. The church's "lighthouse window" evokes scriptural references to Jesus as light of the world and a beacon for all who seek refuge and salvation. The windows are a prominent part of tours through which visitors learn the history of the congregation. A basement crypt in the church serves as a museum. It houses Allen's tomb and other artifacts, including original pews, the original pulpit, ballot boxes once used to elect church officers and muskets used when Allen organized Black troops during the War of 1812.

"These windows tell stories of our faith and of this community," said the Rev. Carolyn C. Cavaness, pastor at Mother Bethel. "The windows reflect scripture, life lessons and the intergenerational stories of this community. I marvel at the interpretation of the windows that is shared with visitors who tour this church. It is an honor to be able to preserve this building, which is a treasure for our church community, for Philadelphia, the nation and beyond."

Safeguarding a legacy of perseverance

The 16th Street Baptist Church in Birmingham, Ala., was founded in 1873 as the First Colored Baptist Church of Birmingham. Wallace Rayfield, the church's architect and one of the first Black architects in the United States, designed the current building. In 1963, the church became a tragic symbol of the struggle for equality when a bombing carried out by the Ku Klux Klan killed four young girls and injured 22 others. The act of domestic terrorism drew national attention and inspired political action that contributed to the passage of the Civil Rights Act of 1964 and the Voting Rights Act of 1965.

Today, the church is one of seven sites connected to the Birmingham Civil Rights National Monument, which was established in 2017 by presidential proclamation and managed by the National Park Service. The monument seeks to preserve and honor the significant events that took place in the city during the modern Civil Rights Movement era. For Ted Debro, a member of 16th Street Baptist since the 1970s, safeguarding the church's legacy has become a calling.

Debro first met Brent Leggs at a workshop organized by the National Trust for Historic Preservation. The workshop focused on preserving and establishing the sites that would later become the Birmingham Civil Rights National Monument. Debro had recently retired from the Community Action Agency of Northeast Alabama where he worked after a 25-year career in higher education.

"That was in 2015, and I didn't realize it, but Brent was training me to be a preservationist," Debro said.

Since then, he has been committed to sharing the church's story and securing funds to preserve and develop new and existing spaces for future generations. His wife, LaJoyce, conducts church tours for visitors to the church and nearby historic sites that reflect the story of the civil rights movement.

Debro prays a lot, too. "This is God's work," he said. "He's with us 100 percent."

Mother Bethel AME Church in Philadelphia, Pa. (left), and 16th Street Baptist Church in Birmingham, Ala. (below)



The congregation was the first Black church in Birmingham, organized in 1873. After outgrowing two smaller buildings, the congregation moved to its present location at 16th Street and 6th Avenue North, where a brick church was erected in 1884.

The current church was constructed in 1911 to meet the needs of a growing congregation. With seating for as many as 1,200 people, the sanctuary hosted concerts and lectures for many years before it became a meeting place for leaders within the Civil Rights Movement, Debro explained. It features a modified Romanesque and Byzantine design, twin towers with pointed domes, a cupola over the sanctuary that is accessible by a broad stairway, and a large basement auditorium with several rooms along the east and west sides. Built like a fortress, its thick walls enabled it to withstand the tragic bombing of 1963, according to Debro.

"We've inherited a jewel."

Through the Preserving Black
Churches Project, the church received a
\$200,000 grant in 2023 that it is using to
seed an endowment to support long-term
maintenance and restoration of the
church's historic assets.

In 2024, 16th Street Baptist Church also received a \$2.5 million grant from the Endowment through its Religion and Cultural Institutions Initiative. The grant is supporting the church's Preservation and Expansion Project, which includes plans for a new Visitors and Education Center to be built next to the church. Interactive exhibitions for the new center, enhanced guided tours of the church, and lectures and other public programs on religion and on the Civil Rights Movement are being designed to further 16th Street Baptist's

"We've inherited a jewel that we're committed to preserving and maintaining," Debro said.

AT A GLANCE

Historic Churches

istoric churches have long served as anchors in their communities. Their spires, towers and domes have defined the skylines of cities and towns. Their ministries have shaped the character of local communities. Since 2014, Lilly Endowment has awarded several grants to support programs to help churches throughout Indiana and the nation repair and preserve their historic buildings, enhance their own ministries and develop partnerships to share their facilities with other nonprofit organizations that serve their communities.

Collectively, these programs have supported 334 churches throughout the United States. Participating churches have received planning grants for technical assistance to assess their structures, design plans to restore them and learn how to form mutually beneficial relationships with community organizations to share use of church spaces. Capital grants are helping the churches implement preservation plans. Funding also has supported educational programs for churches to help them learn how to maintain their structures and to strengthen fundraising.

National Fund for Sacred Places

Among these programs is the National Fund for Sacred Places (National Fund), which was launched in 2016 by the National Trust for Historic Preservation (National Trust) and Partners for Sacred Places. Since then, it has provided grants totaling more than \$26 million to 138 congregations in 42 states, the District of Columbia and Puerto Rico. Through this program, Partners for Sacred Places provides churches with technical assistance and planning grants to assess their structures, design preservation plans and share their spaces with community organizations. The National Trust provides capital grants to help churches implement their plans.

Since the launch of the National Fund, the Endowment has made four grants totaling \$72,507,938 to the National Trust and four grants totaling \$20,326,405 to Partners for Sacred Places to support the fund.

Preserving Black Churches Project

Another effort funded by the Endowment is the Preserving Black Churches Project begun by the National Trust's African American Cultural Heritage Action Fund. Through the project, the National Trust provides congregations with support for planning, capital projects, programming, capacity building and long-term sustainability. Since the project began, 108 churches have been supported with grants totaling more than \$19.4 million.

The Endowment approved a \$20 million grant in 2021 to the National Trust to establish the Preserving Black Churches Project and a supplemental \$40 million grant in 2024 to expand it.

Sacred Places Indiana Program

The Sacred Places Indiana Program is another preservation program funded by the Endowment. Launched in 2014 by Indiana Landmarks, the program helps Indiana congregations whose buildings are valued for their architectural, cultural, historical and religious significance repair and preserve their structures and use them more effectively to advance their ministries and serve their communities. Through the program, Indiana Landmarks has provided grants totaling more than \$6.75 million to 92 congregations throughout the state.



MINISTERING IN RURAL PLACES

Churches in small towns and other rural areas fill important roles for communities

hristian congregations serving rural areas are places of worship, prayer and

spiritual formation. Like churches everywhere, they make sacred the pivotal and pressure washing

moments in the lives of individuals and families through baptisms, weddings

and funerals and are places where Christian traditions are passed on to new generations.

Nanny Goat Hill Rd



Yet congregations in rural areas often play larger roles in supporting the civic life of their communities. They host town meetings because a sanctuary may be the largest meeting place for miles around. Many also provide space for social and community service organizations and may house their community's only child-care center.

"In many rural communities, other longstanding institutions have gone away," said Marty Newell, Chief Operating Officer of the Center for Rural Strategies in Whitesburg, Ky. "For decades they have seen public school consolidation that led to the closing of the local elementary school and high school. There used to be mom-and-pop stores that had a coffee pot and a few tables and chairs where people connected after they did their shopping. Now they're gone. There's no coffee pot waiting for you at the dollar store."

In 2024, recognizing the many important roles congregations play in nurturing the spiritual life and supporting the vitality of rural communities, Lilly Endowment launched the Ministry in Rural Areas and Small Towns Initiative. The Endowment made grants to 20 organizations throughout the country to encourage them to provide resources to help congregations in these settings enhance their ministries and strengthen the leadership of the pastors and lay leaders who guide them.

Too often congregations in rural areas and small towns don't have the kind of resources they need to maintain vibrant ministries and strong leadership to help their congregations and their greater

communities flourish, according to David L. Odom, executive director of Leadership Education at Duke Divinity in Durham, N.C.

"Congregations in rural areas find creative solutions for all sorts of problems encountered by their neighbors because they are in places that don't get much attention from government or media," said Odom, who pastored rural churches in North and South Carolina for 12 years. "But decades of being overlooked and isolated takes a toll on even the most dedicated faith communities. A modest investment of attention and money can make a big difference in encouraging creative action."

The Ministry in Rural Areas and Small Towns Initiative is designed to help congregations respond to the challenges they face as they seek to serve their communities. Populations in rural communities are generally aging faster than compared to urban and suburban areas. Per capita income is lower, putting additional pressure on rural church budgets. And often it is more difficult for rural congregations to attract and retain pastoral leaders, so they rely heavily on bi-vocational clergy and on lay leaders.

NC Rural Center is helping rural congregations respond to local needs. The churches include First United Methodist Church, Murphy, N.C., which runs a preschool (left), and Center United Methodist Church, Sanford, N.C., which operates a food sharing program (opposite).

Ranging from \$1,425,863 to \$7.5 million, the grants awarded through the initiative total more than \$95 million. Funds will support educational opportunities to strengthen the leadership of ordained pastors and lay leaders; foster efforts to help congregations enhance and revitalize their ministries; and help congregations build stronger and more strategic relationships with organizations in their local communities. Among the funded organizations are:

■ Seminary of the Southwest, based in Austin, Texas, which will develop Locally Grown Leaders in conjunction with the Iona Collaborative, a national network of 35 Episcopal dioceses across the nation. Working with the collaborative, the Seminary of the Southwest will develop resources to prepare seminarians and lay leaders to serve rural parishes; provide continuing education and spiritual formation for ministers already serving in rural settings; and support data-driven evaluation and planning so seminaries and dioceses throughout the country can better prepare pastors for rural ministry.

■ Catholic Rural Life, based in St. Paul, Minn., which will strengthen and expand its network of partner organizations in 29 dioceses in 20 states that provide educational, spiritual and service events in their parishes and dioceses. New efforts will include regional conferences focused on spiritual and vocational training of pastors, lay pastoral leaders and education professionals; development of a virtual library of resources for partner organizations serving rural parishes and lay leaders; and a national gathering to share lessons.







Christ Episcopal Church in South Pittsburg, Tenn.

■ Wheaton College Billy Graham Center, based in Wheaton, Ill., which will expand its efforts to support rural churches through the Rural Church Institute. It will develop a cohort program to equip pastors in rural settings to help their congregations reach more effectively people who do not attend church; develop accessible training programs to equip current and aspiring rural pastors; and collaborate with several networks of churches to strengthen its research about rural ministry and improve its outreach to congregations in rural areas.

■ NC Rural Center, based in Raleigh, N.C., which will expand the reach of the Connect Church Program. The program helps pastors and lay leaders from rural churches identify the resources they have to offer their communities, understand trends and opportunities facing their communities, and develop strategic plans for increasing impact outside the walls of their churches.

Two organizations funded in the initiative, Indiana University's Center for Rural Engagement based in Bloomington, Ind. (funded through a grant to the Indiana University Foundation) and the Center for Rural Strategies in Kentucky, will draw on their research and experiences in working with rural communities to provide resources and support to other organizations in the initiative.

The Center for Rural Engagement at Indiana University was founded in 2018 to help rural communities address pressing challenges they face and celebrate the unique culture and heritage of rural life. Collaborating with IU scholars in social work, public health and applied research, among others, the Center will work with rural Indiana congregations and other organizations nationwide funded through the initiative to help churches strengthen their abilities to support access to mental wellbeing resources in rural communities.



A prayer meeting at Corinth Missionary Baptist Church in Fleming-Neon, Ky.

The Center for Rural Strategies located in coal country near the border of Kentucky and West Virginia has more than two decades of experience working with rural communities and churches throughout the United States, according to Whitney Kimball Coe. She is vice president of national programs at Rural Strategies and a seminarian preparing to become an Episcopal priest.

"We're familiar with the heartbreaks and the joys of living in rural areas, and the project we're embarking upon will build upon what we know to be true: our lives are shaped by the stories we tell ourselves and one another," she said. "Churches are multi-faceted places within their rural communities. There has been some loss and decline. But faith communities still operate with the inexhaustible resources of hope and love."

Rural Strategies will use various media to share stories of how congregations are responding to the most significant challenges and opportunities they and their communities face. Their storytelling will also explore how congregations are taking the lead to strengthen rural areas through collaboration with other organizations in their communities.

Newell of Rural Strategies believes that congregations serving rural areas have the potential to play important roles in enhancing the vitality of their communities—especially if they are open to connecting with and learning from other churches.

"If they are willing to be outward facing and willing to embrace their roles in the larger civic life, they really have the opportunity to add to the vibrancy of their faith community and the larger community," he said. "Through connecting with one another's stories, faith communities can imagine what's possible."

Ministry In Rural Areas And Small Towns

he primary aim of the Ministry in Rural Areas and Small Towns Initiative is to help organizations across the United States provide resources to help churches in rural areas and small towns enhance the vitality of their ministries and strengthen the leadership of the pastors and lay leaders who guide them. Organizations funded through the initiative will serve congregations from Anabaptist, Black Church, Catholic, evangelical, mainline Protestant, and Pentecostal traditions. A number of these organizations also will support efforts to serve growing Hispanic constituencies in rural areas. Based in 15 states, their grantfunded efforts are designed to reach all regions of the country by working with a wide range of collaborating organizations, including colleges and universities, national and regional denominational offices and agencies, multidenominational church networks and parachurch organizations.

The Ministry in Rural Areas and Small Towns Initiative complements Endowment grants that are supporting intentional efforts to help strengthen churches in cities. Among the grants are those to City Seminary of New York in 2020 and in 2022 that have supported the development of national and regional learning networks across the U.S. In those networks, pastors, other congregation leaders, and leaders in faith-based community organizations and theological schools are learning together about ministry in urban settings and cultivating the resources to meet their unique needs.



jointly undertake significant community development efforts to create more vibrant places in which to live, learn, work and play. As expressed by many college and university leaders, a vibrant local community is increasingly important to higher education institutions in their efforts to attract and retain faculty, staff and students.



CREATING VIBRANT PLACES

Initiative connects Indiana colleges and their communities

In 2023, Lilly Endowment introduced College and Community Collaboration (CCC)—a new initiative to encourage Indiana colleges and universities to invite their local communities to create more vibrant places in which to live, learn, work, and play.

fter two competitive rounds of grant funding, 19 Indiana colleges and universities have been awarded CCC grants ranging from \$5.8 million to \$35 million, totaling more than \$448 million, to partially fund projects with significant potential to improve the quality of life and place on—and off—their campuses.

The CCC grants are supporting a wide range of aspirations. Some colleges and universities are focusing on revitalizing their college towns, while others are enhancing early childhood education and childcare services. Other higher education grantees are establishing new technology or business hubs to connect their academic programs with local businesses, while several are building or improving community gathering spaces for the performing arts, fitness and recreation.

The stakes are significant for colleges and universities. In addition to providing academic programs that will prepare their graduates for careers and life in Indiana and often far beyond, they are competing globally for students, staff and faculty.

A vibrant local community is increasingly important to these institutions in their efforts to attract and retain faculty, staff and students. According to Hanover College President Lake Lambert, prospective college students and their families expect amenities that enhance livability and prospective faculty also value

Ball State University is building a new performing arts center for the campus and the Muncie community (artist rendering above). community assets, such as highquality schools and great parks.

"Colleges are already facing many challenges these days,"
Lambert said. "In an increasingly urban and suburban world, this is particularly true for colleges in rural areas like ours in southern Indiana where there are fewer amenities."

He acknowledges that

enhancing parks, trails and indoor recreation facilities and encouraging the development of attractive, walkable towns with coffee shops, retail outlets, and restaurants, seem to fall outside the core mission of educating students in the classroom.

"But without addressing those issues, fulfilling our core mission is difficult, if not impossible," Lambert said.

To help them identify and assess significant needs and promising opportunities within their communities, in the first phase of the CCC initiative the Endowment awarded planning grants totaling nearly \$10 million to all participating Indiana colleges and universities. Schools used the grants to engage broadly with their local communities as they prepared and designed projects that offered innovative approaches to address campus and community needs and opportunities.

In the second phase of the initiative, which was competitive, colleges and universities could request from the Endowment partial funding to support their comprehensive project plans. To be competitive in this phase, colleges and universities had to identify and describe credible sources of revenue to support and sustain the entire project. They were tasked with demonstrating that at least 70 percent of the overall project cost could be identified and secured from sources other than the Endowment (e.g., government, business, investment capital, philanthropy and the college or university itself).

The resulting CCC implementation grants, awarded in two competitive rounds of funding in 2023 and 2024, support strong collaborations with residents, civic leaders, businesses and other community stakeholders to shape and implement projects that show promise to significantly enhance quality of life and place on their campuses and in their communities.

Now, these plans are becoming a reality. At Ball State University in Muncie, Ind., construction cranes and earth-moving equipment are already hard at work on the edge of campus, where an ambitious, long-term plan to revitalize The Village, the commercial district adjacent to the campus, is underway.

Geoffrey Mearns, president of Ball State University, can observe progress at the construction site from the lot where he parks his car each day.

"Seeing that construction commence and continue is exciting," he said. "But for me, what has been equally gratifying is that we have demonstrated significant community benefit and cooperation."



Collective village vision

Since the 1980s and 1990s, industrial towns like Muncie have seen a decline in population and faced challenges due to a shrinking tax and business base. In recent years, Muncie has invested in its downtown area and made a noticeable impact, but

according to Mearns, there's still work to be done.

When Mearns arrived on campus in 2017 to take on the role of university president, he observed that although the Ball State campus was "beautiful," the nearby Village commercial district appeared "rather bleak." The university had recognized the area as part of its long-term strategic planning and started acquiring property as it became available.

Mearns said the CCC initiative arrived at an ideal time for Ball State. For several years, the university has been developing plans for The Village in partnership with elected officials in Muncie and Delaware County and two private development partners.

In the first round of CCC implementation grants, Ball State received a \$35 million grant to partially support its long-term project to revitalize The Village. The project includes the design and construction of various new facilities and amenities, such as a performing arts center, an events plaza, a hotel, restaurants, and retail establishments, with Barnes & Noble serving as an anchor. An apartment complex and new single-family homes will also offer much-needed housing options for Ball State faculty and staff, as well as Muncie professionals and their families.

Another new space is an "innovation center" that will connect university academic programs with local entrepreneurs, technology, and business professionals and provide space for potential partnerships with civic organizations, including the Muncie Chamber of Commerce and the Muncie-Delaware County Black Chamber of Commerce.

Collaboration drives sustainable growth and opportunity, according to Jason Walker, president of the Black Chamber.

Muncie and Ball State leaders are collaborating to revitalize The Village, a commercial district adjacent to the university campus (below).



"This partnership reflects a collective vision for a stronger, more inclusive Muncie, where businesses from all backgrounds have the support they need to succeed," he said. "We look forward to this initiative's lasting impact on our local economy and the next generation of entrepreneurs."

According to Mayor Dan Ridenour, Muncie's elected officials and other community leaders have embraced the projects and have been active partners. The new hotel is especially important as Muncie has maxed out its hotel space, and a new and improved trail has been a project that the city has wanted to complete for years, Ridenour said.

The city allocated more than \$5 million in infrastructure funding to support development, and city and university officials hold regular meetings to discuss plans and progress. According to Ridenour, the CCC grant has

strengthened a shared understanding that the city and university's destinies are linked closely together.

"We're very excited about what Ball State is doing in The Village," he said. "From our standpoint, Ball State is our largest and most stable employer. Our question is always, 'How can we help them be more successful?' We're pleased with that relationship."

The Endowment's CCC initiative is an important investment for Ball State and the region, which has seen some hard times, according to Mearns. Now, there's a sense of optimism about a different future.

"It's proof that we can accomplish great things and that the next 25 years don't have to mirror the past 25 years," he said. "We can take on major projects and make a difference."



Bridging the distance

For 150 years, Rose-Hulman Institute of Technology has been a fixture on the east side of Terre Haute, Ind., six miles from the city's center.

According to Rose-Hulman President Robert Coons, students, staff and faculty have actively engaged over the years with the broader Terre Haute community through various service projects and events. Most staff and faculty members live in Terre Haute and send their children to local schools, including Coons, who arrived at Rose-Hulman in 1989, raised a family there, and praises the area as a great place to live and work.

Yet, during the 2023 planning phase of the CCC initiative, Coons became convinced that the college's connection to the community could be more intentional.

"I think we've always been well-regarded by the Terre Haute community, but there's always been a sense of distance that seemed greater than just the five to six miles to campus," said Coons. "What I appreciate from Lilly Endowment is that they asked us to reflect on what more we could do to enhance our collaboration with the community."

After intensive work during the CCC initiative's planning phase, Rose-Hulman received a \$30.5 million grant to support its Trails to Innovation project.

The project involves developing
Innovation Grove, a new entrepreneurial
district aimed at fostering innovation,
collaboration, and economic growth for
the Wabash Valley region and beyond.
Among its many goals, the project brings
Rose-Hulman Ventures, an engineering

consulting and technology design and development entity with a student experiential learning program, closer to campus and in a more convenient location for Rose-Hulman students.

Innovation Grove will also feature a STEM and robotics education program operated in collaboration with Vigo County School Corporation, as well as a state-of-the-art surgical center for hip and knee replacements, operated in partnership with Union Health and the Indiana Joint Replacement Institute. Through Rose-Hulman's Sawmill Society, entrepreneurial alumni and supporters have gathered to share insights and experiences. Soon, members of the society and others will have a space to collaborate, providing yet another opportunity for students to find

Artist renderings of the Innovation Grove at Rose-Hulman Institute of Technology (below) and a new bridge and multimodal trail (above) that will better connect campus with Terre Haute, Ind.



mentors and employment opportunities with emerging innovators. A community advisory group has been organized to help inform overall grant implementation of the Innovation Grove project and help bridge communications between the college and the community.

The Endowment grant is supporting construction of one of the buildings within Innovation Grove. The grant is also helping to fund a new solar farm to power the district and support Rose-Hulman's sustainability goals.

Another portion of the grant is designated for the Innovation Trail, a network of pathways, including a bridge, to link Innovation Grove to existing trails and parks in Terre Haute. The aim is to literally bridge the distance between Rose-Hulman and Terre Haute, Coons said.

"I believe the Terre Haute community has always taken pride in us, but this is our first chance for truly collaborative efforts," he noted. "We're really excited about that. We understand that as our institution thrives, so does our community."



In a small college town, big plans

Henry "Chip" Snyder came to Hanover College as a freshman in the mid-1980s from his hometown of Louisville, Ky. Years later, Snyder says he is still struck by the college's stunning view of the Ohio River, its classic Federal-style buildings, and the private college's tranquil setting in rural Jefferson County, Indiana.

A new trail is being developed to connect Hanover College with Clifty Falls State Park, two Jefferson County assets in southern Indiana.

"It's just the Platonic ideal of a liberal arts college," Snyder says. "This is an atmosphere to read, discuss and reflect on big ideas without big city distractions."

Snyder, who returned to his alma mater in 2023 after a career in banking to lead the college's community relations efforts, says Hanover—the college and the town—could benefit from a few more "distractions," as a pedestrian-friendly destination for residents, students, faculty, and visitors.

That's the thinking behind Jefferson Together, a development project partially supported by a \$30 million CCC grant awarded in 2024 during the second and final round of funding for the CCC initiative. Jefferson Together will begin to address the economic, social, cultural, and connectivity needs of Jefferson County residents and enhance the region's attractiveness to potential residents, businesses, students, and investors.

Hanover College is Indiana's oldest college, founded in 1827, and the town of Hanover, population 3,814, predates it. Through nearly two centuries, the relationship between the college and the town has occasionally been strained, but stronger ties between these communities will improve the relationship, drive economic growth and enhance the quality of life for residents, according to Lambert, who has served as president of the college since 2015.





Parker Auditorium will be refurbished to host events for Hanover College and residents in the southeastern Indiana community.

"We're very excited about the future and what [Jefferson Together] will bring to and do for the community and Hanover College," Lambert added.

The CCC grant will help support new streetscapes and sidewalks on Main Street and Madison Avenue to connect Hanover's "hidden gem" of a municipal park and improve its recreation spaces, laying the foundation for future growth and development in the town of Hanover, Snyder says. Plans for a multi-million dollar trail to connect the Hanover College campus to one of the region's greatest natural resources, Clifty Falls State Park, are in the works.

Historic preservation is also trending in Hanover, according to Greg Sekula, director of Indiana Landmarks' Southern Regional Office.

Work is underway to renovate a historic property at 119 N. Madison Ave. in Hanover. When the house is completed, it will be sold, with proceeds going back to the community to help fund additional preservation efforts.

It's a good example of new efforts to preserve the old character of neighborhood housing and then infill with more development that complements the Jefferson Together projects, Sekula said. The town's main streets and the entrance to campus are slated for improvement, and a community garden is in the planning stages. All are projects that will have support and momentum thanks to Jefferson Together, he said. A community panel is harnessing that momentum as it helps implement Jefferson Together and ancillary projects.

In a town that has previously lacked the resources for community planning, funding of these new efforts could be transformative, Sekula said. "The goal is to create a better quality of life for everyone."

College and Community Collaboration Initiative

n 2023, Lilly Endowment invited eligible colleges and universities in Indiana to participate in College and Community Collaboration (CCC), a competitive initiative designed to encourage the schools to work closely with community stakeholders to envision and jointly undertake significant community development efforts to create more vibrant places in which to live, learn, work and play. As expressed by many college and university leaders, a vibrant local community is increasingly important to higher education institutions in their efforts to attract and retain faculty, staff and students.

After awarding planning grants to all eligible institutions in 2023 to commence the initiative, the Endowment announced implementation grants from two competitive rounds of the CCC initiative in December 2023 and August 2024. Grants to the following 19 colleges and universities in Indiana, which total \$448,464,000, are supporting collaborative projects to improve quality of life in these institutions' communities:

- Ball State University / \$35,000,000
- Butler University / \$22,500,000
- Calumet College of St. Joseph / \$15,000,000
- DePauw University / \$32,000,000
- Earlham College / \$25,000,000
- Grace College / \$27,000,000
- Hanover College / \$30,000,000
- Indiana Institute of Technology / \$21,000,000
- Indiana State University / \$5,800,000
- Indiana University / \$16,000,000
- Indiana Wesleyan University / \$24,336,000
- Manchester University / \$12,128,000
- Marian University / \$25,000,000
- Purdue University / \$25,000,000
- Rose-Hulman Institute of Technology / \$30,500,000
- Taylor University / \$30,000,000
- Trine University / \$17,200,000
- University of Notre Dame / \$30,000,000
- Wabash College / \$25,000,000

FINANCES & GRANTMAKING

During 2024 Lilly Endowment paid \$2.244 billion in grants and approved \$2.397 billion in new grants.

Cumulative figures

Since its founding in 1937, the Endowment through the generosity of its founders has disbursed \$17.5 billion in grants to 11,353 charitable organizations, most of them in Indiana. Of that \$17.5 billion, \$6.2 billion supported education (35 percent), \$6.1 billion supported community development (35 percent), and \$5.2 billion supported religion (30 percent). At the end of 2024, the Endowment's assets totaled nearly \$80 billion.

Grants paid

In 2024 the Endowment paid grants totaling \$2.244 billion. **Community development** grants accounted for \$762 million or 34 percent of the total; **religion grants** accounted for \$751 million or 33 percent; and **education grants** accounted for \$731 million or 33 percent.

Of the total \$2.244 billion grants paid in 2024, \$1.073 billion (48 percent) supported charitable efforts in Indiana. Grants totaling \$225 million (10 percent of total grants paid) supported charitable efforts in Marion County (Indianapolis), and \$848 million (38 percent of total grants paid) supported charitable efforts in the rest of the state of Indiana. Remaining grants paid in 2024 totaling \$1.171 billion (52 percent) supported charitable efforts outside Indiana, most of which were religion grants.

Grants approved

During 2024 the Endowment approved 1,271 grants for a total of \$2.397 billion to 921 grantees, of which 266 were new to the Endowment.

Grants in **community development** of \$871 million were approved during the year, representing 36 percent of the grants approved total. Approvals for **religion grants** totaled \$809 million, representing 34 percent. Approvals for **education grants** totaled \$717 million, representing 30 percent.

Fifty percent of the total \$2.397 billion grants approved in 2024 supported charitable efforts in Indiana. Specifically, \$226 million (9 percent of total grants approved) was designated for charitable efforts inside Marion County (Indianapolis), and \$973 million (41 percent of total grants approved) was designated for charitable efforts in the rest of the state. The balance of \$1.198 billion (50 percent) was approved for charitable efforts outside Indiana.

Board-approved and officers' grants are listed in the back of this report and are divided into community development, education and youth, and religion. Discretionary grants of up to \$7,500, authorized by the officers, are listed as a single line item for each division.

The Endowment's total matching grants for the charitable contributions of staff, retirees and Board members is reported as a single line item before the total of all grants approved. "Grant Guidelines & Procedures" are outlined on pages 72-73 of this report.



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Report of Independent Auditors

The Board of Directors Lilly Endowment Inc.

Opinion

We have audited the financial statements of Lilly Endowment Inc. (the Endowment), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities and cash flows for the years then ended, and the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Endowment at December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Endowment and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Endowment's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Endowment's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that
 raise substantial doubt about the Endowment's ability to continue as a going concern for a reasonable
 period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Ernet + Young LLP

March 20, 2025

Statements of Financial Position

As of December 31	2024	2023
Assets		
Cash and cash equivalents	\$ 262,225,461	\$ 113,907,514
Investments—at fair value:		
United States government and agency, bank, and corporate interest-bearing obligations	2,078,136,151	1,542,329,653
Eli Lilly and Company common stock (cost—\$79,355,205 at December 31, 2024 and		
\$79,759,010 at December 31, 2023)	74,800,607,016	58,157,234,725
Diversified equity investments	2,764,912,268	2,366,374,672
Other assets	486,804	113,321
	\$ 79,906,367,700	\$ 62,179,959,885
Liabilities		
Grants payable	\$ 380,856,430	\$ 256,516,989
Deferred tax liability	1,052,096,194	816,198,305
	1,432,952,624	1,072,715,294
Net assets without donor restrictions	78,473,415,076	61,107,244,591
	\$ 79,906,367,700	\$ 62,179,959,885

See accompanying notes.

Statements of Activities

Year Ended December 31	2024	2023
Income:		
income.		
Dividends	\$ 562,206,122	\$ 505,545,116
Interest	151,688,897	74,391,666
Total income	713,895,019	579,936,782
- Francisco		
Expenses:		
Program grants approved	2,382,957,072	1,741,727,679
Program support	13,249,992	13,537,541
Operational support	9,298,779	9,867,123
Current federal excise tax	42,793,438	28,489,001
Deferred federal excise tax	235,897,889	290,233,210
Total expenses	2,684,197,170	2,083,854,554
Investment return and other:		
Realized gain on sale of investments	2,373,271,596	1,479,759,733
Unrealized gain on investments	16,962,800,986	20,898,935,388
Other	400,054	(2,424,335)
Total investment return and other	19,336,472,636	22,376,270,786
Increase in net assets without donor restrictions	17,366,170,485	20,872,353,014
Net assets without donor restrictions:		
Balance at beginning of year	61,107,244,591	40,234,891,577
Balance at end of year	\$ 78,473,415,076	\$ 61,107,244,591

See accompanying notes.

Statements of Cash Flows

Year Ended December 31	2024	2023
Operating activities		
Increase in net assets	\$ 17,366,170,485	\$ 20,872,353,014
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Unrealized gain on investments	(16,962,800,986)	(20,898,935,388)
Realized gain on sale of investments	(2,373,271,596)	(1,479,759,733)
Changes in assets and liabilities:		
Other assets	(373,483)	2,896,434
Grants payable	124,339,441	215,941,463
Deferred tax liability	235,897,889	290,233,210
Net cash used in operating activities	(1,610,038,250)	(997,271,000)
Investing activities		
Purchases of investments	(4,466,762,248)	(2,632,027,680)
Proceeds from sale and maturity of investments	6,225,118,445	3,632,476,793
Net cash provided by investing activities	1,758,356,197	1,000,449,113
Net increase in cash and cash equivalents	148,317,947	3,178,113
Cash and cash equivalents at beginning of year	113,907,514	110,729,401
Cash and cash equivalents at end of year	\$ 262,225,461	\$ 113,907,514
Cash and Cash equivalents at the or year	202,223,701	Ψ 110,707,014

See accompanying notes.

Notes to Financial Statements

December 31, 2024

1. Significant Accounting Policies

Description of Organization

Lilly Endowment Inc. (the Endowment) is an Indianapolis based, private The Endowment primarily makes grants to organizations that qualify as J.K. Jr. through gifts of stock in their pharmaceutical business, Eli Lilly and Service has determined that the Endowment is exempt from federal income tax under Section 501(a) of the Internal Revenue Code. It remains a private \$375,356,430 in 2025, \$3,100,000 in 2026 and \$2,400,000 in 2027. foundation subject to federal excise tax on net investment income.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States (U.S. GAAP). Preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income, expense and related disclosures at the date of the financial statements and during the reporting period. Actual results could differ from ex-dividend date. those estimates. Subsequent events have been evaluated through March 20, 2025, the date these financial statements were issued. There were no 2. Required Distributions subsequent events that required recognition or disclosure in the financial The Code provides that the Endowment generally must distribute for statements.

Cash and Cash Equivalents

Investments with original maturities of three months or less at the time of minimum distribution requirements. purchase are considered to be cash equivalents.

Investments

Investments are stated at fair value in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958, Not for Profit Entities. Investments comprise equity and fixed income securities, which are recorded at fair value. Changes in fair value are recorded in the statements of activities.

Realized gains and losses from the sales of Eli Lilly and Company common stock are calculated using the first-in, first-out method of allocating cost.

Grants

philanthropic foundation created in 1937 by J.K. Lilly Sr. and sons Eli and public charities under the Internal Revenue Code (the Code). When distributions are made to organizations other than public charities, the Company. The stock of Eli Lilly and Company continues to be the Endowment assumes expenditure responsibility as required under applicable Endowment's most significant asset. The Endowment supports the causes federal law. Grants are approved by the Board of Directors or its authorized of religion, education and community development. The Internal Revenue representatives and are accrued when approved. Grants payable at December 31, 2024, are expected to be paid to grantees as follows:

Functional Allocation of Expenses

The Endowment allocates expenses based on nature and function among its various programs and supporting services.

Income Recognition

Income is recognized when amounts are realizable and earned. Interest income is recorded on the accrual basis and dividends are recorded on the

charitable purposes 5% of the average market value of its investment assets. The Endowment must make additional qualifying distributions of approximately \$3.6 billion, before January 1, 2026, to meet the 2024

3. Fair Value of Financial Instruments

The Endowment determines fair values based on the framework for measuring fair value under ASC Topic 820, Fair Value Measurements. The following table summarizes fair value information at December 31, 2024 and 2023.

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Fair Value (Carrying Value)
December 31, 2024				
Cash equivalents	\$ 214,676,243	\$ -	\$ -	\$ 214,676,243
Fixed income securities	-	2,078,136,151	_	2,078,136,151
Equity securities	77,565,519,284	-	-	77,565,519,284
	\$ 77,780,195,527	\$ 2,078,136,151	\$ -	\$ 79,858,331,678
December 31, 2023				
Cash equivalents	\$ 39,793,169	\$ -	\$ -	\$ 39,793,169
Fixed income securities	_	1,542,329,653	_	1,542,329,653
Equity securities	60,523,609,397	-	-	60,523,609,397
	\$ 60,563,402,566	\$ 1,542,329,653	\$ -	\$ 62,105,732,219

Transfers between levels, if any, are recorded at the beginning of the reporting period. There were no transfers between Levels 1, 2, and 3 during the years ended December 31, 2024 and 2023.

The fair value for equity securities is determined based on the regular trading session closing price on the exchange or market in which such securities are principally traded on the last business day of each period presented (Level 1).

Fixed income securities are not based on quoted prices in active markets (Level 2). The fair value is determined by pricing models, quoted prices of securities with similar characteristics, or discounted cash flows. Fair values for these fixed income securities are obtained primarily from third-party pricing services.

4. Liquidity and Availability

None of the financial assets as listed on the statements of financial position is subject to donor restrictions, board designations, or other contractual restrictions that make them unavailable for general expenditure within one year of the statement of financial position date. As part of the Endowment's liquidity management, the Endowment has policies to structure its financial assets to be available for its general expenditures (grant making activities and other expenses). The Endowment uses dividends, interest and sales of investments to cover these expenditures.

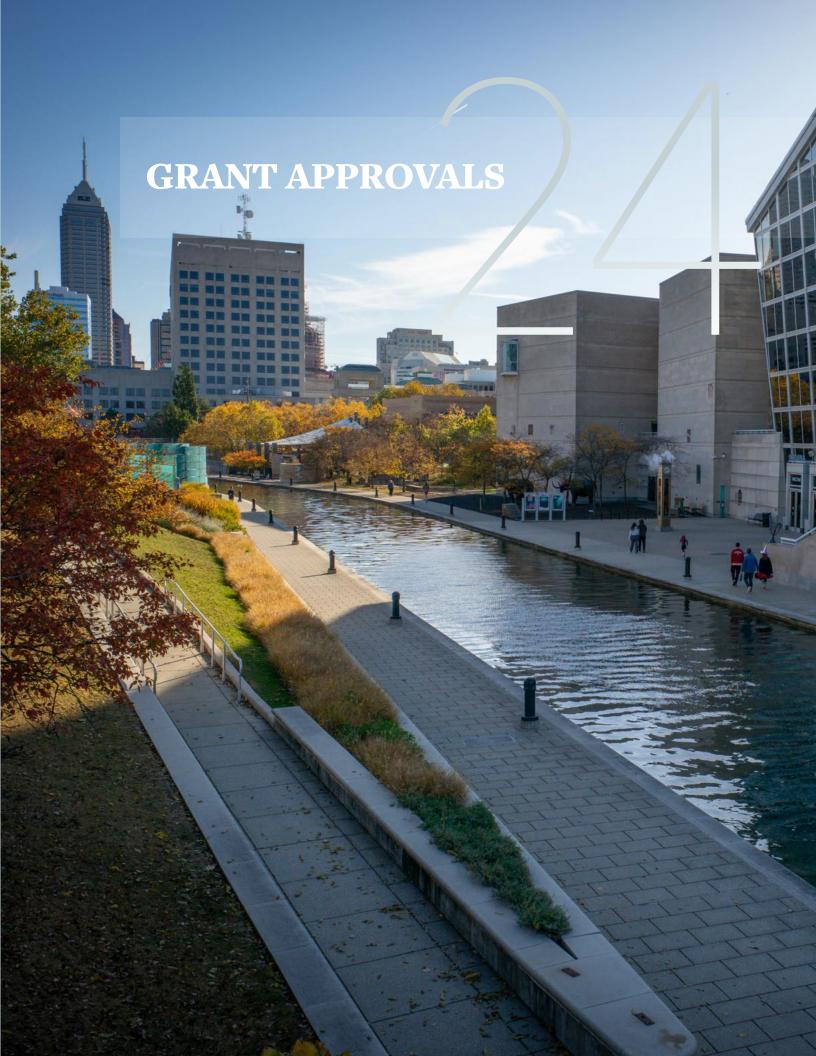
5. Federal Excise Taxes

During 2024 and 2023, the Endowment was subject to federal excise taxes imposed on private foundations at 1.39%. The excise tax is imposed on net investment income, as defined under federal law, which includes interest, dividends, and net realized gains on the sale of investments. Current federal excise tax expense on realized amounts was \$42,793,438 and \$28,489,001 for the years ended December 31, 2024 and 2023, respectively. The Endowment made estimated excise tax payments totaling \$42,800,000 and \$28,500,000 during 2024 and 2023, respectively. Due to estimated tax overpayments during 2024 and 2023, the Endowment recorded a receivable of \$6,562 and \$10,999 at December 31, 2024 and 2023, respectively, within other assets in the statements of financial position.

The deferred tax liability relates to deferred federal excise taxes with respect to unrealized gains on investments.

The Endowment is subject to routine audits by taxing jurisdictions. The Endowment believes it is no longer subject to income tax examinations for years prior to 2021 due to three-year statute of limitations.

If incurred, any interest and penalties would be recorded as a component of federal excise tax.





DOLLAR AMOUNT APPROVED IN 2024

American Cabaret Theatre Inc. (The Cabaret)

Indianapolis, IN

General operating support 150,000

American National Red Cross (American Red Cross)

Washington, DC

Capacity building for Services to the Armed

 Forces program
 10,000,000

 Disaster relief
 5,000,000

American Pianists Association, Inc.

Indianapolis, IN

Comprehensive branding and marketing efforts 50,000

Armed Services YMCA of the USA

Woodbridge, VA

Capacity building 3,000,000

Arts Council of Indianapolis Inc. (Indy Arts Council)

Indianapolis, IN

Art & Soul 2025 75,000
General operating support 300,000
Support for leadership transition 50,000

The Aspen Institute, Inc. (Aspen Institute)

Washington, DC

Support for Weave: The Social Fabric Project 22,400,000

Aspire Indiana Health

Noblesville, IN

Capital campaign for Progress House 1,000,000

Candles, Inc.

Terre Haute, IN

Updated feasibility study for potential Indianapolis site 15,000

Career Learning & Employment Center for Veterans, Inc.

(Operation: Job Ready Veterans)

Indianapolis, IN

Continued support for Operation:

Job Ready Veterans 787,000

The Children's Museum of Indianapolis, Inc.

Indianapolis, IN

Centennial Capital Campaign 30,000,000

CICP Foundation Inc.

(Central Indiana Corporate Partnership Foundation)

Indianapolis, IN

CICP charitable, educational and scientific programs (a \$50,000,000 grant shared with

the Education Division) 25,000,000

Coalition for Homelessness Intervention and Prevention of Greater

Indianapolis (CHIP)

Indianapolis, IN

General operating support 390,000

Community Action of Greater Indianapolis, Incorporated Indianapolis, IN	
Capacity building support	500,000
Conner Prairie Museum Inc. Fishers, IN	
Special recognition grant in honor of Eli (Ted) Lilly II	200,000
The Conversation US Inc. Waltham, MA	
Feasibility study	80,000
Crossroads Rehabilitation Center, Inc. (Easterseals Crossroads) Indianapolis, IN	
Continuation of the Autism Family Support Center and related programs	875,000
Dance Kaleidoscope Inc. Indianapolis, IN	
General operating support	100,000
Discovering Broadway, Inc. Indianapolis, IN	
Study of infrastructure to host premiere musicals in Indianapolis	50,000
Domestic Violence Network of Greater Indianapolis, Inc. (Domestic Violence Prevention Network) Indianapolis, IN	
General operating support Needs assessment	300,000 50,000
Dove Recovery House for Women	
Indianapolis, IN Capital campaign	750,000
Dress for Success Indianapolis Inc. Indianapolis, IN	
Capacity building	50,000
Economic Club of Indiana, Inc. Indianapolis, IN	
Enhanced marketing and planning efforts to commemorate its 50th anniversary season	50,000
General operating support	10,000

Eiteljorg Museum of American Indians and Western Art Inc. Indianapolis, IN Eiteljorg Contemporary Art Fellowship 600,000 Feeding Indiana's Hungry Inc. Indianapolis, IN Food relief and capacity building for Indiana food banks 2,149,500 Film Independent Inc. Los Angeles, CA Support for "The Ice Cream Man" film 50,000 Gleaners Food Bank of Indiana, Inc. Indianapolis, IN Food relief 1,000,000 Grace Schools (Grace College) Winona Lake, IN Special recognition grant in honor of Eli (Ted) Lilly II – Support for Lilly Center for Lakes & Streams project 200,000 Harrison Center for the Arts Inc. (Harrison Center) Indianapolis, IN General operating support 100,000 Support for artist services and projects 225,000 Heartland Film, Inc.

Indianapolis, IN

General operating support



300,000



Historic Landmarks Foundation of Indiana, Inc. (Indiana Landmarks)

Indianapolis, IN

Special recognition grant in honor of Eli (Ted) Lilly II

100,000

Immigrant Welcome Center Inc.

Indianapolis, IN

Technology enhancements 35,000

Indiana Association for Community Economic Development Inc.

(Prosperity Indiana)

Indianapolis, IN

General operating support 175,000

Indiana Association of United Ways, Inc. (Indiana United Ways)

Indianapolis, IN

General operating support 1,240,000 Indiana disaster relief and recovery efforts 5,000,000

Indiana Community Development Projects Inc.

Indianapolis, IN

Initial operating support 250,000

Indiana Department of Natural Resources

Indianapolis, IN

Support for Indiana state parks 50,000,000

Indiana Historical Society

Indianapolis, IN

Comprehensive planning for a digital	
encyclopedia of Indiana	471,372
Indiana Heritage Support Grants Program	5,631,66
Pilot project to enhance visitor and digital engagement through Artificial Intelligence	1,507,476
Planning for America's 250th anniversary in Indiana	48,65
Special recognition grant in honor of Eli (Ted) Lilly II	100,000

Indiana Humanities Council Inc.

Indianapolis, IN

General operating support 175,000

Indiana Music Education Association Foundation

Indianapolis, IN

Capacity building 50,000

Indiana National Guard Relief Fund, Inc.

Indianapolis, IN

Continuing support for the Indiana National Guard Relief Fund 3

350,000

Indiana Philanthropy Alliance Foundation, Inc.

Indianapolis, IN

Community Foundation Internship Program 1,473,160
Community foundation technical assistance 775,000

Indiana Philanthropy Alliance, Inc.

Indianapolis, IN

General operating support 300,500

Indiana Repertory Theatre, Inc.

Indianapolis, IN

General operating support 400,000

Indiana Sports Corporation

Indianapolis, IN

General operating support 500,000

Indiana Symphony Society, Inc. (Indianapolis Symphony Orchestra)

Indianapolis, IN

General operating support 1,237,000

Indiana University Foundation

Bloomington, IN

Pilot project to enhance fundraising capacity

of Indiana's nonprofit sector

448,660

Indiana White River State Park Development Commission

Indianapolis, IN

White River State Park expansion

30,000,000

Indianapolis Art Center, Inc. (Indy Art Center)

Indianapolis, IN

General operating support

200,000

Indianapolis Ballet, Inc.

Indianapolis, IN

Capacity building 225,000

Indianapolis Chamber Orchestra Inc.

Indianapolis, IN

Production of "A Classical Christmas"

15,000

Indianapolis Children's Choir, Incorporated

Indianapolis, IN

General operating support

150,000



Indianapolis Cultural Trail, Inc.

Indianapolis, IN

Comprehensive planning to improve

Cultural Trail maintenance

3,053,046

Indianapolis Department of Public Works (City of Indianapolis Department of Public Works)

Indianapolis, IN

Henry Street bridge enhancements

15,000,000

Indianapolis Film Project, Inc. (Kan-Kan Cinema)

Indianapolis, IN

Strategic and development planning

49,500

Indianapolis Foundation, Inc.

Indianapolis, IN

Housing to Recovery Fund 2,000,000

Indianapolis Jazz Foundation Inc.

Indianapolis, IN

2024 Indy Jazz Fest 50,000

Indianapolis Museum of Art Inc. (Newfields)

Indianapolis, IN

General operating support

500,000

200,000

Special recognition grant in honor of Eli (Ted) Lilly II -

Support for the Oldfields Fund

Indianapolis Neighborhood Housing Partnership Inc. (INHP)

Indianapolis, IN

General operating support

5,300,000

Indianapolis Opera Company

Indianapolis, IN

General operating support

90,000

50th anniversary season marketing and

special events

25,000

Indianapolis Shakespeare Company, Inc. (Indy Shakes)

Indianapolis, IN

General operating support

40,000

Indianapolis Symphonic Choir, Inc.

Indianapolis, IN

Strategic planning and audience development

122,000

Indianapolis, IN	
General operating support	1,116,720
Special recognition grant in honor of Eli (Ted) Lilly II - Support for capital campaign	200,000
Indy Hunger Network	
Indianapolis, IN Capacity building	50,000
Intend Indiana, Inc. Indianapolis, IN	
State-wide land banking technology platform	50,000
International Center Inc.	
Indianapolis, IN General operating support	500,000
Keep Indianapolis Beautiful Inc.	
Indianapolis, IN General operating support	325,000
Leadership Indianapolis Indianapolis, IN	
2024 Get on Board	20,000
Local Initiatives Support Corporation (LISC)	
New York, NY Indianapolis LISC program	500,000
Mentoring Women's Network Foundation, Inc. (Pass the Torch for Women Foundation)	
Indianapolis, IN Capacity building	30,000
Midwest Food Bank NFP (Midwest Food Bank - Indiana Division) Indianapolis, IN	
Campaign feasibility study	50,000
National Park Foundation Washington, DC	
Support for national parks campaign	100,000,000

Neighborlink Indianapolis Foundation Inc. (Home Repairs for Good) Indianapolis, IN Capacity building 50,000 The New Harmony Project, Inc. Indianapolis, IN General operating support 50,000 North Carolina Community Foundation Inc. Raleigh, NC Contribution to disaster relief fund for long-term 7,500,000 recovery Patchwork Indy Inc. Indianapolis, IN Feasibility study 50,000 Percussive Arts Society Inc. Indianapolis, IN Strategic planning 35,000 Regional Opportunity Initiatives Inc. Bloomington, IN General operating support (a \$2,142,617 grant shared with the Education Division) 1,071,309



Indianapolis, IN

The Nationalities Council of Indiana Inc.

2024 Indy International Festival programming

12,000

Sagamore Institute Inc. Indianapolis, IN		University of Southern Indiana Evansville, IN	
General operating support	300,000	General operating support for Historic New Harmony project	125,000
Media Literacy and Civic Engagement The Tenderness Tour documentary film	45,000 50,000	2.1.2	
The renderness rour documentary min	30,000	White House Historical Association	
Salvation Army National Corporation		Washington, DC	
Alexandria, VA		Support for "The People's House: A White House Experience"	10,000,000
Disaster relief	10,000,000	A Writte House Experience	10,000,000
Second Helpings, Inc. Indianapolis, IN		Young Audiences of Indiana, Inc. (Arts for Learning Indiana) Indianapolis, IN	
Capacity building	50,000	General operating support	200,000
Steward Speakers, Inc.			
Indianapolis, IN		College and Community Collaboration	
Support for lecture series	50,000	Initiative to support colleges and universities in Indi- collaborate with organizations in their local commun	
Storytelling Arts of Indiana		prove quality of life for their campuses and the neig	hborhoods,
Indianapolis, IN		towns, cities and counties surrounding them. Impler grants allocated between Community Development	
Leadership transition	15,000	divisions total \$302,664,000.	
Tourism Tomorrow, Inc.		(13 grants) Community Development Division funding total:	151,332,000
Indianapolis, IN			131,332,000
Study to understand perception of Indianapolis as convention host	50,000	Butler University (a \$22,500,000 grant shared with the Education Division)	
		Calumet College of St. Joseph (a \$15,000,000 grant shared with the Education Division)	
Trinity Haven, Inc.		DePauw University (a \$32,000,000 grant shared	
Indianapolis, IN	F0 000	with the Education Division)	
Database development	50,000	Grace Schools (Grace College) (a \$27,000,000 grant shared with the Education Division)	
Trusted Mentors Inc. Indianapolis, IN		Hanover College Trustees (a \$30,000,000 grant shared with the Education Division)	
Fundraising capacity building and strategic plan support	50,000	Indiana Institute of Technology, Inc. (a \$21,000,000 grant shared with the Education Division)	
Unconditional Inc.		Indiana University Foundation (a \$16,000,000 grant shared with the Education Division)	
Indianapolis, IN Development planning and website	50,000	Indiana Wesleyan University (a \$24,336,000 grant shared with the Education Division)	
		Manchester University, Inc. (a \$12,128,000	
United Way of Central Indiana, Inc. Indianapolis, IN		grant shared with the Education Division) Marian University (a \$25,000,000 grant shared	
Facilities Maintenance Fund	4,040,000	with the Education Division)	
Homelessness Targeted Initiatives Fund	170,550	Rose-Hulman Institute of Technology	
Pilot program to encourage and enhance		(a \$30,500,000 grant shared with the Education Division)	
volunteerism in Indianapolis	1,301,843	Trine University (a \$17,200,000 grant shared with	
Support for 2024 annual fundraising	4,300,000	the Education Division)	
Winter contingency homeless response	750,000	University of Notre Dame (a \$30,000,000 grant shared with the Education Division)	

Fostering Character Through Children's Museums

Initiative to assist museums serving children and families in their efforts to initiate, expand or enhance programs and practices to promote character development. Implementation grants allocated between Community Development and Education divisions total \$38,487,280.

(15 grants)

Community Development Division funding total: 19,243,640

Children's Museum (Boston Children's Museum), Boston, MA (a \$2,499,243 grant shared with the Education Division)

Children's Museum of Denver, Inc., Denver, CO (a \$2,500,000 grant shared with the Education Division)

The Children's Museum of Indianapolis, Inc. Indianapolis, IN (a \$3,500,000 grant shared with the Education Division)

Children's Museum of Phoenix, Phoenix, AZ (a \$2,500,000 grant shared with the Education Division)

Children's Museum of Pittsburgh, Pittsburgh, PA (a \$2,490,400 grant shared with the Education Division)

Children's Museum of Tampa, Inc. (Glazer Children's Museum), Tampa, FL (a \$2,500,000 grant shared with the Education Division)

Children's Museum, Inc. (Children's Museum Houston), Houston, TX (a \$2,499,939 grant shared with the Education Division)

Discovery Center Museum of Rockford, Inc., Rockford, IL (a \$2,497,698 grant shared with the Education Division)

Discovery Science Center of Orange County (Discovery Cube), Santa Ana, CA (a \$2,500,000 grant shared with the Education Division)

Explora Science Center & Children's Museum of Albuquerque, Albuquerque, NM (a \$2,500,000 grant shared with the Education Division)

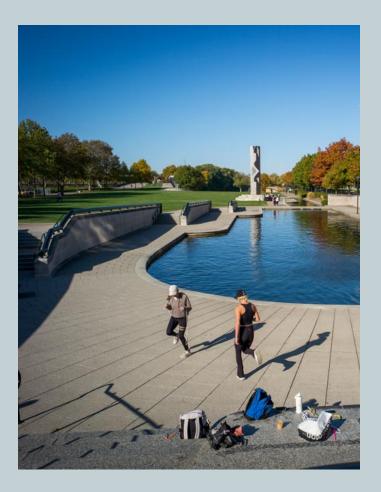
Madison Children's Museum, Inc., Madison, WI (a \$2,500,000 grant shared with the Education Division)

The Magic House, St. Louis Children's Museum, St. Louis, MO (a \$2,500,000 grant shared with the Education Division)

Margaret Woodbury Strong Museum (The Strong National Museum of Play), Rochester, NY (a \$2,500,000 grant shared with the Education Division)

Museum of Discovery and Science, Inc., Ft. Lauderdale, FL (a \$2,500,000 grant shared with the Education Division)

Thanksgiving Point Institute, Inc., Lehi, UT (a \$2,500,000 grant shared with the Education Division)



Giving Indiana Funds for Tomorrow (GIFT) Phase VIII

Initiative to help community foundations in Indiana, including county affiliate funds of community foundations, build unrestricted endowments; fund special projects to enhance quality of life in their communities; strengthen community foundation leadership; and gain a deeper understanding of the needs and aspirations of all residents in their counties.

Implementation

Each community foundation could seek implementation grants for projects and programs in their own county. They also had an option to collaborate with community foundations in other counties to address shared priorities by participating in one additional joint/regional proposal.

(30 competitive implementation grants, ranging from \$467,327 to \$20 million)	171,376,851
Blackford County Community Foundation, Hartford City, IN	3,097,510
Blue River Foundation Inc. (Blue River Community Foundation), Shelbyville, IN	5,000,000
Cass County Community Foundation Inc., Logansport, IN	5,000,000
City of Connersville, Connersville, IN	2,500,000
Community Foundation Alliance, Inc., Evansville, IN (2)	11,715,058
Community Foundation DeKalb County, Auburn, IN	5,000,000

Community Foundation of Bloomington and Monroe County, Inc., Bloomington, IN (2) Community Foundation of Elkhart County,	15,228,505	The state of the s	à
Elkhart, IN	7,500,000	ATTENDED TO THE PARTY OF THE PA	
Community Foundation of Jackson County, Inc., Seymour, IN	3,443,000		
Community Foundation of St. Joseph County, Inc., South Bend, IN (2)	30,000,000	广省组成。	
Community Foundation of Switzerland County Inc., Vevay, IN	467,327		
Decatur County Community Foundation Inc., Greensburg, IN	5,000,000		
Dubois County Community Foundation Inc., Jasper, IN	1,419,942		
Fayette County Foundation, Inc., Connersville, IN	2,500,000	AND CANADA AND AND AND AND AND AND AND AND AN	
Greater Lafayette Community Foundation (Community Foundation of Greater Lafayette), Lafayette, IN	7,061,721		
The Greene County Foundation, Inc. (Greene County Foundation), Bloomfield, IN	4,999,486	Brown County Community Foundation Inc., Nashville, IN	750,000
Harrison County Community Foundation Inc., Corydon, IN	4,496,469	Cass County Community Foundation Inc., Logansport, IN	750,000
Huntington County Community Foundation, Inc., Huntington, IN	4,806,133	Community Foundation Alliance, Inc., Evansville, IN (9)	9,682,860
Kosciusko County Community Foundation, Inc., Warsaw, IN	1,034,500	Community Foundation DeKalb County, Auburn, IN	750,000
LaGrange County Community Foundation Inc., LaGrange, IN	5,000,000	Community Foundation of Bloomington and Monroe County, Inc., Bloomington, IN	2,250,000
Legacy Foundation Inc., Merrillville, IN	20,000,000	Community Foundation of Boone County Inc., Lebanon, IN	1,500,000
Rush County Community Foundation Inc., Rushville, IN	5,000,000	Community Foundation of Crawford County Inc., Marengo, IN	750,000
Steuben County Community Foundation Inc., Angola, IN	3,007,200	Community Foundation of Elkhart County, Elkhart, IN	3,750,000
Unity Foundation of LaPorte County, Inc., Michigan City, IN	3,600,000	Community Foundation of Grant County Indiana Inc., Marion, IN	1,500,000
Wabash Valley Community Foundation Inc., Terre Haute, IN	6,500,000	Community Foundation of Greater Fort Wayne, Inc., Fort Wayne, IN	5,700,000
Warren County Community Foundation Inc., Williamsport, IN	3,000,000	Community Foundation of Hancock County, Inc., Greenfield, IN	1,500,000
Wayne County, Indiana Foundation, Inc. (Wayne County Foundation), Richmond, IN	5,000,000	Community Foundation of Howard County Inc., Kokomo, IN (3)	3,000,000
Community Foundation Matching Grants		Community Foundation of Jackson County, Inc., Seymour, IN	750,000
Grants to community foundations that match commu- to help the foundations develop unrestricted assets, and programs that address local needs, and build co	fund projects	Community Foundation of Madison and Jefferson County, Inc., Madison, IN	750,000
foundations' internal capacity. Matching grants were approved for community foundations serving all of Indiana's 92 counties.		Community Foundation of Morgan County, Inc., Martinsville, IN	1,094,469
(92 grants)	133,788,412	Community Foundation of Muncie and Delaware County Inc., Muncie, IN	2,250,000
Adams County Community Foundation Inc., Decatur, IN	750,000	Community Foundation of Pulaski County, Inc.,	
Benton Community Foundation Inc., Fowler, IN	750,000	Winamac, IN	750,000
Blackford County Community Foundation, Hartford City, IN	750,000	Community Foundation of Randolph County Inc., Winchester, IN	750,000
Blue River Foundation Inc. (Blue River Community Foundation), Shelbyville, IN	750,000	Community Foundation of Southern Indiana Inc., New Albany, IN (2)	3,750,000

			1.24
Community Foundation of St. Joseph County, Inc., South Bend, IN	4,500,000		
Community Foundation of Switzerland County Inc., Vevay, IN	100,000		
Community Foundation of Wabash County, Inc., North Manchester, IN	750,000		
Community Foundation Partnership, Inc., Bedford, IN (2)	1,500,000		1
Dearborn Community Foundation, Inc., Lawrenceburg, IN	1,500,000		
Decatur County Community Foundation Inc., Greensburg, IN	750,000		An 15
Dubois County Community Foundation Inc., Jasper, IN	750,000		ST NOW
Fayette County Foundation, Inc., Connersville, IN	750,000		
Franklin County Community Foundation Inc., Brookville, IN	750,000	Ohio County Community Foundation Inc., Rising Sun, IN	300,000
Greater Lafayette Community Foundation (Community Foundation of Greater Lafayette),		Orange County Community Foundation Inc., Paoli, IN	750,000
Lafayette, IN (2) The Greene County Foundation, Inc. (Greene	3,750,000	Owen County Community Foundation, Inc., Spencer, IN	750,000
County Foundation), Bloomfield, IN Hamilton County Community Foundation, Inc.,	750,000	Parke County Community Foundation Inc., Rockville, IN	750,000
Fishers, IN Harrison County Community Foundation Inc.,	6,000,000	Porter County Community Foundation Inc., Valparaiso, IN	3,000,000
Corydon, IN Hendricks County Community Foundation, Inc.,	750,000	The Portland Foundation (Portland Foundation), Portland, IN	750,000
Avon, IN Henry County Community Foundation, Inc., New Castle, IN	3,000,000 750,000	The Putnam County Community Foundation, Inc. (Putnam County Community Foundation),	750,000
	750,000	Greencastle, IN	750,000
Heritage Fund of Bartholomew County Inc., Columbus, IN	1,500,000	Ripley County Community Foundation Inc., Batesville, IN	750,000
Huntington County Community Foundation, Inc., Huntington, IN	750,000	Rush County Community Foundation Inc., Rushville, IN	750,000
Indianapolis Foundation, Inc., Indianapolis, IN	15,000,000	Scott County Community Foundation Inc., Scottsburg, IN	750,000
Jasper Newton Foundation Inc., Rensselaer, IN (2)	1,500,000	Steuben County Community Foundation Inc.,	730,000
Jennings County Community Foundation Inc., North Vernon, IN	750,000	Angola, IN	750,000
Johnson County Community Foundation, Inc., Franklin, IN	3,000,000	Tipton County Foundation, Inc., Tipton, IN	750,000
Kosciusko County Community Foundation, Inc., Warsaw, IN	1,500,000	Union County Foundation Inc., Liberty, IN Unity Foundation of LaPorte County, Inc.,	736,083
LaGrange County Community Foundation Inc., LaGrange, IN	750,000	Michigan City, IN Wabash Valley Community Foundation Inc.,	2,250,000
Legacy Foundation Inc., Merrillville, IN	7,500,000	Terre Haute, IN (3)	3,750,000
Madison County Community Foundation Inc.,		Warren County Community Foundation Inc., Williamsport, IN	750,000
Anderson, IN Marshall County Community Foundation Inc., Plymouth, IN	2,250,000 750,000	Washington County Community Foundation, Inc., Salem, IN	750,000
Montgomery County Community Foundation Inc.,		Wayne County, Indiana Foundation, Inc. (Wayne County Foundation), Richmond, IN	1,500,000
Crawfordsville, IN	750,000	Wells County Foundation Inc., Bluffton, IN	675,000
Noble County Community Foundation Inc., Ligonier, IN	750,000	Western Indiana Community Foundation, Inc., Covington, IN (2)	1,500,000
Northern Indiana Community Foundation, Rochester, IN (3)	2,250,000	Whitley County Community Foundation Inc., Columbia City, IN	750,000

Indiana Legal Services, Inc. 7,500,000 Holiday Assistance Fund Indianapolis Legal Aid Society, Inc. 2,500,000 Grants to central Indiana organizations to support their holiday Neighborhood Christian Legal Clinic Inc. 2,500,000 assistance efforts in Indianapolis (Marion County) (34 grants) 750,000 Philanthropy Barnes United Methodist Church 20,000 Brookside Community Church of Indianapolis, Inc. 20,000 (7 grants) 868,468 Catholic Charities Indianapolis, Inc. 20,000 Candid, New York, NY (2) 156,968 Christ Emmanuel Missionary Baptist Council on Foundations, Inc., Washington, DC (2) 544,000 Church Incorporated 2,500 17,500 Independent Sector, Washington, DC Community Action of Greater Indianapolis, Incorporated 15,000 Indiana Philanthropy Alliance, Inc., Indianapolis, IN 50,000 Concord Center Association Inc. 5,000 Philanthropy Roundtable, Washington, DC 100,000 East 10th Children and Youth Center, Inc. (East Tenth United Methodist Children and Youth Center) 5.000 **Community Violence Intervention Grants** Flanner House of Indianapolis Inc. 25,000 Support for efforts to mitigate gun violence Gleaners Food Bank of Indiana, Inc. 15,000 in Indianapolis Hall Temple Church of God in Christ 8,500 (18 grants) 4,600,000 20,000 Hasah Inc. (Ebenezer Baptist Church) Boys & Girls Clubs of Indianapolis, Inc. 400,000 The Hovey Church of Christ of Indianapolis Ind., Inc. 12,000 **Brookside Community Development Corporation** 225,000 Iglesia Ebenezer, Inc. 17,125 Community Action of Greater Indianapolis, Indiana F.O.P. Foundation, Inc. 10,000 Incorporated 275,000 Indianapolis First Church of the Nazarene 17,000 **Eclectic Soul VOICES Corporation** 225,000 Indianapolis Hispanic Foursquare Church Edna Martin Christian Center Inc. 325,000 (Indianapolis Foursquare Church) 15,000 Emmanuel Missionary Baptist Church, Inc. 100,000 35,000 Indianapolis Urban League, Inc. Eskenazi Health Foundation, Inc. 500,000 16,000 Insight Development Corporation EVOLVE International, Inc. 100,000 Kingdom Apostolic Ministries International, Inc. 11,500 200,000 Flanner House of Indianapolis Inc. 6.000 Kingsley Terrace Church of Christ Incorporated Indianapolis Ten Point Coalition, Inc. La Plaza Inc. 25,000 (Ten Point Coalition of Indianapolis) 250,000 18,500 Latino Community Development Corporation Martin Luther King Multi-Service Center 300,000 Lutheran Child & Family Services of Indiana Indianapolis Incorporated (MLK Center) (Lutheran Child & Family Services of Indiana/Kentucky) 22,925 New Breed of Youth Mentoring Program Inc. 100,000 5,500 (New B.O.Y.) Metro Baptist Center, Inc. 100,000 New Direction Christian Church, Inc. Mozell Sanders Foundation Inc. 10,000 Pathway to the Future Learning Center Inc. New Covenant Church & Ministries Inc. 3,800 (Pathway Resource Center) 150,000 Old Bethel United Methodist Church 3,000 Public Advocates in Community Re Entry (PACE) 500,000 Power of the Blood Ministries, Inc. 4,000 Reach for Youth, Inc. 200,000 Rev. Richard Hunter Ministries 15,000 250,000 Stop the Violence Indianapolis Inc. Roberts Park United Methodist Church 17,500 400,000 Workforce Inc. (RecycleForce) The Salvation Army (Salvation Army Indiana Division) 275,600 Southeast Community Services, Inc. 20,800 University United Methodist Church 12,750 Subtotal -20,000 Westminster Neighborhood Services, Inc. Community Development Division Grants 870,811,327 Community Development Division **Legal Services Sustainability** Discretionary Grants 30,500 Support to legal services organizations based in Indianapolis to

Total

Community Development Division Grants

12,500,000

help bolster their long-term sustainability plans

(3 grants)

870,841,827



DOLLAR AMOUNT APPROVED IN 2024

American	Camping	Association,	Inc.
(American	Camp A	ssociation)	

Martinsville, IN

Supporting camp programs on Indiana college campuses 999,029

American Council on Education

Washington, DC

Support for a pilot military learner program that will increase access to credits for prior learning for veterans and military service members at institutions of higher education

500,000

American Indian College Fund

Denver, CO

Indigenous Early Childhood Education Program 4,000,000

Battery Innovation Center Institute Inc.

Newberry, IN

Awards and university expenses for Indy Autonomous Challenge project 1,500,000

Christel House International, Inc.

Indianapolis, IN

College and Career Success Pilot 500,000

CICP Foundation Inc. (Central Indiana Corporate

Partnership Foundation)

Indianapolis, IN

CICP charitable, educational and scientific programs (a \$50,000,000 grant shared with the

Community Development Division) 25,000,000

Civic News Company (Chalkbeat)

New York, NY

Continued support for Indiana education news service 275,000

Community-Engaged Alliance, Inc.

Indianapolis, IN

Campus community engagement programs 936,573

Complete College America Inc.

Indianapolis, IN

Support for the 2024 National Convening 25,000

Diversity in Leadership Inc.

Indianapolis, IN

Operating support and external assessment 400,000

Duke University

Durham, NC

Lilly Library renovation and expansion 5,000,000

Early Learning Indiana Inc.

Indianapolis, IN

Supporting early language development and literacy skills

3,232,500

Eskenazi Health Foundation, Inc.

Indianapolis, IN

Support for Gregory S. Fehribach Center internship program

10,000,000

Pittsburgh, PA

Character development through

children's media 2,000,000

The Greater Washington Educational Telecommunications Association, Inc. (WETA)

Arlington, VA

Support for "The American Revolution" documentary film series (a \$1,750,000 grant shared with the Religion Division)

875,000

Independent Colleges of Indiana, Inc.

Indianapolis, IN

Administration of the Lilly Endowment Community

Scholarship Program 2025/2026 2,408,500

Lilly Endowment Community Scholarship

Program for 2026 19,000,000

Indiana Association for the Education of Children, Inc. (Indiana Association for the Education of Young Children)

Indianapolis, IN

Capacity building 50,000

Indiana Lifelong Learning Projects Inc

Indianapolis, IN

Initial operating support 250,000

Indiana State University

Terre Haute, IN

Extending Teacher Creativity 2025: A Summer Workshop for Teacher

Creativity Fellows 135,500

Indiana Student Financial Aid Association, Inc.

Indianapolis, IN

College Goal Sunday 2025 events 50,000

Indiana University Foundation

Bloomington, IN

IU Launch Accelerator for Biosciences at

16 Tech Innovation District 138,000,000

Indiana Youth Institute, Inc.

Indianapolis, IN

Continuation of the College and Career
Counseling Initiative

Counseling Initiative 1,575,000

Indianapolis Black Alumni Council

Indianapolis, IN

2024 College Fair events 15,000

Ivy Tech Foundation Inc.

Indianapolis, IN

Strengthening Indiana's early childhood

education workforce

Martin University, Inc.

Indianapolis, IN

Comprehensive external evaluation 295,000

The Mind Trust, Inc. (Mind Trust)

Indianapolis, IN

Continued support for Teach For America

(Indianapolis) and Indianapolis Teaching Fellows projects

Indianapolis parent engagement programs 685,000

Partial support for Summer Learning Labs 6,000,000

Nearspace Education Inc.

Upland, IN

Touch the Sky: Bringing the 2024 Eclipse to

Hoosiers who are Blind and Visually Impaired 49,800

Project Lead the Way, Inc.

Indianapolis, IN

Program expansion in Indiana 5,000,000

Study on STEM programming in Indiana out-of-school time programs

250,000

21,906,231

3,475,000



The Reading League Syracuse, NY	
Planning to provide Science of Reading support to teacher preparation programs	50,000
Regional Opportunity Initiatives Inc. Bloomington, IN	
General operating support (a \$2,142,617 grant shared with the Community Development Division)	

St. Joseph Institute for the Deaf Indianapolis, IN	
Capacity building and support	130,000

Thurgood Marshall College Fund Washington, DC	
HBCU capacity building	25,000,000
United Negro College Fund Inc. (UNCF) Washington, DC	
Support for the UNCF Indiana Campaign	100,000

wake Forest University
Winston-Salem, NC
Supplement support for Educating Character

Supplement support for Educating Character Initiative (a \$12,478,193 grant shared with the Religion Division)

6,239,096

Advancing Science of Reading in Indiana

Initiative to help colleges and universities in Indiana implement plans to help strengthen efforts to incorporate methods aligned with the Science of Reading into their teacher preparation programs (implementation grants)

Indiana Wesleyan University, Marion, IN	1,000,000
Trine University, Angola, IN	750,000

Character Development Programs in National Youth-Serving Organizations

Initiative to help youth-serving organizations create, test, implement and sustain strategies that support character development in the young people they serve in chapters and affiliates throughout the nation

(8 planning grants of \$100,000 each and 8 implementation grants ranging from \$15 million to \$30 million)	195,800,000
Big Brothers Big Sisters of America (Big Brothers and Big Sisters of America), Tampa, FL (2)	22,600,000
Boys & Girls Clubs of America, Atlanta, GA (2)	30,100,000
Girl Scouts of the United States of America, New York, NY (2)	30,100,000

Girls Incorporated, New York, NY (2)	15,100,000
Junior Achievement USA, Colorado Springs, CO (2)	22,600,000
National 4-H Council (Formerly National 4-H Club Foundation, Inc.), Washington, DC (2)	15,100,000
National Boy Scouts of America Foundation, Irving, TX (2)	30,100,000
National Council of Young Men's Christian Associations of the United States of America (YMCA of the USA), Chicago, IL (2)	30,100,000

College and Community Collaboration

Initiative to support colleges and universities in Indiana as they collaborate with organizations in their local communities to improve quality of life for their campuses and the neighborhoods, towns, cities and counties surrounding them. Implementation grants allocated between Community Development and Education divisions total \$302,664,000.

(13 grants)

Education Division funding total:	
See the grants list on page 47	151,332,00

Fostering Character Through Children's Museums

Initiative to assist museums serving children and families in their efforts to initiate, expand or enhance programs and practices to promote character development. Implementation grants allocated between Community Development and Education divisions total \$38,487,250.

(15 grants)

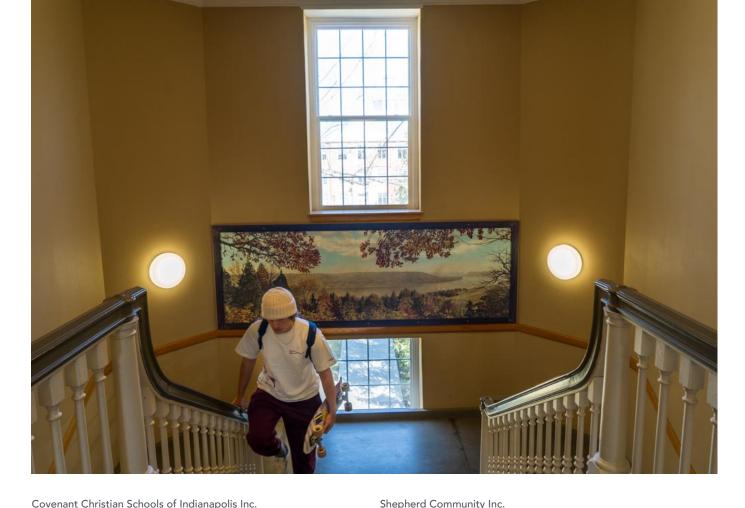
Education Division funding total

See the grants list on pages 48 19,243,640

Marion County K-12 Private Schools Initiative

Initiative to help private schools in Indianapolis (Marion County, Ind.) initiate, enhance or expand compelling programs and projects that show promise to improve their students' academic achievement and the prospects for post-secondary success

(36 planning grants of up to \$50,000 each)	1,739,150
Al-Haqq Foundation (Al-Haqq Foundation Academy)	50,000
Apogee School, Inc.	50,000
Archdiocese of Indianapolis	50,000
Brebeuf Jesuit Preparatory School Inc.	50,000
Calvary Christian School	50,000
Cathedral Trustees Inc. (Cathedral High School)	50,000
Central Christian Academy Inc.	50,000
Classical Academy Inc.	50,000
Colonial Christian School Corporation of Indianapolis	50,000
Cornerstone Baptist Church (Cornerstone Baptist Academy)	8,000



Covenant Christian Schools of Indianapolis Inc. (Covenant Christian High School)	50,000	Shepherd Community Inc. (Shepherd Community Center)	50,000
The Crossing National Inc.	50,000	Suburban Baptist Church	
Damar Services Inc.	50,000	(Suburban Christian School)	50,000
The Hasten Hebrew Academy of Indianapolis Inc.	50,000	Sycamore School, Inc.	50,000
Heritage Christian Schools Inc.	50,000	Trinity Fellowship Church of God	42,000
Hope Baptist Church (Chapel Hill Christian School)	50,000	(Trinity Christian School)	43,000 50,000
Horizon Christian Fellowship Inc. (Horizon Christian School)	50,000	Turning Point Family Foundation	30,000
Hutson School Inc. (Fortune Academy)	50,000	Marion County K-12 Public Schools Initiative	
Independence Academy of Indiana Inc.	50,000	•	
Indiana District Lutheran Church MO Synod Inc. (Indiana District of the Lutheran Church-Missouri Synod)	50,000	Initiative to help public schools in Indianapolis (Marion County Ind.) initiate, enhance or expand compelling programs and protect that show promise to improve their students' academic achievement and the prospects for post-secondary success	
Indianapolis Christian School System Inc. (Indy West Christian School)	50,000	(43 planning grants of up to \$50,000 each)	2,150,000
The Indianapolis Muslim Community Association		ACE Preparatory Inc.	50,000
(MTI School of Knowledge)	50,000	Adelante Schools Inc.	50,000
International School of Indiana, Inc.	50,000	Alianza Community Schools (Monarca Academy)	50,000
Legacy Learning Center Inc.	50,000	Allegiant Preparatory	
North American Division of Seventh-day Adventists	50,000	(Allegiant Preparatory Academy)	50,000
Oaks Academy Inc.	50,000	Andrew J. Brown Charter School	50.000
Orchard School Foundation	50,000	(Andrew J. Brown Academy)	50,000
Park Tudor Foundation, Inc.	50,000	Avondale Meadows Academy, Inc. (United Schools of Indianapolis)	50,000
Providence Cristo Rey High School, Inc.	50,000	Beech Grove City Schools	50,000
St. Richard's Episcopal School Inc. (St. Richard's School)	50,000	BELIEVE Schools Inc.	50,000
School for Community Learning Inc.	38,150	Christel House Academy, Inc. (Christel House Indianapolis)	50,000



Circle City Preparatory Inc.	50,000
Damar Charter School, Inc.	50,000
Dynamic Minds Academy Inc.	50,000
Franklin Township Community School Corporation	50,000
Global Preparatory Academy Inc.	50,000
Goodwill Education Initiatives Inc.	50,000
Greater Educational Opportunities Foundation (Greater Educational Opportunities [GEO] Foundation)	50,000
Herron Classical Schools (Herron High School)	50,000
The Hope Academy Inc.	50,000
Indiana Math and Science Academy-	
Indianapolis Inc. (IMSA West)	50,000
Indianapolis Public Schools	50,000
Invent Learning Hub	50,000
Irvington Community School Inc.	F0 000
(Irvington Community Schools)	50,000
KIPP Indianapolis Inc.	50,000
Liberty Grove Schools Inc.	50,000
Matchbook Learning Schools of Indiana	50,000
Metropolitan School District of Decatur Township	50,000
Metropolitan School District of Lawrence Township	50,000
Metropolitan School District of Pike Township	50,000
Metropolitan School District of Warren Township	50,000
Metropolitan School District of Washington Township	50,000
Metropolitan School District of Wayne Township	50,000
Nature School Inc.	50,000
Neighborhood Charter Network Inc.	50,000
Paramount School of Excellence Inc.	50,000
PATH School Inc.	50,000
Perry Township Schools (Metropolitan School District of Perry Township)	50,000
Phalen Leadership Academies Indiana Inc.	50,000
Purdue Polytechnic High School of Indianapolis Inc.	50,000
Rooted School Inc.	50,000

School Town of Speedway (Speedway Public Schools)	50,000
Southeast Neighborhood School of Excellence Inc.	50,000
Tindley Accelerated Schools Inc.	50,000
Victory College Prep Inc.	50,000

Supporting the Learning and Development of Very Young Children

ey serve
26,954,307
3,478,177
5,000,000
3,647,500
5,000,000
3,704,518
3,324,112
2,800,000

Grants to help organizations strengthen their efforts to improve

Teacher Creativity Fellowship Program

Competitive program for renewal of Indiana's K-12 teachers, principals and assistant principals, school counselors, media specialists and librarians, and instructional coaches (129 grants of up to \$15,000 each) 1,500,000

YOUTH PROGRAMMING

100 Black Men of Indianapolis Inc.

Indianapolis, IN

Fundraising capacity

50,000

Program and general operating support

255,000

Center for Leadership Development Inc.

Indianapolis, IN

General operating support 1,000,000

Child Advocates Inc.

Indianapolis, IN

Operating support and feasibility study 800,000

Claude McNeal's Musical Theatre Training Program Inc.

Indianapolis, IN

Feasibility study for executive transition and growth plans 23,000

Crossroads of America Council Boy Sc	outs
of America, Inc. (Scouting America,	
Crossroads of America Council)	

Indianapolis, IN

Development of strategic plan for 2026-2028 50,000

Girls Incorporated of Greater Indianapolis (Girls Inc.)

Indianapolis, IN

Capacity-building support to engage a fund development consultant 50,000

Grantmakers for Education

Portland, OR

2024 operating support and membership dues 50,000

Indiana Afterschool Network

Indianapolis, IN

Operating support 559,000

Planning support to incorporate Science of Reading in out-of-school-time programs

Science of Reading in out-of-school-time programs 9,500,000

Indiana Black Expo Inc.

Indianapolis, IN

Youth and family programs 1,249,108

Indiana Children's Wish Fund (Indiana Wish)

Indianapolis, IN

Capacity building grant for strategic planning, volunteer management and staff professional development

Indiana Youth Institute, Inc.

Indianapolis, IN

Operating support and establishment of a

statewide database 6,325,000

James Whitcomb Riley Memorial

Association Indianapolis, IN

Camp Riley pool renovation project 3,132,587

Junior Achievement of Central Indiana

Indianapolis, IN

Enhancement and expansion of JobSpark career exploration program 701,800

Marion County Commission on Youth, Inc. (MCCOY)

Indianapolis, IN

Mayor's Youth Leadership Council project 250,300
Operating support 325,000

St. Mary's Child Center Inc.

Indianapolis, IN

50,000

50,000

Support for strategic planning 40,000

Mentoring Youth for Post-Secondary Success

Capacity building grants to strengthen mentoring efforts at Indianapolis organizations that help prepare K-12 students for post-secondary success

(7 grants of up to \$50,000 each) 346,000

The Bloom Project, Inc. 50,000

Burmese American Community Institute 50,000



Crown Community Development Corporation, Inc.	50,000	Brooke's Place for Grieving Young People	15,000
Eclectic Soul VOICES Corporation	50,000	Brookside Community Development Corporation	15,000
Elevate Indianapolis, Inc.	46,000	Burmese American Community Institute	42,000
Escala Foundation, Inc.	50,000	Butler University	5,000
Starfish Inc.	50,000	Camp To Belong Indiana Inc.	10,000
		Camptown, Inc.	32,500
Summer Youth Program Fund		Castleton United Methodist Church	3,000
Julillier Toutil Frogram Fullo		Catholic Charities Indianapolis, Inc.	13,000
Grants for organizations in Indiana to support summe Indianapolis (Marion County) youth	r activities for	Catholic Youth Organization, Camp Rancho Framasa, Inc.	19,000
(192 grants ranging from \$1,450 to \$332,067 to	2 27/ 227	Center for Leadership Development Inc.	3,750
support 237 programs) Adult and Child Mental Health Center, Inc.	3,276,337	Children's Bureau, Inc. (Firefly Children & Family Alliance)	11,500
(Adult & Child Health)	13,000	The Children's Museum of Indianapolis, Inc.	10,000
Agape Therapeutic Riding Resources Inc.		Christamore House Inc.	10,000
(Agape Therapeutic Riding Center)	3,600	Christel House Academy, Inc.	
American Diabetes Association, Inc.	15,000	(Christel House Indianapolis)	7,000
Artmix Inc.	10,000	Claude McNeal's Musical Theatre	
Avondale Meadows Academy, Inc.	F 000	Training Program Inc.	8,740
(United Schools of Indianapolis)	5,000	Coburn Place Safehaven II Inc.	12.000
AYS Inc.	50,000	(Coburn Place Safe Haven)	12,000
Benjamin Harrison Presidential Site, Inc.	6,500	Community Alliance of the Far Eastside Inc. (CAFE)	23,000
Big Brothers Big Sisters of Central Indiana, Inc.	20,000	Community Assets, Inc.	5,000
Big Car Media Inc.	7,000	Concord Center Association Inc.	42,000
100 Black Men of Indianapolis Inc.	32,000		42,000
The Bloom Project, Inc.	15,000	Crooked Creek Community Development Corporation (Crooked Creek Northwest	
Bosma Visionary Opportunities Foundation Inc.	2,000	Community Development Corporation)	5,000
Boys & Girls Clubs of Indianapolis, Inc.	142,250	Crossroads of America Council Boy Scouts of	

16,000

Brightwood Community Center



10,000

Crossroads Rehabilitation Center, Inc. (Easterseals Crossroads)	5,000	Health and Science Innovations Inc. (Diversity & Innovation Institute – DNOVA)	29,000
Crown Community Development Corporation, Inc.	15,000	Hear Indiana Inc.	15,000
D R E A M Alive Inc.	15,000		5,000
Damar Services Inc.	20,000	Hemophilia of Indiana Inc. Herron Classical Schools (Herron High School)	5,000
Dance Kaleidoscope Inc.	1,500	The Hope Academy Inc. (Hope Academy Inc.)	13,000
'	•	•	·
Dayspring Center, Inc.	5,000	Humane Society of Indianapolis Inc. (Indy Humane)	6,500
Deeply Ingrained, Inc.	7,500 5,000	libada Dancers Inc. (libada Dance Company) Immigrant Youth Soccer Team for Peace &	9,000
Destiny Steps, Inc.	•	Progress Inc.	5,000
Diabetic Youth Foundation of Indiana Inc.	18,000	Indiana Annual Conference of the United	,
DirectEmployers Institute, Inc.	15,000	Methodist Church	5,000
Drone Force Indiana	3,000	Indiana Construction Roundtable Foundation Inc.	8,000
Dyslexia Institute of Indiana, Inc.	15,000	Indiana Deaf Camps Foundation Inc.	8,000
Earth Charter Indiana	10,000	Indiana Golf Foundation Inc.	7,000
East 10th Children and Youth Center, Inc. (East Tenth United Methodist Children		Indiana Latino Institute, Inc.	18,000
and Youth Center)	23,000	Indiana State Museum Foundation, Inc.	4,000
Edna Martin Christian Center Inc.	43,000	Indiana University Foundation	36,750
El Sistema Indianapolis	3,000	Indiana Youth Group, Inc.	10,000
Elevate Indianapolis, Inc.	15,000	Indianapolis Art Center, Inc. (Indy Art Center)	15,500
The Englewood Christian Church Inc.	8,000	Indianapolis Chess Club & Scholastic Center Inc.	2,250
Englishton Park, Inc.	11,000	Indianapolis Children's Choir, Incorporated	9,000
Entrepreneurial Ventures in Education Inc.	34,000	Indianapolis First Baptist Church (First Baptist Church)	15,000
Escala Foundation, Inc.	6,000	Indianapolis Parks Foundation Inc.	,
Fay Biccard Glick Neighborhood Center	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(Parks Alliance of Indianapolis)	34,000
at Crooked Creek, Inc.	17,000	Indianapolis Soap Box Derby Association Inc.	11,900
Felege Hiywot Center Inc.	17,000	Indianapolis Urban Youth Baseball & Softball, Inc.	
Fellowship of Christian Athletes	4,000	(Indianapolis RBI)	10,000
First Samuel Missionary Baptist Church Inc.	2,800	Indianapolis-Marion County Public Library	10.000
Flanner House of Indianapolis Inc.	37,000	Foundation Inc.	10,000
Footlite Musicals, Inc.	1,500	Indy Convergence Inc.	2,500
Freetown Village Inc.	27,000	Inner Beauty Program, Inc.	8,000
Freewheelin' Community Bikes, Inc.	10,000	Jackson Center for Conductive Education Inc.	4,500
George Washington HUB Club Inc.	8,000	Jameson, Inc. (Jameson Camp)	40,000
Girl Scouts of Central Indiana Inc.	10,000	The John H. Boner Community Center, Inc. (John Boner Neighborhood Centers)	40,000
Girl Talk LLC (Girl Talk Incorporated)	5,000	Judah Ministries, Inc. (Judah Church of God in Christ)	14,000
Girls Incorporated of Greater Indianapolis		Keep Indianapolis Beautiful Inc.	3,500
(Girls Inc.)	18,000	Kids Dance Outreach Inc.	4,500
Girls Rock! Indianapolis, Inc.	5,000	Kids Voice of Indiana, Inc. (Kids' Voice of Indiana)	8,000
Gleaners Food Bank of Indiana, Inc.	206,615	La Plaza Inc.	37,250
Good News Mission Inc. (Good News Ministries)	25,000	Ladies Under Construction, Inc.	3,000
Great Commission Church of God	14,247	Latinas Welding Guild Inc	10,000
Groundwork Indy, Inc.	17,000	Latino Youth Collective of Indiana Inc.	24,000
Growing Places Indy, Inc.	9,000	Lawrence United Methodist Church	·
Guidance Life Skills and Mentoring Inc. (G.L.A.M.)	5,000		7,000 5,000
Happy Hollow Children's Camp, Inc.	30,000	Like A Liep	5,000
Harrison Center for the Arts Inc.	12,000	Like A Lion	6,000
Hawthorne Social Service Association Inc.	37,000	Lillian Davis Foundation Inc.	6,000
The Health and Hospital Corporation of		Listen To Our Future	5,000
Marion County	14,667	Little Red Door Cancer Agency, Inc.	7,500
		Lutan, Inc.	3,000

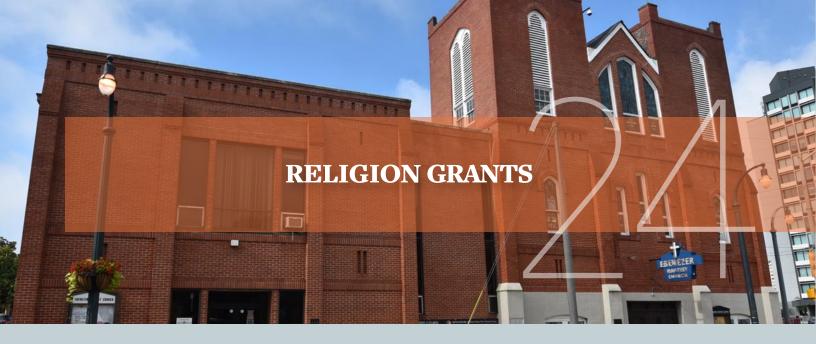


Lutheran Child & Family Services of Indiana (Lutheran Child & Family Services of	
Indiana/Kentucky)	15,000
LYN House Incorporated	2,700
Madam Walker Legacy Center, Inc.	9,000
Marian University	13,000
Marion County Commission on Youth, Inc. (MCCOY) (2)	392,067
Martin Luther King Multi-Service Center Indianapolis Incorporated (MLK Center)	40,000
Mary Rigg Neighborhood Center Incorporated	47,000
The Mind Trust, Inc. (Mind Trust)	15,000
Mother Loves Garden, Inc.	3,500
Music for All Inc.	11,500
National Aviation Youth Resources Inc. (National Aviation Youth Resources Foundation Inc.)	22,000
National Inventors Hall of Fame, Inc.	6,000
National Junior Tennis & Learning of Indianapolis, Inc.	12,000
New Beginnings Church Inc.	11,000
New Direction Christian Church, Inc.	4,500
Nine 13 Inc. (Nine13sports)	17,500
NXG Youth Motorsports, Inc.	10,000
Oaks Academy Inc.	10,000
Outdoor Youth Exploration Academy Inc.	8,000
Outreach Inc.	8,500
Paramount School of Excellence Inc.	12,000
Partnerships for Lawrence Inc. (Arts for Lawrence)	8,500
Patachou Foundation, Inc.	8,500
Pathway to the Future Learning Center Inc. (Pathway Resource Center)	14,000
Peace Learning Center Inc.	25,000
People for Urban Progress	6,000
The Performing Arts Conservatory, Inc.	3,120
Philharmonic Orchestra of Indianapolis, Inc.	8,000

Positive Character Girls Inc.	3,500
Pretty Passionate Hands Child Care, Inc.	5,000
Providence Cristo Rey High School, Inc.	5,500
Reach for Youth, Inc.	15,000
The Riley Center	5,921
River West Theatre Inc. (Fonseca Theatre Company)	5,000
Riviera Club Foundation Inc.	5,000
Ross Foundation	5,000
St. Richard's Episcopal School Inc. (St. Richard's School)	37,000
Saint Florian Center Incorporated (St. Florian Center)	64,000
The Salvation Army (Salvation Army	
Indiana Division)	19,000
Sea Scope, Incorporated	5,000
Second Helpings, Inc.	5,000
Shepherd Community Inc. (Shepherd Community Center)	26,000
SHEroes Inc.	4,000
Social Health Association of Indiana, Inc.	4,000
(LifeSmart Youth, Inc.)	20,000
Soul Food Project, Inc.	7,000
Southeast Community Services, Inc.	14,000
Starfish Inc.	12,000
The Stem Connection	24,000
Stop the Violence Indianapolis Inc.	15,000
Storytelling Arts of Indiana	6,000
Symphonic Youth Orchestra of Greater Indianapolis Inc.	5,800
TeenWorks, Inc.	10,000
Trinity House Academy Inc.	8,000
University of Indianapolis	19,000
Urban Musical Theatre, Inc.	6,500
Villages of Indiana, Inc.	15,000
Warren Arts and Education Foundation, Inc.	5,500
Wayne Township Education Foundation Inc.	7,000
We Bloom Inc.	5,000
Westminster Neighborhood Services, Inc.	25,000
Winning Experiences Inc.	8,000
World Changers School of the Arts, Inc.	4,000
Writers' Center of Indiana (Indiana Writers Center)	1,450
Young Actors Theatre Inc. (React)	8,500
Young Audiences of Indiana, Inc. (Arts for Learning Indiana)	35,000
Young Men's Christian Association of Greater Indianapolis (YMCA of Indianapolis)	54,054
Youth Empowered, Inc.	5,550
Zion Hill M B Church Inc. (Zion Hill Missionary Baptist Church)	20,356

Summer Youth Program Fund – Capital		Health and Science Innovations Inc.	45,000
Capital project grants for organizations to improve their capacity to conduct summer programs		(Diversity & Innovation Institute (DNOVA Institute))	•
		The Hope Academy Inc.	22,000
(36 grants ranging from \$1,669 to \$45,000)	1,111,717	Indiana State Museum Foundation, Inc.	5,745
Agape Therapeutic Riding Resources Inc.		Indianapolis Ballet, Inc.	1,669
(Agape Therapeutic Riding Resources Inc.	25,000	Marian University	44,950
Artmix Inc.	22,000	Martin Luther King Multi-Service Center Indianapolis Incorporated (MLK Center)	41,977
Big Car Media Inc.	36,656	Nine 13 Inc. (Nine13sports)	32,078
100 Black Men of Indianapolis Inc.	2,700		-
Brookside Community Development Corporation	45,000	Oaks Academy Inc.	22,500
Burmese American Community Institute	43,000	Partnerships for Lawrence Inc. (Arts for Lawrence)	23,000
Camptown, Inc.	40,000	Peace Learning Center Inc.	45,000
Claude McNeal's Musical Theatre Training Program	25,864	Reach for Youth, Inc.	3,795
Coburn Place Safehaven II Inc.	23,004	Saint Florian Center Incorporated (St. Florian Center)	45,000
(Coburn Place Safe Haven)	45,000	Social Health Association of Indiana, Inc.	43,000
Concord Center Association Inc.	3,122	(LifeSmart Youth, Inc.)	11,877
Damar Services Inc.	21,054	The Stem Connection	45,000
Dayspring Center, Inc.	45,000	Zion Hill M B Church Inc.	
DirectEmployers Institute, Inc.	43,029	(Zion Hill Missionary Baptist Church)	44,000
East 10th Children and Youth Center, Inc. (East Tenth United Methodist Children and			
Youth Center)	33,000	Subtotal	
The Englewood Christian Church Inc.	11,010	Education Division Grants	687,447,634
Englishton Park, Inc.	44,846	Education Youth Programming Grants	29,194,849
Flanner House of Indianapolis Inc.	29,950	Education Division Discretionary Grants	124,750
Girl Scouts of Central Indiana Inc.	30,000		
Good News Mission Inc. (Good News Ministries)	45,000		
Great Commission Church of God	41,895	Total	
Harrison Center for the Arts Inc.	45,000	Education Division Grants	716,767,233





DOLLAR AMOUNT APPROVED IN 2024

American	Theological	Library	Association
(ATLA)			

Chicago, IL

Support for Project Eureka 800,000

Archdiocese of Indianapolis

Indianapolis, IN

Support for National Eucharistic Congress 2024 500,000

Association of Theological Schools in the United States and Canada (Association of Theological Schools)

Pittsburgh, PA

Support for coordination program of Pathways

For Tomorrow Initiative 8,000,000

Center for Interfaith Cooperation Inc.

Indianapolis, IN

Support to develop and implement an executive leadership transition plan

50,000

Christian Theological Seminary

Indianapolis, IN

Support for Lilly Endowment Indiana and National Clergy Renewal Programs

14,100,000

The Conversation US Inc.

Waltham, MA

Continued support for Global Religion Journalism Initiative

5,894,295

Council of Independent Colleges

Washington, DC

Supplemental support for Network for Vocation in Undergraduate Education program

19,980,000

Fund for Theological Education, Inc.

Decatur, GA

Continued support for Forum for Theological Exploration

6,500,000

The Gift of Black Theological Education and Black Faith Traditions Collaborative, Inc. (The Gift Collaborative)

Philadelphia, PA

Support for capacity building project

4,000,000

The Greater Washington Educational Telecommunications Association, Inc. (WETA)

Arlington, VA

Support for "The American Revolution" documentary film series (a \$1,750,000 grant shared with the Education Division)

875,000

Indiana Leadership Prayer Breakfast, Inc.

Indianapolis, IN

Partial support for 2024 Indiana Leadership Prayer Breakfast

10,000

Indiana University Foundation

Bloomington, IN

Continued support for Spirit & Place Festival 600,000
Continued support for the Association of
Religion Data Archives project 3,399,432

Spirit & Place Festival 2024 170,383

Institute	for	Ecumenical	and
Cultural	Res	earch	

Collegeville, MN

Continued support for the Ecclesial

Literature Project

1,164,214

Lipscomb University

Nashville, TN

Continued partial support for No Small Endeavor

public media project

500,000

National Trust for Historic Preservation in the United States

Washington, DC

Continued support for Preserving Black

Churches project

40,000,000

Supplemental support for National Fund

for Sacred Places program 27,237,599

Partners for Sacred Places Inc.

Philadelphia, PA

Supplemental support for National Fund for

Sacred Places program

7,877,956

Religion News Foundation

Columbia, MO

Continued support for Global Religion

Journalism Initiative 2,997,250

Samuel DeWitt Proctor Conference Inc.

Chicago, IL

Support for capacity building project 2,500,000

Smithsonian Institution

Washington, DC

Celebrating America's 250th project 40,000,000

University of Notre Dame

Notre Dame, IN

Support for initial phase of Faith-Based

Frameworks for Al Ethics project

539,431

Wabash College

Crawfordsville, IN

Continued support for Wabash Center for

Teaching and Learning in Theology and Religion 12,500,000

Wake Forest University

Winston-Salem, NC

Supplemental support for Educating Character Initiative (a \$12,478,193 grant shared with the

Education Division)

6,239,097

Communications Capacity Building Initiative for Major Programs in Religion

Grants to strengthen the communication strategies and practices of select programs in religion to help enhance their abilities to share insights and stories about their programs with constituents and wider public audiences

(4 grants)	3,276,063
Indiana Wesleyan University, Marion, IN	494,063
Indianapolis Center for Congregations Inc., Indianapolis, IN	1,782,000
Institute for Ecumenical and Cultural Research, Collegeville, MN	500,000
Princeton Theological Seminary, Princeton, NJ	500,000

Compelling Preaching Initiative

Support to help organizations representing diverse Christian traditions develop new and/or enhance existing programs to improve the quality of preaching among preachers and aspiring preachers

(29 grants ranging from \$819,654 to \$1.25 million; st of \$2 OE4 200 to Coluin University to

fund a coordination program for the initiative)	38,181,401
Allen Temple Leadership Institute, Oakland, CA	1,250,000
America Evangelical University, Gardena, CA	1,250,000
Baptist University of the Americas, San Antonio, TX	1,199,723
Barclay College, Haviland, KS	1,250,000
Calvin University, Grand Rapids, MI	3,056,390
Center for Public Justice, Alexandria, VA	1,249,834
Chicago Theological Seminary Board of	
Directors, Chicago, IL	1,184,857
Denver Seminary, Littleton, CO	1,247,320
Ecclesia Ministries Inc., Boston, MA	1,250,000



Georgia Central University, Inc., Atlanta, GA	1,250,000	Universidad Teologica del Caribe Inc.,	
Grace Schools (Grace College), Winona Lake, IN	1,250,000	Trujillo Alto, PR	971,484
Howard University, Washington, DC	1,250,000	Virginia Union University, Richmond, VA	1,250,000
Ignatian Resource Center (Ignatian Spirituality Center), Seattle, WA	819,654	World Mission University, Los Angeles, CA Young Life, Colorado Springs, CO	1,250,000 1,249,994
Insight for Living, Frisco, TX	1,249,457		
Lexington Theological Seminary, Lexington, KY	1,250,000	Ministry in Rural Areas and Small Towns In	itiative
Mahibere Kidusan Coordinating Center in North America, Silver Spring, MD Massachusetts Council of Churches,	1,125,000	Initiative to help organizations across the United Staresources to help churches in rural areas and small t	ates provide owns enhance
Boston, MA	1,248,990	the vitality of their ministries and strengthen the lea pastors and lay leaders who guide them	dership of the
Midwestern Baptist Theological Seminary, Kansas City, MO	1,250,000	(20 planning grants ranging from \$25,800 to \$50,000 and 20 implementation grants ranging	
North Central University, Minneapolis, MN	1,250,000	from \$1,499,674 to \$7.5 million)	96,801,315
Palm Beach Atlantic University, Inc., West Palm Beach, FL	1,250,000	American Baptist Theological Seminary (American Baptist College), Nashville, TN (2)	2,049,994
Pentecostal Churches of the Apostolic Faith International, Louisville, KY	1,250,000	Andrews University, Berrien Springs, MI (2)	6,376,224
Pittsburgh Theological Seminary of the		Ashland University, Ashland, OH (2)	2,514,647
United Presbyterian Church in the United States of America, Pittsburgh, PA	1,078,875	Catholic Church Extension Society of the United States of America (Catholic Extension),	
St. Paul's Benevolent, Educational and		Chicago, IL (2)	7,541,000
Missionary Institute, Inc.	1 250 000	Catholic Rural Life, St. Paul, MN (2)	5,049,265
(The Passionist Missionaries), Jamaica, NY	1,250,000	Center for Rural Strategies, Inc.,	4 5 40 000
Southeastern Baptist Theological Seminary, Wake Forest, NC	1,250,000	Whitesburg, KY (2) Episcopal Theological Seminary of the	1,548,923
Street Psalms, Tacoma, WA	1,250,000	Southwest (Seminary of the Southwest),	
Taylor University, Inc., Upland, IN	1,249,823	Austin, TX (2)	5,050,000

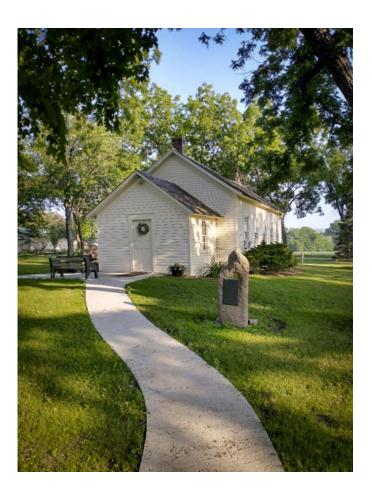


Evangel University of the Assemblies of God, Springfield, MO (2)	7,550,000
Grove City College, Grove City, PA (2)	5,049,271
Hood Theological Seminary, Salisbury, NC (2)	1,550,000
Indiana University Foundation, Bloomington, IN (2)	1,475,240
Louisville Presbyterian Theological Seminary, Louisville, KY (2)	5,050,000
Mexican American Catholic College, San Antonio, TX (2)	6,340,000
Pepperdine University, Malibu, CA (2)	7,550,000
Rural Economic Development Center, Inc. (NC Rural Center), Raleigh, NC (2)	6,438,592
Rural Home Missionary Association Inc., Morton, IL (2)	3,219,556
Samford University, Birmingham, AL (2)	5,045,000
University of the Ozarks, Clarksville, AR (2)	4,903,603
Wartburg Theological Seminary, Dubuque, IA (2)	7,450,000
Wheaton College Billy Graham Center, Wheaton, IL (2)	5,050,000

National Christian Faith and Life Storytelling Initiative

Grants to help organizations unlock and tell compelling stories that portray the vibrancy and hope of Christian faith and life to inspire and help people from a wide variety of backgrounds to come to know and love God

(9 planning grants ranging from \$47,853 to \$50,000 and 13 implementation grants ranging from \$950,000 to \$5 million)	60,231,845
America Press, Inc. (America Media), New York, NY (2)	5,050,000
Austin Presbyterian Theological Seminary, Austin, TX (2)	5,050,000
Catholic Charities USA, Alexandria, VA	4,998,541
Christianity Today International, Wheaton, IL (2)	5,047,853
Eastern University, St. Davids, PA (2)	4,222,305
Fuller Theological Seminary, Pasadena, CA (2)	5,050,000
MPT Foundation Inc., Owings Mills, MD	950,000
National Association of Evangelicals, Washington, DC (2)	5,050,000
National Council of the Churches of Christ in the United States of America,	
Washington, DC (2)	5,050,000
Praxis Inc., New York, NY	5,000,000
The Christian Century, Chicago, IL	4,663,146
Trinity United Church of Christ, Chicago, IL (2)	5,050,000
Union Theological Seminary, New York, NY (2)	5,050,000



National Initiative to Address Economic Challenges Facing Pastoral Leadership

Initiative to help national and regional church-related organizations implement innovative projects designed to reduce or alleviate the economic challenges that impair the ability of pastors to lead congregations effectively. This is the fourth round of grantmaking in this initiative.

(13 grants up to \$1.25 million each and one \$3,685,256 grant to the Indianapolis Center for Congregations to support a coordination	
program for the initiative)	19,928,256
Anglican Church in North America, Ambridge, PA	1,250,000
Christian & Missionary Alliance, Reynoldsburg, OH	1,243,000
Church of God in Christ Inc., Memphis, TN	1,250,000
The Gathering Place Church, Orlando, FL	1,250,000
Guidestone Financial Resources of the Southern Baptist Convention, Dallas, TX	1,250,000
Iglesia De Dios Pentecostal Mi Sede Internacional Corp., San Juan, PR	1,250,000
Indianapolis Center for Congregations Inc., Indianapolis, IN	3,685,256
International Pentecostal Holiness Church Inc., Oklahoma City, OK	1,250,000
Lutheran Church Extension Fund-MO Synod, St. Louis, MO	1,250,000



Minnesota Iowa Baptist Conference (Converge North Central), Pine River, MN	1,250,000
National Hispanic Christian Leadership Conference, Bethlehem, PA	1,250,000
North American Division of Seventh-day Adventists, Columbia, MD	1,250,000
Orthodox Church in America, Alexandria, VA	1,250,000
Pentecostal Assemblies of the World Inc., Indianapolis, IN	1,250,000

National Initiative to Strengthen Hispanic Pastoral Leaders and Congregations

Initiative to support and strengthen Hispanic pastoral leaders and congregations as well as to build and expand the capacities of organizations and networks that support their ministries

organizations and networks that support their ministric	es
(19 planning grants ranging from \$41,100 to \$100,000 and 17 implementation grants ranging from \$1,499,997 to \$6,791,593)	31,775,669
American Baptist Home Mission Society, King of Prussia, PA (2)	1,550,000
Christian & Missionary Alliance, Reynoldsburg, OH (2)	1,546,079
Church of God, Cleveland, TN (2)	1,550,000
Convencion Bautista Hispana de Texas, San Antonio, TX (2)	1,541,100
Garrett-Evangelical Theological Seminary, Evanston, IL (2)	6,891,593
Gathering Place Church Inc., Orlando, FL	1,500,000
General Commission on Religion and Race, Washington, DC (2)	1,550,000
General Council of the Assemblies of God, Springfield, MO (2)	1,550,000
Hispanic Access Foundation, Washington, DC (2)	1,549,942
Iglesia De Dios Pentecostal Mi Sede Internacional Corp., San Juan, PR (2)	1,550,000
International Church of the Foursquare Gospel, Los Angeles, CA (2)	1,550,000
Latin American Bible Institute College, La Puente, CA (2)	1,549,958
Latino Christian National Network Inc, Concord, VA	47,040
Mission Talk, Inc., Clermont, FL	50,000

National Alliance for Hispanic Families, Houston, TX (2)	1,550,000
National Hispanic Christian Leadership Conference, Bethlehem, PA (2)	1,550,000
National Latino Evangelical Coalition, Inc., Orlando, FL	50,000
North American Division of Seventh-day Adventists, Columbia, MD (2)	1,550,000
Nueva Esperanza (Esperanza), Philadelphia, PA (2)	1,550,000
Seminario Evangelico de PR (Seminario Evangelico de Puerto Rico), San Juan, PR (2)	1,549,957

National Youth and Young Adult Initiative on Faith and Service

Initiative to help organizations nurture and deepen the faith of Christian young people by engaging them in intentional acts of service and reflection about the meaning of service in their lives

(8 planning grants ranging from \$49,991 to \$50,000 and 12 implementation grants ranging	
from \$1 million to \$10 million)	70,553,796
Appalachia Service Project, Inc., Johnson City, TN	5,000,000
Azusa Pacific University, Azusa, CA	5,000,000
Boston College Trustees, Chestnut Hill, MA (2)	10,050,000
Center for Youth Ministry Training, Brentwood, TN	4,903,808
Fuller Theological Seminary, Pasadena, CA (2)	10,050,000
Leadership Foundations, Tacoma, WA (2)	5,050,000
National Federation for Catholic Youth	
Ministry, Inc., Washington, DC	5,000,000
Orthodox Volunteer Corps, Pittsburgh, PA (2)	1,050,000
Project Transformation National, Dallas, TX (2)	4,300,000
Together Chicago, Inc., Chicago, IL (2)	5,050,000
University of Notre Dame,	
Notre Dame, IN (2)	10,049,988
YouthFront, Inc., Kansas City, KS (2)	5,050,000

Nurturing Children Through Worship and Prayer

Initiative to help organizations develop new or enhance and expand existing programs that support congregations as they design corporate worship services and prayer practices that more intentionally and fully engage children

(91 grants ranging from \$126,845 to \$1,250,000 and one \$4,200,210 grant to Indiana Wesleyan University to support a coordination program for the initiative)

Adult & Teen Challenge of Texas, San Antonio, TX

American Baptist Home Mission Society,
King of Prussia, PA

Asbury Theological Seminary, Wilmore, KY

1,210,635

Austin Presbyterian Theological Seminary,
Austin, TX 1,250,000
Azusa Pacific University, Azusa, CA 1,249,818

Baptist Grove Church Inc., Raleigh, NC	1,250,000	Division of Homeland Ministry	
Biola University, Inc., La Mirada, CA	1,019,782	(Disciples Home Missions), Indianapolis, IN	1,240,000
Board of Discipleship of the United Methodist		Dordt University, Sioux Center, IA	1,250,000
Church (Discipleship Ministries), Nashville, TN	1,250,000	Duke University, Durham, NC	1,250,000
Boston College Trustees, Chestnut Hill, MA	971,000	Engaging Disability With The Gospel Inc.,	
Bridgeport Roman Catholic Diocesan Corp.		Brandon, MS	1,250,000
Catholic Center (Catholic Diocese of Bridgeport),		Episcopal Diocese of Indianapolis,	
Bridgeport, CT	1,237,000	Indianapolis, IN	1,250,000
Catholic Diocese of Austin, Austin, TX	1,250,000	Episcopal Diocese of North Carolina,	
Catholic Diocese of Dallas, Dallas, TX	1,022,357	Raleigh, NC	1,250,000
Center for Youth Ministry Training,		The Episcopal Diocese of Virginia,	
Brentwood, TN	1,249,965	Richmond, VA	1,248,768
Central Christian College of the Bible,		Evangelical Covenant Church, Chicago, IL	1,250,000
Moberly, MO	1,245,160	Evangelical Lutheran Church in America,	
Christian & Missionary Alliance, Reynoldsburg, OH	1,250,000	Chicago, IL	1,250,000
Christian Theological Seminary, Indianapolis, IN	909,871	FBCA Foundation, Inc. (First Baptist	1 250 000
Concordia Seminary, St. Louis, MO	762,497	Church of Asheville), Asheville, NC	1,250,000
Convencion Bautista Hispana de Texas,		First Congregational Church UCC (First Congregational Church of Bridgton,	
San Antonio, TX	1,249,884	United Church of Christ), Bridgton, ME	1,250,000
Cooperative Baptist Fellowship Inc.,		Flagler College Inc., St. Augustine, FL	1,250,000
Decatur, GA	1,250,000	Focus on the Family, Colorado Springs, CO	511,415
Dagmit Debre Libanos St Teklehaimanot		For The Children, Santa Ana, CA	1,250,000
Ethiopian Tewahido Church, Watertown, MA	836,385	,	
		Fresno Pacific University, Fresno, CA	1,179,040





	4	Presbyterian Publishing Corporation, Louisville, KY	1,250,000
A A A A A A A A A A A A A A A A A A A		Presbyterian Theological Seminary in America, Santa Fe Springs, CA	1,250,000
		Protestant Episcopal Church in the Diocese of Los Angeles (Episcopal Diocese of Los Angeles), Los Angeles, CA	1,245,167
		Protestant Episcopal Church in the Diocese of West Virginia (Episcopal Diocese of West Virginia), Charleston, WV	1,250,000
The General Synod Council of the Reformed Church in America (Reformed Church in America), Grand Rapids, MI	1,250,000	Protestant Episcopal Theological Seminary in Virginia (Virginia Theological Seminary), Alexandria, VA	1,250,000
Global Impact, Alexandria, VA	1,250,000	Providence College, Providence, RI	1,094,746
Greek Orthodox Archdiocese of America,	.,,	RBC Ministries (Our Daily Bread Ministries),	
New York, NY	1,250,000	Grand Rapids, MI	1,250,000
Hispanic Access Foundation, Washington, DC	1,155,267	Real Resources, Inc., Golden Valley, MN	1,143,958
Holy Resurrection Orthodox Church, Allston, MA	493,010	Redeemer City to City, New York, NY	1,250,000
Impact Ministries International (IMPACT Ministry Training Center), Rockaway, NJ	1,250,000	Rio Texas Conference (Rio Texas Conference of the United Methodist Church), San Antonio, TX	1,250,000
Indiana Wesleyan University, Marion, IN	4,200,210	St. Andrew Lutheran Church, Eden Prairie, MN	1,250,000
Instituto de Formacion Fe y Vida		Samford University, Birmingham, AL	1,250,000
(Instituto Fe Y Vida), Romeoville, IL	1,250,000	Seton Catholic Schools Inc., St. Francis, WI	1,250,000
Kidz at Heart International, Mesa, AZ	1,250,000	Simmons College of Kentucky Inc., Louisville, KY	126,845
La Crosse Area Synod of the Evangelical Lutheran Church in America, La Crosse, WI	1,250,000	South Carolina Conference of the United Methodist Church, Columbia, SC	1,110,305
Lake Union Conference of Seventh-day Adventist Church, Berrien Springs, MI	1,217,260	South Dakota Synod of the Evangelical Lutheran Church in America, Sioux Falls, SD	1,224,172
Latin American Theological Seminary, La Puente, CA	980,210	Southeastern Pennsylvania Synod of the Evangelical Lutheran Church in America,	
Lee University, Cleveland, TN	970,268	Philadelphia, PA	1,249,933
Lutheran Church-Missouri Synod, St. Louis, MO	750,000	Trustees of Boston University (Boston University), Boston, MA	1,250,000
Mahibere Kidusan Coordinating Center in North America, Silver Spring, MD	1,250,000	The Trustees of Wheaton College (Wheaton College), Wheaton, IL	1,250,000
Mars Hill Bible Church, Grandville, MI	831,288	Union Presbyterian Seminary, Richmond, VA	1,250,000
Ministry Council of the Cumberland Presbyterian Church, Cordova, TN	1,250,000	United Methodist Church Methodist Publishing House (United Methodist Publishing House),	
Missouri Conference of the United Methodist Church, Columbia, MO	1,250,000	Nashville, TN	1,250,000
Movement West Michigan, Holland, MI	576,000	University of Dayton, Dayton, OH	1,192,953
National Lutheran Choir Corporation, St. Paul, MN	1,122,258	University of the Incarnate Word, San Antonio, TX	1,250,000
North Carolina Synod of the Evangelical Lutheran Church in America, Salisbury, NC	608,050	Virginia Annual Conference of the United Methodist Church, Glen Allen, VA	1,250,000
Oak Park Church, Inc. (Oak Park Pentecostals),	000,030	Wesley Theological Seminary of the	1.050.000
Richmond, IN	1,250,000	Methodist Church, Washington, DC	1,250,000
		Wesleyan Church Corporation, Fishers, IN	1,250,000

Open Door Presbyterian Church Charitable Trust,

Our Saviour's Lutheran Church, Minneapolis, MN

The Parish of Calvary-St. George's, New York, NY

Pentecostal Churches of the Apostolic Faith International, Louisville, KY

Presbyterian Association of Musicians,

Presbyterian Publishing Corporation,

1,171,240

1,244,440

1,249,750

1,250,000

1,209,973

Herndon, VA

Louisville, KY

Western District Conference of Mennonite Church USA, North Newton, KS	677,730	Canterbury Shaker Village Inc., Canterbury, NH (2)	2,600,000
Western North Carolina Conference of the United Methodist Church, Huntersville, NC	1,100,000	Chicago Architecture Foundation (Chicago Architecture Center), Chicago, IL (2)	2,600,000
Westminster Presbyterian Church of Oklahoma City, Oklahoma City, OK	1,211,022	Chicago Historical Society, Chicago, IL Clemente Soto Velez Cultural & Education	2,499,992
Yvette A. Flunder Foundation, Inc., Oakland, CA	1,250,000	Center Inc. (The Clemente), New York, NY (2)	2,600,000



111,836,427

Religion and Cultural Institutions Initiative

Initiative to help museums, libraries, historic sites and other cultural institutions across the United States develop exhibitions and educational programs that fairly and accurately portray the role religion has played and continues to play in the U.S. and around the world

(81 grants: 36 planning grants ranging from \$65,000 to \$100,000; 45 implementation grants ranging from \$1,023,140 to \$2.5 million to help organizations new to the initiative launch projects or programs and to help organizations that received funding in a previous round of the initiative enhance their work or develop new projects or programs)

American Writers Museum, Chicago, IL (2) 2,600,000

Arch Street Meeting House Preservation Trust,
Philadelphia, PA (2) 1,150,000

Baylor University, Waco, TX (2) 2,562,486

Conner Prairie Museum Inc., Fishers, IN	2,500,000
Delaware Art Museum, Wilmington, DE (2)	2,600,000
Eiteljorg Museum of American Indians and Western Art Inc., Indianapolis, IN	2,500,000
Field Museum of Natural History, Chicago, IL	1,904,881
Hancock Shaker Village Inc., Pittsfield, MA (2)	2,440,700
Heard Museum, Phoenix, AZ	2,500,000
Historical Society of Delaware (Delaware Historical Society), Wilmington, DE (2)	1,123,140
Lower East Side Tenement Museum (Tenement Museum), New York, NY (2)	2,600,000
Marquette University, Milwaukee, WI (2)	2,542,104
Maryland Center for History and Culture, Baltimore, MD (2)	2,600,000
Montpelier Foundation, Orange, VA (2)	2,599,996

Muhammad Ali Museum and Education Center (Muhammad Ali Center), Louisville, KY	100,000
Museum at Eldridge Street, New York, NY (2)	2,600,000
Museum of Fine Arts (Museum of Fine Arts, Boston), Boston, MA	2,500,000
The Museum of Fine Arts of Houston	0.500.000
(Museum of Fine Arts, Houston), Houston, TX	2,500,000
National Building Museum, Washington, DC (2)	2,600,000
National Juneteenth Museum, Fort Worth, TX (2)	2,600,000
National Park Foundation, Washington, DC (2)	2,600,000
National Women's History Museum, Washington, DC (2)	2,600,000
National WWI Museum and Memorial, Kansas City, MO	2,500,000
National Yiddish Book Center Inc. (The Yiddish Book Center), Amherst, MA (2)	2,588,152
New Orleans African American Museum of	
Art Culture and History (New Orleans African American Museum), New Orleans, LA	100,000
Newberry Library (The Newberry), Chicago, IL (2)	2,256,078
North Carolina Museum of Art Foundation Inc., Raleigh, NC (2)	2,600,000
Omaha Discovery Trust (Kiewit Luminarium), Omaha, NE (2)	2,599,079
Pepperdine University, Malibu, CA (2)	2,599,510
Presbyterian Church (U.S.A.), A Corporation,	
Louisville, KY (2)	2,526,391
Rubin Museum of Art, New York, NY	100,000
Saint Georges Philadelphia United Methodist Church (Historic St. George's United Methodist Church), Philadelphia, PA (2)	2,599,427
San Antonio African American Community Archive and Museum, San Antonio, TX (2)	2,597,809
Shakertown at Pleasant Hill Kentucky Inc. (Shaker Village of Pleasant Hill), Harrodsburg, KY	2,500,000
Shelburne Museum Incorporated, Shelburne, VT (2)	2,600,000
Sing Sing Prison Museum, Ossining, NY (2)	2,600,000
Sixteenth Street Baptist Church Inc., Birmingham, AL (2)	2,600,000
Smithsonian Institution, Washington, DC (3)	5,100,000
Society of Kings Chapel (King's Chapel, Parish House), Boston, MA (2)	2,600,000
Southern Methodist University, Dallas, TX (2)	2,600,000
The UCLA Foundation, Los Angeles, CA	2,500,000
University of Chicago, Chicago, IL (2)	2,546,682
University of Notre Dame du Lac, Notre Dame, IN	2,500,000



Strengthening Ministries with Youth Initiative

Support for programs that help congregations and youth ministry organizations design and test new models for ministries with middle and high school youth, ages 12 to 18

Baylor University, Waco, TX	1,000,000
Fuller Theological Seminary, Pasadena, CA	2,000,000

Thriving Congregations Initiative

Initiative to help organizations working with congregations strengthen their ministries so they can better help people deepen their relationships with God, enhance their connections with each other and contribute to the flourishing of their communities and the world. Grants are supporting efforts to implement new projects and programs and to sustain efforts at organizations funded in a previous round of the initiative.

Implementation

(28 grants ranging from \$870,000 to \$1,250,000)	34,483,138
ABC of the Rochester Genesee Region (American Baptist Churches of the Rochester/Genesee Region), Rochester, NY	1,250,000
Catherine of Siena Institute Inc., Colorado Springs, CO	1,250,000
Catholic Information Center, Grand Rapids, MI	1,250,000
City of God Inc. (City of God Ministries International), Charlotte, NC	1,250,000
Episcopal Diocese of Western Michigan (Episcopal Diocese of the Great Lakes),	
Grand Rapids, MI	1,249,858
Episcopal House of Prayer, Collegeville, MN	1,249,999
Fellowship Southwest, Dallas, TX	1,250,000
Foundation for Evangelism, Lake Junaluska, NC	1,250,000
Franconia Mennonite Conference (Mosaic Mennonite Conference), Lansdale, PA	1,250,000
Gwynedd Mercy University, Gwynedd Valley, PA	1,249,972

Heartland Church Inc., Fishers, IN	1,249,995	Thriving in Ministry Initiative	
Hispanic Access Foundation, Washington, DC	1,249,470	Initiative to support programs that help pastors th	rive in
Hope College, Holland, MI	1,250,000	congregational leadership and enhance the vitality of the	
Kingdom Partners, Chattanooga, TN	1,250,000	congregations they serve	
Live Church, St. Louis, MO	1,245,526	(14 grants ranging from \$361,874 to \$500,000 to	
Mission Talk, Inc., Clermont, FL	1,250,000	support efforts to sustain programs; one \$5,629,29 grant to Duke University to support a coordination	
National Mission Training Network (Forge America), Frisco, TX	870,000	program of the initiative) Benedictine Women of Madison Inc.,	12,359,374
The North Georgia Conference of the United Methodist Church, Atlanta, GA	1,167,200	Middleton, WI	500,000 500,000
North Park University, Chicago, IL	1,250,000	Catawba College, Salisbury, NC CBF of North Carolina, Inc., Winston-Salem, NC	368,250
NSMBC Community Outreach Mission, Inc.			•
(New Sunny Mount Missionary Baptist Church		Cooperative Baptist Fellowship Inc., Decatur, GA	500,000
Community Outreach Mission, Inc.), St. Louis, MO	1,249,655	Duke University, Durham, NC	5,629,250
Old Town Community Church, Alexandria, VA	1,243,648	Episcopal Diocese of Spokane, Inc., Spokane, WA	500,000
Pentecostal Theological Seminary – A Church of God Ministry, Cleveland, TN	1,250,000	Gustavus Adolphus College, St. Peter, MN	500,000
		Illinois Conference of the United Church of Christ, Westchester, IL	500,000
Plant With Purpose, San Diego, CA	1,240,803	Marquette University, Milwaukee, WI	361,874
Presbyterian College, Clinton, SC	1,249,500		-
Southeastern Baptist Theological Seminary, Wake Forest, NC	1,250,000	Massachusetts Baptist Multicultural Ministries, Inc. Lowell, MA	500,000
The Telos Group, Inc., Washington, DC	1,250,000	Milligan University (Milligan College),	
Union City Church Inc, Brunswick, GA	1,246,390	Milligan College, TN	500,000
Viterbo College, La Crosse, WI	1,221,122	Moravian Church Northern Province, Bethlehem, PA	500,000
Sustainability		North American Baptist Seminary	
(15 grants ranging from \$387,033 to \$1million)	11,326,192	(Kairos University), Sioux Falls, SD	500,000
Belmont University, Nashville, TN	500,000	Southern New England Conference of the United Church of Christ, Framingham, MA	500,000
Catholic Church Extension Society of the	000,000	Westmont College, Santa Barbara, CA	500,000
United States of America (Catholic Extension), Chicago, IL	1,000,000		
Catholic Leadership Institute, Malvern, PA	1,000,000	Total	
Emmanuel Gospel Center, Inc., Dorchester, MA	999,887	Religion Division Grants	808,936,765
Evangelical Lutheran Church in America, Chicago, IL	477,280	Grand Total—All Divisions	2,396,545,825
Greater New Jersey Annual Conference of the United Methodist Church, Neptune, NJ	750,000		
Latin American Bible Institute College, La Puente, CA	744.005	Matching Grants—staff, retiree and Board giving	16,708,088
•	764,995 1,000,000	Total—All Grants Approved	2,413,253,913
Leadership Foundations, Tacoma, WA Lexington Theological Seminary,	1,000,000		
Lexington, KY	500,000	*Reconciliation to Financial Statements	
North Carolina Conference of the United Methodist Church, Garner, NC	387,033	To reconcile the total of all grants approved with the financial statements, the following	
	949,997	adjustments for conditional grants, decommitments and refunds must be made.	
Scottsboro Cumberland Presbyterian Church, Scottsboro, AL	777,777	Adjustments	(30,296,841)
	500,000	Adjustifients	(00/2/0/011/
Scottsboro, AL Seattle Presbytery, Seattle, WA Vanguard University of Southern California,	500,000	Net Total—Grants Approved	2,382,957,072
Scottsboro, AL Seattle Presbytery, Seattle, WA	-	·	

GRANT GUIDELINES & PROCEDURES

The following guidelines and procedures, formulated over the years by our founders and Board of Directors, govern our grantmaking decisions. We consider proposals in three main program areas: community development, education and youth, and religion.

Areas of Interest

Community Development

Our community development grantmaking focuses primarily on enhancing the quality of life in Indianapolis and Indiana. We grant funds for human and social needs, city and neighborhood revitalization, low- and moderate-income housing, and arts and culture in Indianapolis. We seek to advance the prosperity of all residents, including residents affected by poverty and other societal challenges. On a statewide level, we routinely offer initiatives to support community foundations and United Ways. Nationally, the Endowment provides support on an invitational basis for compelling other causes that are consistent with our areas of interest, such as disaster relief and recovery efforts, programs for veterans' affairs and their families, and selective research projects and educational programs focused on efforts to promote the effectiveness of charitable organizations and enhance and increase charitable giving.



Education and Youth

Our education grantmaking revolves primarily around objectives to enhance and increase the educational attainment and meaningful economic opportunities of residents in Indiana with the overall aim of improving the quality of life of the state's residents. We support programs in Indiana on an invitational basis that promote high-quality early childhood education, strengthen K-12 education, prepare students for education and careers beyond high school, connect college students and graduates with meaningful employment opportunities in Indiana, enhance the effectiveness of Indiana colleges and universities to prepare their students for successful lives and careers, and build the state's intellectual capital. We seek to advance the success of all students, including students from low-income households and students of color. We support on an invitational basis

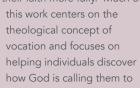
organizations with programs that are designed to expand and enhance higher education opportunities for African Americans, Native Americans and Latino Americans.



In our youth development grantmaking, we seek to help youth reach their full potential by fostering healthy development through programs and strategies that enhance and complement what youth experience in school. Our youth grants fund direct service organizations in Indianapolis and, at times through invitational or competitive initiatives, such organizations throughout the state of Indiana. Our grants help build the capacity of youth intermediary organizations throughout the state, and support the professional development of the staffs and volunteer leadership of these organizations. We support programs designed to serve all youth, including youth affected by poverty and other societal challenges. Although our youth grantmaking is principally focused in Indiana, we occasionally provide support on an invitational basis for national youth development organizations.

Religion

Our religion grantmaking aims to deepen and enrich the religious lives of Christians in the United States, principally by supporting efforts that enhance the vitality of congregations and help individuals and families explore their deepest spiritual questions, discover the wonders of Christian life and faith and encounter God. We value a broad range of Christian communities and traditions and endeavor to support their efforts to carry forward their missions in a wide variety of contexts. We believe that the long-term health of congregations depends on excellent pastoral leadership, and we seek to ensure that all types of congregations have leaders who are prepared to meet the needs of diverse communities across the nation. We support efforts that nurture the religious lives of Christians—especially children, youth and young adults—and that help them draw on the wisdom of their theological traditions as they strive to understand and respond to contemporary challenges and live out their faith more fully. Much of





lead lives of meaning and purpose. We also support efforts to strengthen theological schools and other religious institutions and networks that prepare and support pastors and congregations serving increasingly diverse Christian communities.

In addition, through grants to major cultural institutions and 501(c)(3) news and media organizations, we seek to foster greater public understanding about the beliefs and practices of religious communities of all faiths. In advancing this objective, we encourage efforts that present fair and accurate portrayals of the positive and negative effects of religion on the world.

Geographic priorities

In keeping with the founders' wishes, the Endowment gives priority to efforts that improve the quality of life in Indianapolis and Indiana. This priority applies especially to grants for community development and elementary/secondary education. Exceptions include occasional funding on an invitational basis for national programs that complement or relate to our work in Indiana or further a compelling cause aligned with our founders' interests.

Our interest in higher education extends to Indiana colleges and universities and nationwide to organizations with programs that are designed to expand and enhance higher education opportunities for African Americans, Native Americans and Latino Americans. Grants to institutions of higher learning outside Indiana are restricted to programs offered by the Endowment on an invitational basis.

Our grantmaking in religion is national in scope, as is our support relating to philanthropy and the nonprofit sector, which is provided on an invitational basis.

Limitations

The Endowment generally does not support the following:

- Loans or cash grants to private individuals. Virtually all grant money is awarded to charitable entities. We do not assist individuals with personal or business-related finances.
- Requests to discharge pre-existing debts of individuals or organizations.
- Healthcare projects.
- Mass media projects. The Endowment does not typically fund mass media projects and limits consideration to projects on an invitational basis that fall squarely within our specific program areas.
- Endowments or endowed chairs. The Endowment does not fund endowments or endowed chairs, except special initiatives or in unusual cases involving longstanding grantees.
- Public libraries. Except for special initiatives, the Endowment regularly declines grants to public libraries outside Marion County, Ind.

Requests from organizations outside of Indianapolis that involve building campaigns, elementary/secondary education, arts and culture, human services, general operations or neighborhood development usually are declined, except as part of special initiatives.

Application process

If you believe your charitable organization has a request that fits within our guidelines, we suggest that you send us a preliminary letter of no more than two pages. The letter should tell us about your organization, the project you have in mind, the issue or need you seek to address and the amount of support you will need from us. We respond in writing to all preliminary inquiries. In cases that warrant further consideration, we may ask you to furnish a full proposal. Preliminary letters should be sent only by regular or overnight mail.

Approval process

The Endowment can only fund a small percentage of the grant proposals we receive each year. Our approval process generally begins with a review of a proposal by a program director. Proposals that meet the criteria for consideration proceed to the appropriate division for review, then to the Endowment's officers, and finally to the Endowment's Board of Directors. The Board of Directors considers grants in March, June, September, November and December. The grant review process generally takes three to six months. All grantseekers receive written notification of our decisions.

Confidentiality

The Endowment has implemented safeguards designed to protect the confidentiality of preliminary inquiries, grant proposals and other communications from grantseekers (collectively, the "submission materials"), and any personal information collected during the grant application and review process will be used and disclosed by the Endowment in accordance with its privacy policy. Although these safeguards have been implemented, the Endowment cannot guarantee the confidentiality of ideas, concepts or other information included in submission materials. The Endowment, therefore, encourages grantseekers to take reasonable steps to protect any information, including intellectual property, submitted to the Endowment.

Please direct correspondence to:



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Lilly Endowment Inc.
2801 N. Meridian St.
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Expansion helps White River State Park embrace the river and welcome visitors with new ways to enjoy the park

One of the most prominent natural features of Central Indiana—the White River—has long been inaccessible to visitors to the urban park. The 250-acre White River State Park is home to an array of attractions, including the Indianapolis Zoo, the Eiteljorg Museum, the Indiana State Museum, Victory Field, the Canal Walk and Everwise Amphitheater. Yet the park has never fully embraced the river that is its namesake.

That's changing. Plans for a 12-acre, multi-million dollar expansion project calls for White River State Park to have a riverside promenade, a 150-seat outdoor theater overlooking the river and a large shade pavilion. In 2024, Lilly Endowment approved a \$30 million grant to the White River State Park Development Commission to help fund those features. Most of the grant is expected to support the re-purposing of the former General Motors Stamping Plant site into the Kahn Pavilion.

Designed by renowned industrial architect Albert Kahn, the stamping plant was a landmark in industrial design and housed the GM facility from 1930 through 2011. The factory played an important role during

World War II and at its peak employed nearly 5,000 workers. Preserving this piece of Indianapolis manufacturing history was an important consideration for the commission and other stakeholders in developing plans for the park expansion.

Expected to be completed in 2027, the expansion is part of the 100-acre White River Innovation District, which will be anchored by the global headquarters of Elanco and Purdue University.



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Judith Cebula

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Pages 5, 15, 16: Warren County Community Foundation

Page 10: White River State Park Development Commission (artist rendering)

Page 12-14: Cass County Community Foundation

Page 17, 21: The Associated Press

Page 23, 24, 26: Center for Rural Strategies

Page 24, 25: NC Rural Center

Page 25: Partners for Sacred Places

Page 27, 28: Ball State University (artist rendering)

Page 30: Rose-Hulman Institute of Technology (artist rendering)

Page 74: White River State Park Development Commission (artist rendering)

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